

Table 9
RECAPITULATION OF PUBLIC UTILITY COMPANIES
BY COUNTY

Actual and Equalized Property Values for Calendar Year 2021

County	Real Property		Personal Property		Total Real and Personal Property	
	Actual Value	Equalized Value	Actual Value	Equalized Value	Actual Value	Equalized Value
Adams						
Aero Air LLC	-	-	7,922	7,470	7,922	7,470
AT&T Communications	-	-	1,283,178	1,210,037	1,283,178	1,210,037
AT&T Mobility LLC	-	-	3,366,631	3,174,733	3,366,631	3,174,733
Avista Corp - Gas	59,151	42,352	2,955,287	2,786,836	3,014,438	2,829,188
Avista Corporation - Electric	2,660,921	1,905,219	80,777,549	76,173,229	83,438,470	78,078,448
Big Bend Elec Coop Inc	2,276,875	1,630,243	9,889,719	9,326,005	12,166,594	10,956,248
BNSF Railway Company - Tax Dept	93,523,971	66,963,163	16,103,347	15,185,457	109,627,318	82,148,619
Cascade Natural Gas Corp	24,799	17,756	5,930,702	5,592,652	5,955,500	5,610,407
Cellco Partnership	-	-	3,804,966	3,588,083	3,804,966	3,588,083
Century Tel of WA, Inc (T141)	370,458	265,248	2,700,545	2,546,614	3,071,002	2,811,861
CenturyLink Communications	-	-	1,600,156	1,508,948	1,600,156	1,508,948
CenturyTel Service Group, LLC	-	-	688	649	688	649
Columbia Basin Railroad Co Inc	2,334,987	1,671,851	1,710,283	1,612,797	4,045,270	3,284,648
Federal Express Corp	-	-	806	760	806	760
GATX Corporation	-	-	28,342,925	26,727,378	28,342,925	26,727,378
Inland Cellular LLC	488,800	349,981	476,355	449,203	965,156	799,184
Inland Power & Light Co	-	-	411,787	388,315	411,787	388,315
MCI Communication Services Inc	-	-	1,147	1,082	1,147	1,082
Northwest Pipeline GP	14,620	10,468	32,860,269	30,987,234	32,874,889	30,997,702
Palouse River & Coulee City Railroad	7,718	5,526	5,221	4,923	12,939	10,449
Portland General Electric Co	-	-	71,335	67,269	71,335	67,269
Procor Ltd	-	-	1,428,901	1,347,454	1,428,901	1,347,454
Qwest Corporation	604,928	433,128	2,781,120	2,622,596	3,386,048	3,055,725
South Dakota Soybean Processor	-	-	155,301	146,448	155,301	146,448
T-Mobile USA Inc	-	-	1,506,934	1,421,039	1,506,934	1,421,039
Tesoro Logistics Northwest Pipeline	31,315	22,421	3,642,834	3,435,192	3,674,148	3,457,613
TTX Company	-	-	3,400,878	3,207,028	3,400,878	3,207,028
Union Pacific Railroad Co	64,007,596	45,829,439	141,803	133,721	64,149,400	45,963,160
Union Tank Car Company	-	-	2,792,038	2,632,892	2,792,038	2,632,892
Yellowstone Pipe Line Co	-	-	289,606	273,099	289,606	273,099
Zayo Group, LLC	32,039	22,940	903,531	852,029	935,570	874,970

Total	166,438,178	119,169,736	209,343,764	197,411,169	375,781,942	316,580,905
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Asotin

Asotin Telephone Co	405,541	335,788	4,993,459	3,750,087	5,399,000	4,085,876
AT&T Communications	256,109	212,059	410,868	308,562	666,978	520,621
AT&T Mobility LLC	-	-	456,212	342,616	456,212	342,616
Avista Corp - Gas	6,256	5,180	8,333,773	6,258,664	8,340,029	6,263,843
Avista Corporation - Electric	4,856,116	4,020,864	30,137,525	22,633,281	34,993,641	26,654,145
Cellco Partnership	-	-	2,240,411	1,682,548	2,240,411	1,682,548
CenturyTel Service Group, LLC	-	-	2,317	1,740	2,317	1,740
Clearwater Power Co	27,116	22,452	1,867,456	1,402,459	1,894,572	1,424,911
Inland Cellular LLC	-	-	186,225	139,855	186,225	139,855
Inland Power & Light Co	-	-	177,759	133,497	177,759	133,497
MCI Communication Services Inc	-	-	2,691	2,021	2,691	2,021
PacifiCorp	-	-	1,421,029	1,067,193	1,421,029	1,067,193
Qwest Corporation	-	-	2,113,691	1,587,382	2,113,691	1,587,382
Syringa Networks LLC	-	-	8,979	6,744	8,979	6,744
T-Mobile USA Inc	-	-	159,459	119,754	159,459	119,754
Zayo Group, LLC	-	-	211,926	159,156	211,926	159,156
Total	5,551,139	4,596,343	52,723,781	39,595,559	58,274,919	44,191,902

Benton

Aero Air LLC	-	-	42,249	38,109	42,249	38,109
Ash Grove Cement Co	-	-	15,232	13,739	15,232	13,739
AT&T Communications	-	-	426,161	384,397	426,161	384,397
AT&T Mobility LLC	-	-	10,028,921	9,046,086	10,028,921	9,046,086
Avista Corporation - Electric	-	-	208,674	188,224	208,674	188,224
Benton Rural Electric Assoc Inc	2,813,273	2,447,548	29,721,144	26,808,472	32,534,418	29,256,020
BNSF Railway Company - Tax Dept	167,490,175	145,716,452	28,670,557	25,860,843	196,160,733	171,577,295
Cascade Natural Gas Corp	8,419,010	7,324,539	32,241,363	29,081,709	40,660,373	36,406,248
Cellco Partnership	-	-	19,830,121	17,886,769	19,830,121	17,886,769
Central Washington Railroad Company	531,881	462,737	547,938	494,240	1,079,819	956,977
CenturyLink Communications	807,300	702,351	1,755,595	1,583,547	2,562,895	2,285,898
Federal Express Corp	-	-	10,567	9,531	10,567	9,531
Flexjet LLC	-	-	14,698	13,257	14,698	13,257
GATX Corporation	-	-	18,105,253	16,330,938	18,105,253	16,330,938
Hillsboro Aviation Inc	-	-	2,343	2,114	2,343	2,114
Jackson Jet Center	-	-	35,915	32,396	35,915	32,396

Lightspeed Networks, Inc.	-	-	5,803,722	5,234,957	5,803,722	5,234,957
MCI Communication Services Inc	-	-	306,370	276,346	306,370	276,346
MCImetro Access Transmission Svcs, LLC	-	-	15,344	13,840	15,344	13,840
Northwest Fiber, LLC	7,925,605	6,895,276	27,326,143	24,648,181	35,251,748	31,543,458
Northwest Pipeline GP	2,285,009	1,987,958	67,339,721	60,740,428	69,624,730	62,728,386
PacifiCorp	379,992	330,593	1,866,417	1,683,508	2,246,409	2,014,101
Portland General Electric Co	-	-	73,305	66,121	73,305	66,121
Portland General Electric Co	-	-	706,007	636,819	706,007	636,819
Procor Ltd	-	-	1,468,362	1,324,462	1,468,362	1,324,462
Puget Sound Energy/Elec	-	-	157,050	141,659	157,050	141,659
Puget Sound Energy/Gas	-	-	5,999	5,411	5,999	5,411
Qwest Corporation	15,383	13,383	407,499	367,564	422,882	380,948
SMBC Rail Services LLC	-	-	11,005,159	9,926,653	11,005,159	9,926,653
South Dakota Soybean Processor	-	-	159,589	143,950	159,589	143,950
Spectrum Advanced Services LLC	-	-	5,998,914	5,411,021	5,998,914	5,411,021
T-Mobile USA Inc	-	-	3,639,475	3,282,806	3,639,475	3,282,806
TTX Company	-	-	3,494,796	3,152,306	3,494,796	3,152,306
Union Pacific Railroad Co	6,954,244	6,050,192	162,979	147,007	7,117,223	6,197,199
Union Tank Car Company	-	-	2,869,144	2,587,967	2,869,144	2,587,967
United Telephone of the NW	766,492	666,848	3,039,100	2,741,268	3,805,592	3,408,116
US Cellular Washington	408,521	355,414	7,442,129	6,712,800	7,850,650	7,068,214
Windstream Holdings, Inc.	-	-	2,296	2,071	2,296	2,071
Zayo Group, LLC	-	-	1,629,662	1,469,955	1,629,662	1,469,955
Total	198,796,886	172,953,291	286,575,913	258,491,474	485,372,799	431,444,764

Chelan

Aero Air LLC	-	-	10,562	9,802	10,562	9,802
AT&T Communications	-	-	1,859	1,726	1,859	1,726
AT&T Mobility LLC	-	-	6,124,435	5,683,476	6,124,435	5,683,476
Avista Corporation - Electric	-	-	16,622	15,426	16,622	15,426
BNSF Railway Company - Tax Dept	112,723,184	94,011,135	19,908,527	18,475,113	132,631,711	112,486,248
Cascade & Columbia River Railroad	989,884	825,563	329,961	306,204	1,319,846	1,131,768
Cascade Natural Gas Corp	1,199,449	1,000,341	5,691,387	5,281,607	6,890,836	6,281,948
Cellco Partnership	-	-	15,987,091	14,836,020	15,987,091	14,836,020
CenturyLink Communications	-	-	47,223	43,823	47,223	43,823
Federal Express Corp	-	-	4,836	4,488	4,836	4,488
Felts Field Aviation Inc	-	-	47,009	43,625	47,009	43,625
GCI Communication Corp	-	-	1,229	1,141	1,229	1,141
Greenbrier Mgmt Services LLC (GBRX)	-	-	25,240,566	23,423,245	25,240,566	23,423,245

Hillsboro Aviation Inc	-	-	2,343	2,175	2,343	2,175
MCI Communication Services Inc	-	-	47,637	44,207	47,637	44,207
MCImetro Access Transmission Svcs, LLC	-	-	13,454	12,485	13,454	12,485
Northwest Fiber, LLC	5,780,527	4,820,960	18,524,128	17,190,391	24,304,655	22,011,350
Northwest Pipeline GP	74,429	62,074	3,107,661	2,883,910	3,182,090	2,945,984
Procor Ltd	-	-	1,262,402	1,171,509	1,262,402	1,171,509
Puget Sound Energy/Elec	-	-	334,717	310,617	334,717	310,617
Qwest Corporation	-	-	13,097	12,154	13,097	12,154
Spectrum Advanced Services LLC	-	-	1,083,368	1,005,365	1,083,368	1,005,365
T-Mobile USA Inc	-	-	2,484,809	2,305,903	2,484,809	2,305,903
TTX Company	-	-	3,004,599	2,788,268	3,004,599	2,788,268
Union Tank Car Company	-	-	2,466,703	2,289,101	2,466,703	2,289,101
Zayo Group, LLC	-	-	1,362,912	1,264,782	1,362,912	1,264,782
Total	120,767,474	100,720,073	107,119,138	99,406,560	227,886,612	200,126,634

Clallam

ACS Long Distance Inc	-	-	59,931	55,316	59,931	55,316
Aero Air LLC	-	-	47,530	43,870	47,530	43,870
Airpac Airlines	-	-	1,272,915	1,174,901	1,272,915	1,174,901
Ameriflight Inc	-	-	6,356	5,866	6,356	5,866
AT&T Mobility LLC	-	-	2,729,483	2,519,313	2,729,483	2,519,313
Century Tel of WA, Inc (T141)	1,683,595	1,508,501	2,173,436	2,006,081	3,857,031	3,514,582
CenturyTel Service Group, LLC	-	-	7,305	6,743	7,305	6,743
Executive Jet Management Inc	-	-	37,671	34,770	37,671	34,770
Federal Express Corp	-	-	246,296	227,331	246,296	227,331
Flexjet LLC	-	-	73,488	67,829	73,488	67,829
GCI Communication Corp	-	-	72,296	66,729	72,296	66,729
Hillsboro Aviation Inc	-	-	44,522	41,094	44,522	41,094
Island Air	-	-	45,825	42,296	45,825	42,296
MCImetro Access Transmission Svcs, LLC	-	-	6,199	5,722	6,199	5,722
NetJets Inc	-	-	105,011	96,925	105,011	96,925
Qwest Corporation	3,569,843	3,198,579	16,629,956	15,349,449	20,199,799	18,548,029
Seattle SMSA LTD Partnership	-	-	13,649,588	12,598,570	13,649,588	12,598,570
Sunset Aviation LLC	-	-	10,378	9,579	10,378	9,579
T-Mobile USA Inc	-	-	3,462,433	3,195,826	3,462,433	3,195,826
Zayo Group, LLC	-	-	2,422	2,236	2,422	2,236
Total	5,253,438	4,707,081	40,683,042	37,550,448	45,936,480	42,257,528

Clark

A.B.C.Recycling LTD	-	-	32,112	31,470	32,112	31,470
AT&T Communications	127,119	117,330	772,086	756,645	899,205	873,975
AT&T Mobility LLC	381,489	352,114	14,334,126	14,047,444	14,715,615	14,399,558
BNSF Railway Company - Tax Dept	104,132,222	96,114,041	18,405,421	18,037,313	122,537,643	114,151,354
Cascade Natural Gas Corp	-	-	10,116	9,913	10,116	9,913
Cellco Partnership	-	-	43,361,190	42,493,967	43,361,190	42,493,967
Century Tel of WA, Inc (T141)	212,530	196,165	780,235	764,631	992,765	960,796
CenturyLink Communications	-	-	2,859,012	2,801,832	2,859,012	2,801,832
CenturyTel Service Group, LLC	-	-	8,826,436	8,649,907	8,826,436	8,649,907
Comcast IP Phone LLC	-	-	13,539,710	13,268,916	13,539,710	13,268,916
Embarq Management	-	-	4,938	4,839	4,938	4,839
Federal Express Corp	-	-	28,027	27,466	28,027	27,466
GC Pivotal, LLC	-	-	14,639	14,346	14,639	14,346
GCI Communication Corp	-	-	5,637	5,525	5,637	5,525
Hillsboro Aviation Inc	-	-	4,687	4,593	4,687	4,593
Intermountain Infrastructure Group LLC	-	-	24,918	24,419	24,918	24,419
Lewis River Telephone Co Inc	2,622,659	2,420,715	7,748,491	7,593,521	10,371,150	10,014,236
Lightspeed Networks, Inc.	-	-	173,777	170,302	173,777	170,302
MCI Communication Services Inc	144,991	133,827	10,393,154	10,185,291	10,538,145	10,319,118
MCImetro Access Transmission Svcs, LLC	-	-	1,380,024	1,352,423	1,380,024	1,352,423
Northwest Container Services	-	-	237,113	232,370	237,113	232,370
Northwest Fiber, LLC	1,015,297	937,119	9,601,257	9,409,232	10,616,554	10,346,351
Northwest Natural Gas Co	3,442,263	3,177,209	140,812,027	137,995,787	144,254,291	141,172,996
Northwest Pipeline GP	8,265,488	7,629,046	35,622,696	34,910,242	43,888,184	42,539,288
Olympic Pipe Line Co LLC	450,734	416,028	2,915,948	2,857,629	3,366,683	3,273,657
PacifiCorp	71,730,593	66,207,337	28,119,074	27,556,692	99,849,667	93,764,030
Portland General Electric Co	-	-	22,405	21,957	22,405	21,957
Procor Ltd	-	-	448,794	439,818	448,794	439,818
Qwest Broadband Services, Inc	-	-	1,904	1,866	1,904	1,866
Qwest Corporation	12,126,911	11,193,139	57,196,441	56,052,512	69,323,352	67,245,651
Rogers Telecom US Inc	-	-	86,999	85,259	86,999	85,259
T-Mobile USA Inc	-	-	8,562,589	8,391,337	8,562,589	8,391,337
Tervita Corp	-	-	6,389	6,262	6,389	6,262
Trinity Industries Leasing Co	-	-	8,675,205	8,501,701	8,675,205	8,501,701
TTX Company	-	-	1,068,159	1,046,796	1,068,159	1,046,796
Union Pacific Railroad Co	-	-	94,867	92,970	94,867	92,970
Union Tank Car Company	-	-	876,933	859,394	876,933	859,394
US Cellular Washington	-	-	601,396	589,368	601,396	589,368
Windstream Holdings, Inc.	-	-	1,192,970	1,169,110	1,192,970	1,169,110

Zayo Group, LLC	-	-	27,722,679	27,168,225	27,722,679	27,168,225
Total	204,652,296	188,894,069	446,564,582	437,633,291	651,216,879	626,527,360

Columbia

AT&T Communications	-	-	626,848	575,446	626,848	575,446
AT&T Mobility LLC	-	-	453,078	415,926	453,078	415,926
BNSF Railway Company - Tax Dept	-	-	220,001	201,961	220,001	201,961
Cellco Partnership	-	-	2,926,676	2,686,688	2,926,676	2,686,688
Century Tel of WA, Inc (T141)	87,703	81,564	187,794	172,395	275,497	253,959
Columbia Energy LLC	-	-	298,587	274,103	298,587	274,103
Columbia Rural Electric Assoc Inc	1,766,675	1,643,008	3,478,595	3,193,350	5,245,270	4,836,358
Gas Transmission Northwest LLC	46,458	43,206	6,189,768	5,682,207	6,236,226	5,725,413
Inland Cellular LLC	-	-	204,751	187,961	204,751	187,961
Inland Power & Light Co	-	-	212,308	194,898	212,308	194,898
Inland Telephone Co	-	-	9,735	8,937	9,735	8,937
PacifiCorp	13,773,576	12,809,425	110,503,326	101,442,053	124,276,901	114,251,478
Palouse River & Coulee City Railroad	60,049	55,846	34,324	31,509	94,373	87,355
Portland General Electric Co	-	-	207,147,793	190,161,674	207,147,793	190,161,674
Procor Ltd	-	-	126,814	116,415	126,814	116,415
Puget Sound Energy/Elec	-	-	74,745,538	68,616,404	74,745,538	68,616,404
Puget Sound Energy/Gas	-	-	15,379	14,117	15,379	14,117
Qwest Corporation	202,137	187,988	2,507,008	2,301,433	2,709,146	2,489,421
Spectrum Advanced Services LLC	-	-	3,537	3,247	3,537	3,247
T-Mobile USA Inc	-	-	190,371	174,760	190,371	174,760
Trinity Industries Leasing Co	-	-	2,535,520	2,327,608	2,535,520	2,327,608
TTX Company	-	-	301,825	277,075	301,825	277,075
Union Pacific Railroad Co	1,792,691	1,667,202	47,121	43,258	1,839,812	1,710,460
Union Tank Car Company	-	-	247,791	227,472	247,791	227,472
Zayo Group, LLC	-	-	161,197	147,979	161,197	147,979
Total	17,729,289	16,488,238	413,375,683	379,478,877	431,104,971	395,967,115

Cowlitz

A.B.C.Recycling LTD	-	-	32,313	31,505	32,313	31,505
AT&T Communications	80,494	75,342	1,361,611	1,327,571	1,442,104	1,402,913
AT&T Mobility LLC	-	-	5,721,333	5,578,300	5,721,333	5,578,300
BNSF Railway Company - Tax Dept	115,053,332	107,689,919	20,315,279	19,807,397	135,368,612	127,497,316
CALPAC LLC	-	-	110,397	107,637	110,397	107,637
Cascade Natural Gas Corp	3,306,711	3,095,081	13,539,028	13,200,552	16,845,739	16,295,634

Cellco Partnership	-	-	7,667,980	7,476,280	7,667,980	7,476,280
Century Tel of WA, Inc (T141)	-	-	18,204	17,749	18,204	17,749
CenturyLink Communications	1,287,753	1,205,337	4,498,266	4,385,810	5,786,019	5,591,147
CenturyTel Service Group, LLC	-	-	29,644	28,903	29,644	28,903
Comcast IP Phone LLC	-	-	2,638,972	2,572,997	2,638,972	2,572,997
Federal Express Corp	-	-	24,588	23,974	24,588	23,974
Hillsboro Aviation Inc	-	-	4,687	4,569	4,687	4,569
Kelso Beaver Pipeline - PGE/KB	196,398	183,828	2,661,602	2,595,062	2,858,000	2,778,890
Lewis River Telephone Co Inc	87,256	81,671	515,594	502,704	602,850	584,376
Lightspeed Networks, Inc.	-	-	2,836,907	2,765,984	2,836,907	2,765,984
MCI Communication Services Inc	-	-	459,251	447,770	459,251	447,770
MCImetro Access Transmission Svcs, LLC	-	-	12,594	12,279	12,594	12,279
Navajo Transitional Energy Company	-	-	24,738	24,120	24,738	24,120
NetJets Inc	-	-	2,059	2,008	2,059	2,008
Northwest Container Services	-	-	238,598	232,633	238,598	232,633
Northwest Fiber, LLC	222,261	208,037	1,913,276	1,865,444	2,135,538	2,073,481
Northwest Pipeline GP	550,662	515,420	28,959,181	28,235,202	29,509,844	28,750,622
Olympic Pipe Line Co LLC	-	-	6,082,477	5,930,416	6,082,477	5,930,416
Pacific Carriage Limited	-	-	19,490	19,003	19,490	19,003
PacifiCorp	66,858,983	62,580,008	24,763,643	24,144,552	91,622,626	86,724,560
Procor Ltd	-	-	451,605	440,315	451,605	440,315
Puget Sound Energy/Elec	13,847,838	12,961,577	86,066,544	83,914,881	99,914,382	96,876,457
Qwest Corporation	3,479,312	3,256,636	16,880,024	16,458,024	20,359,337	19,714,660
Rogers Telecom US Inc	-	-	206,322	201,164	206,322	201,164
T-Mobile USA Inc	-	-	1,372,861	1,338,540	1,372,861	1,338,540
Tervita Corp	-	-	6,429	6,269	6,429	6,269
Trinity Industries Leasing Co	-	-	8,616,944	8,401,521	8,616,944	8,401,521
TTX Company	-	-	1,074,849	1,047,977	1,074,849	1,047,977
Union Pacific Railroad Co	-	-	492,710	480,393	492,710	480,393
Union Tank Car Company	-	-	882,425	860,364	882,425	860,364
US Cellular Washington	-	-	5,335,516	5,202,128	5,335,516	5,202,128
Windstream Holdings, Inc.	-	-	13,825	13,480	13,825	13,480
Zayo Group, LLC	-	-	7,412,368	7,227,058	7,412,368	7,227,058
Total	204,971,000	191,852,856	253,264,135	246,932,532	458,235,135	438,785,388

Douglas

Aero Air LLC	-	-	483,222	483,222	483,222	483,222
Alaska Air Group, Inc	-	-	831,497	831,497	831,497	831,497
Ameriflight Inc	-	-	323,819	323,819	323,819	323,819

AT&T Communications	-	-	6,946	6,946	6,946	6,946
AT&T Mobility LLC	-	-	2,562,010	2,562,010	2,562,010	2,562,010
Aviation Consultants Inc	-	-	23,391	23,391	23,391	23,391
Avista Corporation - Electric	101,395	84,969	2,786,607	2,786,607	2,888,002	2,871,576
BNSF Railway Company - Tax Dept	24,680,353	20,682,136	4,343,120	4,343,120	29,023,474	25,025,256
Cascade Natural Gas Corp	4,032	3,379	2,021,632	2,021,632	2,025,664	2,025,010
Cellco Partnership	-	-	4,770,260	4,770,260	4,770,260	4,770,260
CenturyLink Communications	-	-	979,666	979,666	979,666	979,666
Executive Jet Management Inc	-	-	9,418	9,418	9,418	9,418
Federal Express Corp	-	-	380,253	380,253	380,253	380,253
Global Aviation, Inc	-	-	1,250	1,250	1,250	1,250
Hillsboro Aviation Inc	-	-	356,179	356,179	356,179	356,179
Inland Cellular LLC	-	-	1,958	1,958	1,958	1,958
Intermountain Infrastructure Group LLC	273,386	229,097	-	-	273,386	229,097
Jackson Jet Center	-	-	17,958	17,958	17,958	17,958
MCI Communication Services Inc	-	-	12,305	12,305	12,305	12,305
MCImetro Access Transmission Svcs, LLC	-	-	26,340	26,340	26,340	26,340
Nespelem Valley Electric Coop Inc	24,189	20,271	329,553	329,553	353,742	349,824
NetJets Inc	-	-	156,487	156,487	156,487	156,487
Northwest Fiber, LLC	1,382,927	1,158,893	8,474,318	8,474,318	9,857,245	9,633,210
Procor Ltd	-	-	172,457	172,457	172,457	172,457
Puget Sound Energy/Elec	-	-	390,451	390,451	390,451	390,451
Qwest Corporation	312,327	261,730	1,420,612	1,420,612	1,732,939	1,682,342
Spectrum Advanced Services LLC	-	-	735,123	735,123	735,123	735,123
T-Mobile USA Inc	59,747	50,068	463,055,189	463,055,189	463,114,936	463,105,257
Trinity Industries Leasing Co	-	-	3,448,128	3,448,128	3,448,128	3,448,128
TTX Company	-	-	410,460	410,460	410,460	410,460
Union Tank Car Company	-	-	336,978	336,978	336,978	336,978
WorldWind Helicopters Inc	-	-	11,672	11,672	11,672	11,672
Zayo Group, LLC	97,631	81,815	8,607,586	8,607,586	8,705,217	8,689,400
Total	26,935,987	22,572,357	507,486,845	507,486,845	534,422,832	530,059,202

Ferry

AT&T Mobility LLC	-	-	3,903,127	3,329,368	3,903,127	3,329,368
Avista Corporation - Electric	-	-	21,362,482	18,222,197	21,362,482	18,222,197
Cellco Partnership	-	-	1,784,537	1,522,210	1,784,537	1,522,210
Century Tel of WA, Inc (T141)	-	-	538,355	459,217	538,355	459,217
Federal Express Corp	-	-	806	688	806	688
Inland Cellular LLC	-	-	57,878	49,370	57,878	49,370

Kettle Falls International Railway LLC	1,011,526	957,915	521,243	444,621	1,532,769	1,402,536
MCImetro Access Transmission Svcs, LLC	-	-	3,027	2,582	3,027	2,582
Nespelem Valley Electric Coop Inc	-	-	571,101	487,149	571,101	487,149
Northwest Fiber, LLC	165,904	157,111	1,383,466	1,180,096	1,549,370	1,337,207
Procor Ltd	-	-	302,644	258,155	302,644	258,155
Qwest Corporation	132,528	125,504	27,968	23,857	160,496	149,361
T-Mobile USA Inc	-	-	481,274	410,526	481,274	410,526
Trinity Industries Leasing Co	-	-	6,051,082	5,161,573	6,051,082	5,161,573
TTX Company	-	-	720,312	614,426	720,312	614,426
Union Tank Car Company	-	-	591,359	504,429	591,359	504,429
Total	1,309,958	1,240,530	38,300,660	32,670,463	39,610,618	33,910,993

Franklin

Aero Air LLC	-	-	126,747	113,185	126,747	113,185
Airpac Airlines	-	-	8,320	7,429	8,320	7,429
Alaska Air Group, Inc	-	-	2,265,646	2,023,222	2,265,646	2,023,222
Allegiant Air	-	-	2,855,660	2,550,104	2,855,660	2,550,104
Ameriflight Inc	-	-	424,092	378,715	424,092	378,715
AT&T Mobility LLC	-	-	4,251,543	3,796,628	4,251,543	3,796,628
Avista Corp - Gas	-	-	1,291,769	1,153,549	1,291,769	1,153,549
Avista Corporation - Electric	-	-	11,135,164	9,943,702	11,135,164	9,943,702
Big Bend Elec Coop Inc	1,875,894	1,675,173	9,752,057	8,708,587	11,627,951	10,383,760
BNSF Railway Company - Tax Dept	99,296,500	88,671,774	17,571,149	15,691,036	116,867,649	104,362,811
Cascade Natural Gas Corp	89,576	79,991	12,404,825	11,077,509	12,494,402	11,157,501
Cellco Partnership	-	-	7,611,949	6,797,471	7,611,949	6,797,471
Century Tel of WA, Inc (T141)	448,548	400,554	1,622,118	1,448,552	2,070,667	1,849,105
CenturyLink Communications	-	-	157,660	140,790	157,660	140,790
CenturyTel Service Group, LLC	-	-	3,095	2,764	3,095	2,764
Columbia Basin Railroad Co Inc	1,235,169	1,103,006	772,147	689,527	2,007,316	1,792,533
Columbia Energy LLC	-	-	248,983	222,342	248,983	222,342
Columbia Rural Electric Assoc Inc	-	-	5,495	4,907	5,495	4,907
Delta Air Lines Inc	-	-	372,652	332,778	372,652	332,778
Executive Jet Management Inc	-	-	15,696	14,017	15,696	14,017
Federal Express Corp	-	-	1,951,655	1,742,828	1,951,655	1,742,828
Felts Field Aviation Inc	-	-	47,009	41,979	47,009	41,979
Flexjet LLC	-	-	14,698	13,125	14,698	13,125
Global Aviation, Inc	-	-	5,625	5,023	5,625	5,023
Hillsboro Aviation Inc	-	-	9,373	8,370	9,373	8,370
Husker Ag Marketing Inc	-	-	1,488	1,328	1,488	1,328

Inland Power & Light Co	-	-	80,622	71,995	80,622	71,995
Jackson Jet Center	-	-	17,958	16,036	17,958	16,036
Lightspeed Networks, Inc.	-	-	278,425	248,633	278,425	248,633
MCI Communication Services Inc	-	-	3,251	2,903	3,251	2,903
MCImetro Access Transmission Svcs, LLC	-	-	5,137	4,587	5,137	4,587
NetJets Inc	-	-	111,188	99,291	111,188	99,291
Northwest Fiber, LLC	-	-	25,214	22,516	25,214	22,516
Northwest Pipeline GP	3,207,574	2,864,363	23,947,350	21,384,983	27,154,923	24,249,346
PacifiCorp	644,139	575,216	565,156	504,684	1,209,295	1,079,900
Palouse River & Coulee City Railroad	49,524	44,225	29,356	26,215	78,880	70,440
Portland General Electric Co	-	-	34,899	31,164	34,899	31,164
Procor Ltd	-	-	699,048	624,250	699,048	624,250
Puget Sound Energy/Elec	-	-	70,985	63,389	70,985	63,389
Qwest Corporation	2,304,339	2,057,774	6,889,799	6,152,591	9,194,138	8,210,365
Skywest Airlines Inc	-	-	12,090,213	10,796,560	12,090,213	10,796,560
Spectrum Advanced Services LLC	-	-	1,436,509	1,282,803	1,436,509	1,282,803
Sun Country Airlines	-	-	3,816	3,407	3,816	3,407
T-Mobile USA Inc	-	-	1,842,482	1,645,336	1,842,482	1,645,336
Tesoro Logistics Northwest Pipeline	138,045	123,274	3,986,643	3,560,072	4,124,688	3,683,347
Trinity Industries Leasing Co	-	-	13,940,445	12,448,817	13,940,445	12,448,817
TTX Company	-	-	1,663,781	1,485,756	1,663,781	1,485,756
Union Pacific Railroad Co	11,001,999	9,824,785	27,608	24,654	11,029,607	9,849,439
Union Tank Car Company	-	-	1,365,924	1,219,770	1,365,924	1,219,770
United Continental Holdings Inc	-	-	1,518,715	1,356,213	1,518,715	1,356,213
US Cellular Washington	-	-	2,995,152	2,674,670	2,995,152	2,674,670
XOjet	-	-	7,701	6,877	7,701	6,877
Zayo Group, LLC	-	-	2,376,778	2,122,463	2,376,778	2,122,463
Total	120,291,307	107,420,137	150,940,770	134,790,108	271,232,078	242,210,245

Garfield

AT&T Communications	-	-	93,998	84,316	93,998	84,316
AT&T Mobility LLC	-	-	360,439	323,314	360,439	323,314
Avista Corporation - Electric	-	-	2,616,335	2,346,852	2,616,335	2,346,852
Cellco Partnership	-	-	1,634,198	1,465,876	1,634,198	1,465,876
Clearwater Power Co	-	-	29,138	26,137	29,138	26,137
Columbia Energy LLC	-	-	12,864	11,539	12,864	11,539
Inland Cellular LLC	106,739	100,868	237,092	212,672	343,831	313,540
Inland Power & Light Co	197,874	186,991	2,636,369	2,364,823	2,834,243	2,551,814
PacifiCorp	84,612	79,958	3,238,549	2,904,979	3,323,161	2,984,937

Portland General Electric Co	-	-	1,802,868	1,617,172	1,802,868	1,617,172
Puget Sound Energy/Elec	4,369,478	4,129,157	275,164,925	246,822,938	279,534,404	250,952,095
Puget Sound Energy/Gas	-	-	37,892	33,989	37,892	33,989
Qwest Corporation	371,486	351,054	2,216,173	1,987,907	2,587,659	2,338,961
T-Mobile USA Inc	-	-	478,239	428,980	478,239	428,980
Union Pacific Railroad Co	-	-	215,833	193,602	215,833	193,602
Total	5,130,189	4,848,029	290,774,914	260,825,098	295,905,103	265,673,126

Grant

Aero Air LLC	-	-	76,576	71,522	76,576	71,522
Alaska Air Group, Inc	-	-	104,085,064	97,215,450	104,085,064	97,215,450
AT&T Communications	-	-	487,676	455,490	487,676	455,490
AT&T Mobility LLC	-	-	8,264,665	7,719,197	8,264,665	7,719,197
Atlas Air Inc	-	-	85,392	79,756	85,392	79,756
Aviation Consultants Inc	-	-	58,478	54,619	58,478	54,619
Avista Corp - Gas	-	-	954,502	891,505	954,502	891,505
Avista Corporation - Electric	208,771	174,324	14,316,180	13,371,313	14,524,952	13,545,636
BNSF Railway Company - Tax Dept	96,553,590	80,622,247	16,794,518	15,686,080	113,348,108	96,308,327
Cascade Natural Gas Corp	573,787	479,113	7,476,547	6,983,095	8,050,335	7,462,208
Cellco Partnership	-	-	9,111,728	8,510,354	9,111,728	8,510,354
Century Tel of WA, Inc (T141)	441,335	368,515	1,824,294	1,703,890	2,265,628	2,072,405
CenturyLink Communications	90,036	75,180	3,326,357	3,106,818	3,416,393	3,181,998
CenturyTel Service Group, LLC	-	-	8,947	8,356	8,947	8,356
Columbia Basin Railroad Co Inc	4,861,044	4,058,971	3,138,370	2,931,237	7,999,414	6,990,209
Executive Jet Management Inc	-	-	56,506	52,777	56,506	52,777
Federal Express Corp	-	-	315,468	294,647	315,468	294,647
GATX Corporation	-	-	4,238,540	3,958,796	4,238,540	3,958,796
Highline Grain Growers Inc	-	-	100,035	93,433	100,035	93,433
Hillsboro Aviation Inc	-	-	46,866	43,773	46,866	43,773
Husker Ag Marketing Inc	-	-	3,005	2,807	3,005	2,807
Inland Cellular LLC	330,205	275,721	468,911	437,963	799,116	713,684
Intermountain Infrastructure Group LLC	125,923	105,146	1,993,325	1,861,766	2,119,248	1,966,911
MCI Communication Services Inc	-	-	43,210	40,358	43,210	40,358
MCImetro Access Transmission Svcs, LLC	-	-	136,265	127,272	136,265	127,272
NetJets Inc	-	-	37,063	34,617	37,063	34,617
Northwest Fiber, LLC	701,352	585,629	7,039,142	6,574,558	7,740,494	7,160,187
Northwest Pipeline GP	45,592	38,069	3,755,235	3,507,389	3,800,827	3,545,458
PacifiCorp	-	-	1,778,302	1,660,934	1,778,302	1,660,934
Procor Ltd	-	-	1,412,262	1,319,053	1,412,262	1,319,053

Puget Sound Energy/Elec	-	-	1,524,225	1,423,626	1,524,225	1,423,626
Qwest Corporation	1,966,871	1,642,338	11,698,455	10,926,357	13,665,326	12,568,695
T-Mobile USA Inc	-	-	2,928,208	2,734,946	2,928,208	2,734,946
TTX Company	-	-	3,361,276	3,139,432	3,361,276	3,139,432
Union Tank Car Company	-	-	2,800,386	2,615,561	2,800,386	2,615,561
United Telephone of the NW	188,917	157,746	1,055,034	985,402	1,243,951	1,143,148
US Cellular Washington	55,225	46,113	2,058,847	1,922,964	2,114,072	1,969,076
Washington Eastern Railroad	714,714	596,786	126,670	118,309	841,383	715,095
Wells Fargo Rail Corp	-	-	23,854,445	22,280,052	23,854,445	22,280,052
Western Aircraft Inc	-	-	23,778	22,208	23,778	22,208
Yellowstone Pipe Line Co	222,770	186,013	2,122,354	1,982,279	2,345,124	2,168,292
Zayo Group, LLC	264,639	220,974	15,257,225	14,250,248	15,521,864	14,471,222
Total	107,344,770	89,632,883	258,244,335	241,200,209	365,589,104	330,833,091

Grays Harbor

Aero Air LLC	-	-	116,184	116,184	116,184	116,184
AT&T Mobility LLC	-	-	5,131,440	5,131,440	5,131,440	5,131,440
Cascade Natural Gas Corp	657,000	597,870	13,136,583	13,136,583	13,793,583	13,734,453
Cellco Partnership	-	-	14,670,063	14,670,063	14,670,063	14,670,063
Century Tel of WA, Inc (T141)	1,624,639	1,478,422	4,966,644	4,966,644	6,591,283	6,445,065
CenturyTel Service Group, LLC	-	-	8,815	8,815	8,815	8,815
Coastal Energy Project	-	-	2,293,000	2,293,000	2,293,000	2,293,000
Comcast IP Phone LLC	-	-	2,394,789	2,394,789	2,394,789	2,394,789
Federal Express Corp	-	-	34,387	34,387	34,387	34,387
Mashell Telecom Inc	-	-	699,643	699,643	699,643	699,643
MCI Communication Services Inc	-	-	6,531	6,531	6,531	6,531
MCImetro Access Transmission Svcs, LLC	-	-	3,373	3,373	3,373	3,373
NetJets Inc	-	-	2,059	2,059	2,059	2,059
Northwest Fiber, LLC	544,533	495,525	739,450	739,450	1,283,983	1,234,975
Northwest Pipeline GP	29,857	27,170	9,036,682	9,036,682	9,066,539	9,063,852
Procor Ltd	-	-	611,808	611,808	611,808	611,808
Puget Sound & Pacific RR	14,131,703	12,859,850	2,212,674	2,212,674	16,344,377	15,072,524
Qwest Corporation	3,352,868	3,051,110	11,297,630	11,297,630	14,650,498	14,348,740
T-Mobile USA Inc	-	-	2,112,825	2,112,825	2,112,825	2,112,825
Trinity Industries Leasing Co	-	-	12,335,046	12,335,046	12,335,046	12,335,046
TTX Company	-	-	1,456,143	1,456,143	1,456,143	1,456,143
Union Pacific Railroad Co	1,499,885	1,364,895	47,972	47,972	1,547,857	1,412,867
Union Tank Car Company	-	-	1,195,458	1,195,458	1,195,458	1,195,458
US Cellular Washington	644,579	586,567	3,599,366	3,599,366	4,243,945	4,185,933

Total	22,485,064	20,461,408	88,108,564	88,108,564	110,593,629	108,569,973
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Island

ACS Long Distance Inc	-	-	109,640	103,171	109,640	103,171
AT&T Mobility LLC	-	-	4,649,771	4,375,435	4,649,771	4,375,435
Atlas Air Inc	-	-	157,934	148,616	157,934	148,616
BCE Nexxia Corp	225,220	199,095	362,440	341,056	587,660	540,151
Cascade Natural Gas Corp	50,578	44,711	7,401,005	6,964,345	7,451,582	7,009,056
Comcast IP Phone LLC	-	-	1,861,781	1,751,936	1,861,781	1,751,936
Federal Express Corp	-	-	4,119	3,876	4,119	3,876
GCI Communication Corp	-	-	134,429	126,498	134,429	126,498
MCI Communication Services Inc	-	-	1,544	1,453	1,544	1,453
MCImetro Access Transmission Svcs, LLC	-	-	2,736	2,574	2,736	2,574
Northwest Fiber, LLC	2,714,614	2,399,719	11,332,811	10,664,175	14,047,425	13,063,894
Omni Air International	-	-	91,116	85,740	91,116	85,740
Puget Sound Energy/Elec	5,754,941	5,087,368	65,154,282	61,310,180	70,909,224	66,397,548
Puget Sound Energy/Gas	-	-	256,064	240,956	256,064	240,956
Seattle SMSA LTD Partnership	-	-	8,574,493	8,068,598	8,574,493	8,068,598
T-Mobile USA Inc	-	-	3,049,789	2,869,852	3,049,789	2,869,852
TELUS Communications (U.S.) Inc.	-	-	11,633	10,947	11,633	10,947
Whidbey Telephone Co	16,163,909	14,288,896	11,261,506	10,597,077	27,425,415	24,885,973
Windstream Holdings, Inc.	-	-	1,305	1,228	1,305	1,228
Zayo Group, LLC	-	-	1,234,465	1,161,632	1,234,465	1,161,632
Total	24,909,262	22,019,788	115,652,865	108,829,346	140,562,128	130,849,134

Jefferson

ACS Long Distance Inc	-	-	72,869	72,869	72,869	72,869
Airpac Airlines	-	-	8,320	8,320	8,320	8,320
AT&T Mobility LLC	-	-	3,127,052	3,127,052	3,127,052	3,127,052
Century Tel of WA, Inc (T141)	-	-	146,035	146,035	146,035	146,035
CenturyTel Service Group, LLC	-	-	3,931	3,931	3,931	3,931
Federal Express Corp	-	-	2,507	2,507	2,507	2,507
GCI Communication Corp	-	-	92,951	92,951	92,951	92,951
Hillsboro Aviation Inc	-	-	2,343	2,343	2,343	2,343
Island Air	-	-	45,825	45,825	45,825	45,825
MCImetro Access Transmission Svcs, LLC	-	-	3,522	3,522	3,522	3,522
Puget Sound Energy/Elec	430,225	392,795	288,991	288,991	719,215	681,786
Puget Sound Energy/Gas	-	-	119,657	119,657	119,657	119,657

Qwest Corporation	1,074,448	980,971	6,651,558	6,651,558	7,726,006	7,632,529
Seattle SMSA LTD Partnership	-	-	5,640,460	5,640,460	5,640,460	5,640,460
T-Mobile USA Inc	-	-	1,980,740	1,980,740	1,980,740	1,980,740
United Telephone of the NW	325,531	297,210	3,775,430	3,775,430	4,100,961	4,072,640
Zayo Group, LLC	-	-	142,003	142,003	142,003	142,003
Total	1,830,204	1,670,976	22,104,193	22,104,193	23,934,397	23,775,169

King

A.B.C.Recycling LTD	-	-	117,066	110,978	117,066	110,978
ABX Air Inc	-	-	3,492,000	3,310,416	3,492,000	3,310,416
AccessLine Communications Corp	-	-	5,371,000	5,091,708	5,371,000	5,091,708
ACS Internet, Inc	-	-	668,986	634,199	668,986	634,199
ACS Long Distance Inc	-	-	480,709	455,712	480,709	455,712
Aero Air LLC	-	-	5,106,313	4,840,785	5,106,313	4,840,785
Air Transport International	-	-	35,264,000	33,430,272	35,264,000	33,430,272
Airpac Airlines	-	-	828,653	785,563	828,653	785,563
Alaska Air Group, Inc	253,901,818	225,464,814	938,763,463	889,947,763	1,192,665,281	1,115,412,577
Allegiant Air	-	-	47,666	45,188	47,666	45,188
American Airlines Inc	-	-	104,183,303	98,765,771	104,183,303	98,765,771
Ameriflight Inc	-	-	1,334,564	1,265,166	1,334,564	1,265,166
Ameristar Jet Charter Inc	-	-	5,000	4,740	5,000	4,740
Ash Grove Cement Co	-	-	16,972	16,090	16,972	16,090
AT&T Communications	19,281,295	17,121,790	89,556,626	84,899,682	108,837,921	102,021,472
AT&T Mobility LLC	143,620,890	127,535,350	336,082,833	318,606,526	479,703,723	446,141,876
Atlas Air Inc	-	-	7,794,733	7,389,407	7,794,733	7,389,407
Aviation Consultants Inc	-	-	239,761	227,293	239,761	227,293
BCE Nexxia Corp	-	-	5,765,133	5,465,346	5,765,133	5,465,346
BNSF Railway Company - Tax Dept	245,750,626	218,226,556	45,954,282	43,564,659	291,704,908	261,791,215
Cellco Partnership	-	-	43,629,918	41,361,162	43,629,918	41,361,162
Century Tel of WA, Inc (T141)	2,559,669	2,272,986	6,102,147	5,784,836	8,661,817	8,057,822
CenturyLink Communications	11,568,437	10,272,772	90,631,268	85,918,442	102,199,705	96,191,214
CenturyTel Service Group, LLC	-	-	529,859	502,307	529,859	502,307
Chrylser Aviation Inc.	-	-	80,000	75,840	80,000	75,840
Clay Lacy Aviation	-	-	1,515,976	1,437,146	1,515,976	1,437,146
Comcast IP Phone LLC	-	-	60,541,147	57,393,007	60,541,147	57,393,007
Delta Air Lines Inc	-	-	374,698,099	355,213,798	374,698,099	355,213,798
Executive Jet Management Inc	-	-	4,266,217	4,044,374	4,266,217	4,044,374
Federal Express Corp	-	-	133,303,250	126,371,481	133,303,250	126,371,481
Flexjet LLC	-	-	4,468,059	4,235,719	4,468,059	4,235,719

Frontier Airlines Inc	-	-	6,423,853	6,089,813	6,423,853	6,089,813
Fusion Cloud Company, LLC	-	-	1,626,000	1,541,448	1,626,000	1,541,448
Fusion Communications, LLC	-	-	2,733,625	2,591,476	2,733,625	2,591,476
GC Pivotal, LLC	-	-	1,627,806	1,543,160	1,627,806	1,543,160
GCI Communication Corp	-	-	4,661,222	4,418,839	4,661,222	4,418,839
Global Aviation, Inc	-	-	15,625	14,813	15,625	14,813
Guardian Flight	-	-	477,525	452,694	477,525	452,694
Hawaiian Airlines Inc	-	-	24,990,000	23,690,520	24,990,000	23,690,520
Hillsboro Aviation Inc	-	-	56,239	53,314	56,239	53,314
Husker Ag Marketing Inc	-	-	3,482	3,300	3,482	3,300
Intermountain Infrastructure Group LLC	-	-	108,102	102,481	108,102	102,481
Island Air	-	-	366,598	347,535	366,598	347,535
Jackson Jet Center	-	-	826,056	783,101	826,056	783,101
JetBlue Airways	-	-	11,290,449	10,703,346	11,290,449	10,703,346
Lightspeed Networks, Inc.	-	-	291,879	276,702	291,879	276,702
Mashell Telecom Inc	-	-	385,788	365,727	385,788	365,727
MCI Communication Services Inc	392,287	348,351	84,195,700	79,817,523	84,587,987	80,165,874
MCImetro Access Transmission Svcs, LLC	-	-	148,959,810	141,213,900	148,959,810	141,213,900
NetJets Inc	-	-	12,366,616	11,723,552	12,366,616	11,723,552
Northwest Container Services	-	-	864,404	819,455	864,404	819,455
Northwest Fiber, LLC	22,736,149	20,189,701	92,123,853	87,333,413	114,860,003	107,523,114
Northwest Pipeline GP	5,905,170	5,243,791	56,587,617	53,645,061	62,492,787	58,888,852
Northwest Seaplanes Inc	-	-	297,000	281,556	297,000	281,556
Olympic Pipe Line Co LLC	10,440,732	9,271,370	15,378,246	14,578,577	25,818,978	23,849,948
Omni Air International	-	-	8,193,884	7,767,802	8,193,884	7,767,802
Pacific Carriage Limited	-	-	861,704	816,895	861,704	816,895
Pacific Crossing Ltd	-	-	648,003	614,307	648,003	614,307
Procor Ltd	-	-	1,636,097	1,551,020	1,636,097	1,551,020
Puget Sound Energy/Elec	608,276,963	540,149,943	1,237,407,377	1,173,062,194	1,845,684,341	1,713,212,137
Puget Sound Energy/Gas	82,831,340	73,554,230	999,793,425	947,804,167	1,082,624,765	1,021,358,397
Qwest Broadband Services, Inc	-	-	804,692	762,848	804,692	762,848
Qwest Corporation	195,121,868	173,268,219	312,707,503	296,446,713	507,829,371	469,714,931
Qwest Government Services	-	-	1,279	1,212	1,279	1,212
Richmond Steel Recycling Limited	-	-	103,964	98,558	103,964	98,558
Rogers Telecom US Inc	-	-	268,456	254,497	268,456	254,497
Seattle SMSA LTD Partnership	49,139,088	43,635,510	305,886,747	289,980,636	355,025,835	333,616,146
Shaw Business Solutions US Inc	-	-	1,652,988	1,567,032	1,652,988	1,567,032
Sierra Pacific Airlines	-	-	20,000	18,960	20,000	18,960
Skywest Airlines Inc	-	-	85,514,058	81,067,327	85,514,058	81,067,327
South Dakota Soybean Processor	-	-	177,820	168,573	177,820	168,573

Southwest Airlines Co	-	-	74,621,868	70,741,531	74,621,868	70,741,531
Spectrum Advanced Services LLC	-	-	544	516	544	516
Spirit Airlines	-	-	6,535,000	6,195,180	6,535,000	6,195,180
Sun Country Airlines	-	-	2,334,534	2,213,138	2,334,534	2,213,138
Sunset Aviation LLC	-	-	1,340,541	1,270,832	1,340,541	1,270,832
Syringa Networks LLC	-	-	54,763	51,915	54,763	51,915
T-Mobile USA Inc	32,059	28,469	511,963,681	485,341,570	511,995,740	485,370,038
Tanner Electric Coop	2,744,232	2,436,878	8,477,868	8,037,019	11,222,100	10,473,897
Tata Communications (America) Inc	-	-	5,191,000	4,921,068	5,191,000	4,921,068
TELUS Communications (U.S.) Inc.	-	-	3,857,059	3,656,492	3,857,059	3,656,492
Tervita Corp	-	-	23,292	22,081	23,292	22,081
Trans-Exec Air Service	-	-	84,000	79,632	84,000	79,632
TTX Company	-	-	3,894,018	3,691,529	3,894,018	3,691,529
Union Pacific Railroad Co	50,617,830	44,948,633	111,763	105,952	50,729,593	45,054,585
Union Tank Car Company	-	-	3,196,895	3,030,656	3,196,895	3,030,656
United Continental Holdings Inc	-	-	93,792,017	88,914,832	93,792,017	88,914,832
United Parcel Service Co	-	-	48,245,735	45,736,956	48,245,735	45,736,956
United Telephone of the NW	-	-	380,581	360,791	380,581	360,791
USA Waste Services	-	-	3,733,364	3,539,229	3,733,364	3,539,229
Wells Fargo Rail Corp	-	-	27,671,895	26,232,956	27,671,895	26,232,956
West Coast Charters Inc	-	-	145,833	138,250	145,833	138,250
Western Aircraft Inc	-	-	166,444	157,789	166,444	157,789
Whidbey Telephone Co	-	-	225,160	213,452	225,160	213,452
Windstream Holdings, Inc.	-	-	6,731,760	6,381,708	6,731,760	6,381,708
WorldWind Helicopters Inc	-	-	116,719	110,650	116,719	110,650
XOjet	-	-	1,593,513	1,510,651	1,593,513	1,510,651
Zayo Group, LLC	34,468	30,608	178,967,672	169,661,353	179,002,140	169,691,961
Total	1,704,954,922	1,513,999,971	6,706,632,016	6,357,887,151	8,411,586,938	7,871,887,122

Kitsap

ACS Long Distance Inc	-	-	20,758	20,239	20,758	20,239
Aero Air LLC	-	-	42,249	41,193	42,249	41,193
AT&T Communications	-	-	113,184	110,354	113,184	110,354
AT&T Mobility LLC	-	-	11,335,347	11,051,963	11,335,347	11,051,963
Cascade Natural Gas Corp	2,791,996	2,473,709	33,925,531	33,077,393	36,717,527	35,551,101
Cellco Partnership	-	-	473,317	461,484	473,317	461,484
Century Tel of WA, Inc (T141)	858,435	760,573	2,926,618	2,853,453	3,785,053	3,614,026
CenturyLink Communications	-	-	1,333	1,300	1,333	1,300
CenturyTel Service Group, LLC	-	-	13,631	13,290	13,631	13,290

Comcast IP Phone LLC	-	-	5,076,305	4,949,397	5,076,305	4,949,397
Embarq Management	-	-	27,027	26,352	27,027	26,352
Federal Express Corp	-	-	150,512	146,749	150,512	146,749
Flexjet LLC	-	-	161,673	157,631	161,673	157,631
GC Pivotal, LLC	-	-	7,761	7,567	7,761	7,567
GCI Communication Corp	-	-	20,655	20,139	20,655	20,139
MCI Communication Services Inc	-	-	10,435	10,174	10,435	10,174
MCImetro Access Transmission Svcs, LLC	-	-	28,623	27,908	28,623	27,908
NetJets Inc	-	-	269,735	262,991	269,735	262,991
Peninsula Light Co	-	-	693,126	675,798	693,126	675,798
Procor Ltd	-	-	294,999	287,624	294,999	287,624
Puget Sound & Pacific RR	875,615	775,795	948,817	925,096	1,824,431	1,700,891
Puget Sound Energy/Elec	26,079,719	23,106,631	209,530,234	204,291,978	235,609,953	227,398,610
Puget Sound Energy/Gas	-	-	585,746	571,103	585,746	571,103
Qwest Corporation	12,606,609	11,169,456	36,197,762	35,292,818	48,804,371	46,462,273
Seattle SMSA LTD Partnership	793,965	703,453	26,605,350	25,940,216	27,399,315	26,643,669
T-Mobile USA Inc	-	-	8,556,274	8,342,367	8,556,274	8,342,367
Trinity Industries Leasing Co	-	-	5,898,232	5,750,776	5,898,232	5,750,776
TTX Company	-	-	702,117	684,564	702,117	684,564
Union Tank Car Company	-	-	576,421	562,010	576,421	562,010
United Telephone of the NW	1,617,416	1,433,030	10,727,185	10,459,005	12,344,601	11,892,036
Whidbey Telephone Co	-	-	79,664	77,672	79,664	77,672
Windstream Holdings, Inc.	-	-	2,736	2,668	2,736	2,668
XOjet	-	-	12,194	11,889	12,194	11,889
Zayo Group, LLC	-	-	355,848	346,951	355,848	346,951
Total	45,623,755	40,422,647	356,371,397	347,462,112	401,995,152	387,884,759

Kittitas

Aero Air LLC	-	-	39,608	38,618	39,608	38,618
Airpac Airlines	-	-	757,093	738,166	757,093	738,166
AT&T Communications	241,171	201,860	153,894	150,047	395,065	351,907
AT&T Mobility LLC	-	-	5,135,952	5,007,553	5,135,952	5,007,553
Aviation Consultants Inc	-	-	5,848	5,702	5,848	5,702
BNSF Railway Company - Tax Dept	77,933,527	65,230,362	13,786,869	13,442,198	91,720,397	78,672,560
Cellco Partnership	-	-	11,884,248	11,587,142	11,884,248	11,587,142
Century Tel of WA, Inc (T141)	166,689	139,519	228,236	222,530	394,925	362,049
CenturyLink Communications	820,886	687,082	5,178,824	5,049,354	5,999,710	5,736,435
CIT Group/Equipment Financing INC	-	-	16,271,837	15,865,041	16,271,837	15,865,041
Consolidated Communications of Washington Co	3,638,734	3,045,621	17,242,133	16,811,080	20,880,867	19,856,700
Executive Jet Management Inc	-	-	62,785	61,215	62,785	61,215
Federal Express Corp	-	-	806	786	806	786
Flexjet LLC	-	-	14,698	14,330	14,698	14,330
Inland Cellular LLC	-	-	14,734	14,365	14,734	14,365
Inland Telephone Co	3,347,916	2,802,206	6,556,972	6,393,047	9,904,888	9,195,253
MCI Communication Services Inc	-	-	532,336	519,028	532,336	519,028
MCImetro Access Transmission Svcs, LLC	-	-	67,726	66,033	67,726	66,033
NetJets Inc	-	-	39,122	38,144	39,122	38,144
Northwest Fiber, LLC	-	-	227,044	221,368	227,044	221,368
Northwest Pipeline GP	21,445	17,950	8,010,802	7,810,532	8,032,247	7,828,481
PacifiCorp	-	-	11,392,034	11,107,233	11,392,034	11,107,233
Procor Ltd	-	-	813,833	793,487	813,833	793,487
Puget Sound Energy/Elec	46,015,696	38,515,138	221,257,691	215,726,249	267,273,387	254,241,387
Puget Sound Energy/Gas	543,880	455,227	50,562,140	49,298,086	51,106,020	49,753,314
Qwest Corporation	483,593	404,767	4,773,153	4,653,824	5,256,746	5,058,591
Spectrum Advanced Services LLC	-	-	408,915	398,693	408,915	398,693
T-Mobile USA Inc	-	-	2,831,833	2,761,038	2,831,833	2,761,038
TTX Company	-	-	1,936,975	1,888,551	1,936,975	1,888,551
Union Tank Car Company	-	-	1,590,210	1,550,455	1,590,210	1,550,455
US Cellular Washington	-	-	4,030,308	3,929,550	4,030,308	3,929,550
Western Aircraft Inc	-	-	23,778	23,183	23,778	23,183
WorldWind Helicopters Inc	-	-	11,672	11,380	11,672	11,380
Zayo Group, LLC	-	-	1,874,935	1,828,062	1,874,935	1,828,062
Total	133,213,538	111,499,731	387,719,042	378,026,066	520,932,580	489,525,797

Klickitat

AT&T Mobility LLC	-	-	1,557,291	1,518,359	1,557,291	1,518,359
Avista Corp - Gas	2,989	2,507	2,347,920	2,289,222	2,350,909	2,291,730
Avista Corporation - Electric	92,420	77,540	-	-	92,420	77,540
BNSF Railway Company - Tax Dept	171,245,166	143,674,694	30,216,801	29,461,381	201,461,967	173,136,076
Cellco Partnership	-	-	5,498,744	5,361,275	5,498,744	5,361,275
CenturyLink Communications	-	-	775	755	775	755
CenturyTel Service Group, LLC	-	-	10,209	9,954	10,209	9,954
CIT Group/Equipment Financing INC	-	-	3,212,508	3,132,195	3,212,508	3,132,195
Federal Express Corp	-	-	806	786	806	786
Greenbrier Mgmt Services LLC (GBRX)	-	-	17,522,984	17,084,910	17,522,984	17,084,910
Hillsboro Aviation Inc	-	-	18,746	18,278	18,746	18,278
Lightspeed Networks, Inc.	-	-	36,433	35,523	36,433	35,523
Northwest Natural Gas Co	4,054	3,402	3,857,307	3,760,875	3,861,362	3,764,276
Northwest Pipeline GP	2,028,890	1,702,239	66,231,595	64,575,805	68,260,485	66,278,044
PacifiCorp	6,793,252	5,699,538	49,486,768	48,249,599	56,280,020	53,949,138
Portland General Electric Co	-	-	51,590	50,300	51,590	50,300
Procor Ltd	-	-	1,033,396	1,007,561	1,033,396	1,007,561
Puget Sound Energy/Elec	38,259,916	32,100,069	94,335,545	91,977,156	132,595,460	124,077,225
Qwest Corporation	-	-	9,450	9,213	9,450	9,213
Spectrum Advanced Services LLC	-	-	160,247	156,241	160,247	156,241
T-Mobile USA Inc	-	-	711,743	693,950	711,743	693,950
TTX Company	-	-	2,459,549	2,398,060	2,459,549	2,398,060
Union Pacific Railroad Co	-	-	67,673	65,981	67,673	65,981
Union Tank Car Company	-	-	2,019,230	1,968,750	2,019,230	1,968,750
United Telephone of the NW	1,293,831	1,085,524	5,864,604	5,717,989	7,158,435	6,803,513
US Cellular Washington	264,146	221,619	3,155,179	3,076,300	3,419,325	3,297,918
Zayo Group, LLC	-	-	6,310	6,152	6,310	6,152
Total	219,984,665	184,567,134	289,873,405	282,626,570	509,858,069	467,193,703

Lewis

Aero Air LLC	-	-	10,562	9,939	10,562	9,939
AT&T Communications	330,045	305,952	1,428,506	1,344,224	1,758,551	1,650,176
AT&T Mobility LLC	-	-	3,545,994	3,336,780	3,545,994	3,336,780
Avista Corp - Gas	1,742,385	1,615,190	44,322,916	41,707,864	46,065,301	43,323,054
Benton Rural Electric Assoc Inc	-	-	25,724	24,206	25,724	24,206
BNSF Railway Company - Tax Dept	78,663,417	72,920,988	14,475,703	13,621,637	93,139,121	86,542,625

Cellco Partnership	-	-	9,186,846	8,644,822	9,186,846	8,644,822
Century Tel of WA, Inc (T141)	1,852,278	1,717,061	3,026,411	2,847,852	4,878,688	4,564,914
CenturyLink Communications	673,418	624,258	3,738,225	3,517,670	4,411,643	4,141,928
CenturyTel of Cowiche Inc	-	-	49,528	46,606	49,528	46,606
CenturyTel Service Group, LLC	-	-	5,782	5,441	5,782	5,441
Comcast IP Phone LLC	-	-	1,197,844	1,127,171	1,197,844	1,127,171
Federal Express Corp	-	-	11,729	11,037	11,729	11,037
Felts Field Aviation Inc	-	-	23,505	22,118	23,505	22,118
Hillsboro Aviation Inc	-	-	2,343	2,205	2,343	2,205
Lightspeed Networks, Inc.	-	-	183,725	172,886	183,725	172,886
Mashell Telecom Inc	1,037,302	961,579	2,232,711	2,100,981	3,270,013	3,062,560
MCI Communication Services Inc	-	-	373,295	351,270	373,295	351,270
MCImetro Access Transmission Svcs, LLC	-	-	8,129	7,650	8,129	7,650
NetJets Inc	-	-	12,354	11,625	12,354	11,625
Northwest Container Services	-	-	390,060	367,046	390,060	367,046
Northwest Pipeline GP	8,114,523	7,522,163	39,017,809	36,715,759	47,132,333	44,237,922
Olympic Pipe Line Co LLC	139,965	129,747	4,365,863	4,108,277	4,505,828	4,238,025
Pacific Carriage Limited	-	-	15,073	14,184	15,073	14,184
PacifiCorp	26,726,334	24,775,312	111,595,049	105,010,942	138,321,383	129,786,253
Procor Ltd	-	-	738,284	694,725	738,284	694,725
Puget Sound & Pacific RR	1,771,926	1,642,575	960,496	903,827	2,732,422	2,546,402
Puget Sound Energy/Elec	343,432	318,362	6,016,516	5,661,541	6,359,948	5,979,903
Puget Sound Energy/Gas	2,965,911	2,749,400	45,502,551	42,817,900	48,468,462	45,567,300
Qwest Corporation	3,658,831	3,391,737	12,689,050	11,940,396	16,347,881	15,332,132
Rogers Telecom US Inc	-	-	149,829	140,989	149,829	140,989
Seattle SMSA LTD Partnership	-	-	11,601	10,916	11,601	10,916
Skookumchuck Wind Facility	-	-	268,765,638	252,908,465	268,765,638	252,908,465
T-Mobile USA Inc	-	-	2,514,222	2,365,883	2,514,222	2,365,883
TransAlta Centralia Gen and Mining	42,928,435	39,794,659	146,063,151	137,445,425	188,991,586	177,240,084
Trinity Industries Leasing Co	-	-	14,371,254	13,523,350	14,371,254	13,523,350
TTX Company	-	-	1,757,165	1,653,492	1,757,165	1,653,492
Union Pacific Railroad Co	-	-	156,712	147,466	156,712	147,466
Union Tank Car Company	-	-	1,442,590	1,357,477	1,442,590	1,357,477
US Cellular Washington	-	-	5,998,869	5,644,935	5,998,869	5,644,935
Zayo Group, LLC	-	-	5,082,301	4,782,445	5,082,301	4,782,445
Total	170,948,202	158,468,984	751,465,913	707,129,424	922,414,116	865,598,408

Lincoln

AT&T Communications	-	-	809,199	780,877	809,199	780,877
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AT&T Mobility LLC	34,900	28,304	1,809,228	1,745,905	1,844,129	1,774,209
Avista Corp - Gas	30,861	25,029	9,785,626	9,443,129	9,816,487	9,468,157
Avista Corporation - Electric	3,116,704	2,527,647	87,923,226	84,845,913	91,039,930	87,373,560
Big Bend Elec Coop Inc	-	-	120,003	115,803	120,003	115,803
BNSF Railway Company - Tax Dept	135,470,236	109,866,362	23,906,660	23,069,927	159,376,896	132,936,289
Cellco Partnership	-	-	2,900,040	2,798,539	2,900,040	2,798,539
Century Tel of WA, Inc (T141)	1,382,632	1,121,314	4,293,324	4,143,058	5,675,956	5,264,372
CenturyLink Communications	-	-	245,432	236,842	245,432	236,842
CenturyTel Service Group, LLC	-	-	1,045	1,008	1,045	1,008
Federal Express Corp	-	-	806	778	806	778
Highline Grain Growers Inc	-	-	123,026	118,720	123,026	118,720
Inland Cellular LLC	184,988	150,025	570,950	550,967	755,938	700,992
Inland Power & Light Co	908,960	737,167	10,769,372	10,392,444	11,678,332	11,129,610
MCI Communication Services Inc	-	-	48,713	47,008	48,713	47,008
MCImetro Access Transmission Svcs, LLC	-	-	2,735	2,639	2,735	2,639
Northwest Pipeline GP	3,680	2,985	9,457,105	9,126,106	9,460,785	9,129,091
Phillips 66 Company	-	-	30,206,774	29,149,537	30,206,774	29,149,537
Portland General Electric Co	-	-	86,708	83,673	86,708	83,673
Procor Ltd	-	-	1,736,829	1,676,040	1,736,829	1,676,040
Qwest Corporation	-	-	510,892	493,011	510,892	493,011
SMBC Rail Services LLC	-	-	4,309,782	4,158,939	4,309,782	4,158,939
T-Mobile USA Inc	-	-	1,320,082	1,273,879	1,320,082	1,273,879
Tesoro Logistics Northwest Pipeline	-	-	2,058,039	1,986,008	2,058,039	1,986,008
TTX Company	-	-	4,133,765	3,989,084	4,133,765	3,989,084
Union Pacific Railroad Co	11,331,513	9,189,857	25,104	24,225	11,356,617	9,214,082
Union Tank Car Company	-	-	3,393,722	3,274,941	3,393,722	3,274,941
US Cellular Washington	-	-	34,351	33,149	34,351	33,149
Washington Eastern Railroad	2,499,403	2,027,016	439,712	424,322	2,939,115	2,451,338
Yellowstone Pipe Line Co	-	-	6,992,494	6,747,757	6,992,494	6,747,757
Zayo Group, LLC	-	-	105,433	101,743	105,433	101,743
Total	154,963,878	125,675,705	208,120,176	200,835,970	363,084,054	326,511,675

Mason

Aero Air LLC	-	-	2,641	2,461	2,641	2,461
AT&T Mobility LLC	-	-	4,500,836	4,194,779	4,500,836	4,194,779
Cascade Natural Gas Corp	362,859	316,776	10,113,740	9,426,006	10,476,600	9,742,782
Cellco Partnership	-	-	5,690,497	5,303,543	5,690,497	5,303,543
Century Tel of WA, Inc (T141)	-	-	223,733	208,519	223,733	208,519
CenturyLink Communications	-	-	256,571	239,124	256,571	239,124
Comcast IP Phone LLC	-	-	734,346	684,410	734,346	684,410
Executive Jet Management Inc	-	-	37,671	35,109	37,671	35,109
Federal Express Corp	-	-	1,612	1,502	1,612	1,502
Inland Telephone Co	126,476	110,414	1,446,082	1,347,749	1,572,558	1,458,162
MCImetro Access Transmission Svcs, LLC	-	-	3,523	3,283	3,523	3,283
Northwest Pipeline GP	33,085	28,884	1,698,122	1,582,650	1,731,208	1,611,534
Peninsula Light Co	-	-	32,930	30,690	32,930	30,690
Procor Ltd	-	-	482,296	449,500	482,296	449,500
Puget Sound & Pacific RR	4,794,840	4,185,895	1,542,013	1,437,156	6,336,853	5,623,051
Qwest Corporation	1,787,904	1,560,840	15,638,662	14,575,233	17,426,566	16,136,073
T-Mobile USA Inc	-	-	1,460,334	1,361,031	1,460,334	1,361,031
Trinity Industries Leasing Co	-	-	9,643,069	8,987,341	9,643,069	8,987,341
TTX Company	-	-	1,147,897	1,069,840	1,147,897	1,069,840
Union Tank Car Company	-	-	942,395	878,312	942,395	878,312
US Cellular Washington	-	-	506,613	472,163	506,613	472,163
XOjet	-	-	2,567	2,393	2,567	2,393
Total	7,105,164	6,202,809	56,108,149	52,292,795	63,213,313	58,495,603

Okanogan

Aero Air LLC	-	-	21,124	20,364	21,124	20,364
AT&T Communications	-	-	1,143	1,102	1,143	1,102
AT&T Mobility LLC	-	-	4,145,905	3,996,653	4,145,905	3,996,653
Cascade & Columbia River Railroad	1,710,116	1,241,544	570,039	549,517	2,280,154	1,791,061
Cellco Partnership	-	-	9,459,993	9,119,433	9,459,993	9,119,433
Century Tel of WA, Inc (T141)	515,740	374,427	2,098,265	2,022,728	2,614,005	2,397,155
CenturyLink Communications	-	-	105,176	101,390	105,176	101,390
CenturyTel Service Group, LLC	-	-	5,609	5,407	5,609	5,407
CIT Group/Equipment Financing INC	-	-	19,169,450	18,479,350	19,169,450	18,479,350
Federal Express Corp	-	-	38,827	37,429	38,827	37,429
GCI Communication Corp	-	-	131,273	126,548	131,273	126,548
MCI Communication Services Inc	-	-	17,687	17,050	17,687	17,050
MCImetro Access Transmission Svcs, LLC	-	-	2,736	2,638	2,736	2,638

Nespelem Valley Electric Coop Inc	212,422	154,218	2,581,734	2,488,792	2,794,156	2,643,010
NetJets Inc	-	-	8,236	7,940	8,236	7,940
Northwest Fiber, LLC	418,553	303,870	4,780,975	4,608,860	5,199,528	4,912,729
Procor Ltd	-	-	932,552	898,980	932,552	898,980
Qwest Corporation	1,757,300	1,275,800	7,048,561	6,794,812	8,805,861	8,070,612
Spectrum Advanced Services LLC	-	-	197,792	190,672	197,792	190,672
T-Mobile USA Inc	-	-	867,364	836,139	867,364	836,139
TTX Company	-	-	2,219,534	2,139,631	2,219,534	2,139,631
Union Tank Car Company	-	-	1,822,184	1,756,585	1,822,184	1,756,585
Western Aircraft Inc	-	-	23,778	22,922	23,778	22,922
Zayo Group, LLC	-	-	350,192	337,585	350,192	337,585
Total	4,614,131	3,349,859	56,600,131	54,562,526	61,214,262	57,912,385

Pacific

AT&T Mobility LLC	-	-	1,423,197	1,367,692	1,423,197	1,367,692
Cellco Partnership	-	-	7,895,861	7,587,922	7,895,861	7,587,922
Century Tel of WA, Inc (T141)	2,158,174	1,940,199	4,048,891	3,890,984	6,207,065	5,831,183
CenturyTel Service Group, LLC	-	-	4,155	3,993	4,155	3,993
Coastal Energy Project	-	-	2,293,000	2,203,573	2,293,000	2,203,573
Comcast IP Phone LLC	-	-	319,984	307,505	319,984	307,505
MCI Communication Services Inc	-	-	1,037	997	1,037	997
Northwest Fiber, LLC	86,205	77,499	2,800,594	2,691,371	2,886,799	2,768,869
PacifiCorp	-	-	306,494	294,540	306,494	294,540
Qwest Corporation	-	-	283,387	272,335	283,387	272,335
Seattle SMSA LTD Partnership	-	-	15,583	14,975	15,583	14,975
Spectrum Advanced Services LLC	-	-	174,939	168,116	174,939	168,116
T-Mobile USA Inc	-	-	755,241	725,787	755,241	725,787
US Cellular Washington	-	-	3,074,920	2,954,998	3,074,920	2,954,998
Western Wahkiakum County Telephone Co	210,229	188,996	2,605,223	2,503,620	2,815,453	2,692,616
Total	2,454,609	2,206,694	26,002,505	24,988,408	28,457,114	27,195,101

Pend Oreille

AT&T Mobility LLC	-	-	1,812,450	1,642,080	1,812,450	1,642,080
Avista Corporation - Electric	-	-	79,060	71,628	79,060	71,628
Bell Lumber & Pole	-	-	529,630	479,845	529,630	479,845
BNSF Railway Company - Tax Dept	1,480,221	1,280,391	260,482	235,996	1,740,703	1,516,388
Cellco Partnership	-	-	3,001,086	2,718,984	3,001,086	2,718,984
Federal Express Corp	-	-	806	730	806	730

Inland Power & Light Co	-	-	633	573	633	573
MCI Communication Services Inc	-	-	11,424	10,350	11,424	10,350
MCImetro Access Transmission Svcs, LLC	-	-	2,734	2,477	2,734	2,477
Northwest Fiber, LLC	394,552	341,287	4,016,726	3,639,154	4,411,278	3,980,441
Qwest Corporation	-	-	738,043	668,667	738,043	668,667
T-Mobile USA Inc	-	-	515,404	466,956	515,404	466,956
Total	1,874,773	1,621,679	10,968,477	9,937,440	12,843,250	11,559,119

Pierce

ACS Internet, Inc	-	-	2,014	1,957	2,014	1,957
Aero Air LLC	-	-	105,622	102,665	105,622	102,665
Alaska Air Group, Inc	-	-	1,833,038	1,781,713	1,833,038	1,781,713
American Industrial Transport Inc	-	-	21,803,727	21,193,223	21,803,727	21,193,223
AT&T Communications	5,843,160	5,486,727	10,445,624	10,153,147	16,288,784	15,639,874
AT&T Mobility LLC	7,101,980	6,668,759	54,761,173	53,227,860	61,863,153	59,896,620
Atlas Air Inc	-	-	16,581	16,117	16,581	16,117
Aviation Consultants Inc	-	-	122,804	119,366	122,804	119,366
BNSF Railway Company - Tax Dept	121,494,862	114,083,675	22,865,814	22,225,571	144,360,676	136,309,246
CanAm Minerals Inc	-	-	95,120	92,457	95,120	92,457
Cellco Partnership	-	-	1,949,574	1,894,985	1,949,574	1,894,985
Central Salvage Ltd	-	-	43,430	42,214	43,430	42,214
Century Tel of WA, Inc (T141)	6,175,288	5,798,596	13,367,276	12,992,992	19,542,564	18,791,588
CenturyLink Communications	889,111	834,876	5,805,714	5,643,154	6,694,825	6,478,029
CenturyTel Service Group, LLC	-	-	307,646	299,032	307,646	299,032
Chrylser Aviation Inc.	-	-	40,000	38,880	40,000	38,880
Clay Lacy Aviation	-	-	1,236,718	1,202,090	1,236,718	1,202,090
Comcast IP Phone LLC	-	-	29,232,722	28,414,205	29,232,722	28,414,205
Consolidated Communications of Washington Co	191,201	179,538	1,019,452	990,907	1,210,653	1,170,445
CTS Cement Manufacturing Corp	-	-	16,523	16,060	16,523	16,060
Executive Jet Management Inc	-	-	6,278	6,103	6,278	6,103
Federal Express Corp	-	-	600,936	584,110	600,936	584,110
Flexjet LLC	-	-	338,044	328,579	338,044	328,579
Fusion Communications, LLC	-	-	281,051	273,181	281,051	273,181

GC Pivotal, LLC	-	-	54,919	53,381	54,919	53,381
GCI Communication Corp	-	-	10,008	9,728	10,008	9,728
Hillsboro Aviation Inc	-	-	644,403	626,360	644,403	626,360
Husker Ag Marketing Inc	-	-	3,336	3,242	3,336	3,242
Instar Group LLC	-	-	11,842,720	11,511,124	11,842,720	11,511,124
Jackson Jet Center	-	-	17,958	17,455	17,958	17,455
Lightspeed Networks, Inc.	-	-	73,835	71,768	73,835	71,768
Marshall Metals Scrap Recycling Ltd	-	-	6,736	6,547	6,736	6,547
Mashell Telecom Inc	3,580,381	3,361,978	42,776,207	41,578,473	46,356,588	44,940,451
MCI Communication Services Inc	-	-	2,338,751	2,273,266	2,338,751	2,273,266
MCImetro Access Transmission Svcs, LLC	-	-	623,505	606,046	623,505	606,046
NetJets Inc	-	-	294,443	286,199	294,443	286,199
Northwest Container Services	-	-	828,172	804,983	828,172	804,983
Northwest Pipeline GP	6,062,242	5,692,445	44,629,024	43,379,411	50,691,266	49,071,857
Olympic Pipe Line Co LLC	879,259	825,625	4,627,942	4,498,360	5,507,202	5,323,984
Pacific Carriage Limited	-	-	19,733	19,180	19,733	19,180
Peninsula Light Co	22,368,602	21,004,118	47,780,342	46,442,492	70,148,944	67,446,610
Phillips 66 Company	-	-	6,056,767	5,887,177	6,056,767	5,887,177
Procor Ltd	-	-	1,588,430	1,543,954	1,588,430	1,543,954
Puget Sound Energy/Elec	74,364,833	69,828,578	239,513,640	232,807,258	313,878,473	302,635,836
Puget Sound Energy/Gas	29,255,454	27,470,871	624,264,670	606,785,259	653,520,124	634,256,131
Qwest Broadband Services, Inc	-	-	1,256	1,221	1,256	1,221
Qwest Corporation	31,722,526	29,787,452	115,662,334	112,423,789	147,384,860	142,211,240
Rogers Telecom US Inc	-	-	178,075	173,089	178,075	173,089
Seattle SMSA LTD Partnership	2,901,845	2,724,833	79,269,629	77,050,079	82,171,474	79,774,912
South Dakota Soybean Processor	-	-	170,366	165,596	170,366	165,596
Sun Country Airlines	-	-	97,934	95,192	97,934	95,192
Sunset Aviation LLC	-	-	174,703	169,811	174,703	169,811
T-Mobile USA Inc	5,325,952	5,001,069	35,072,043	34,090,026	40,397,995	39,091,095
Tanner Electric Coop	48,630	45,663	1,913,778	1,860,192	1,962,408	1,905,856
Tidewater Midstream and Infrastructure Ltd	-	-	57,817	56,198	57,817	56,198
TTX Company	-	-	3,730,797	3,626,335	3,730,797	3,626,335
Union Pacific Railroad Co	25,254,162	23,713,659	417,209	405,527	25,671,372	24,119,186
Union Tank Car Company	-	-	3,062,895	2,977,134	3,062,895	2,977,134
United Telephone of the NW	-	-	1,188	1,155	1,188	1,155
Western Aircraft Inc	-	-	7,926	7,704	7,926	7,704
Windstream Holdings, Inc.	-	-	24,038	23,365	24,038	23,365
Zayo Group, LLC	17,000	15,963	28,139,404	27,351,500	28,156,404	27,367,463
Total	343,476,490	322,524,424	1,462,273,813	1,421,330,147	1,805,750,304	1,743,854,571

San Juan

Aero Air LLC	-	-	13,203	12,992	13,203	12,992
AT&T Mobility LLC	-	-	1,262,920	1,242,714	1,262,920	1,242,714
BCE Nexxia Corp	-	-	123,574	121,596	123,574	121,596
CenturyTel Service Group, LLC	-	-	3,563	3,506	3,563	3,506
Federal Express Corp	-	-	130,352	128,266	130,352	128,266
Hillsboro Aviation Inc	-	-	65,612	64,562	65,612	64,562
Island Air	-	-	2,961,784	2,914,396	2,961,784	2,914,396
Jackson Jet Center	-	-	35,915	35,341	35,915	35,341
MCI Communication Services Inc	-	-	1,147	1,129	1,147	1,129
Northwest Pipeline GP	-	-	54,305	53,436	54,305	53,436
Seattle SMSA LTD Partnership	-	-	2,543,656	2,502,957	2,543,656	2,502,957
T-Mobile USA Inc	-	-	1,971,286	1,939,746	1,971,286	1,939,746
Western Aircraft Inc	-	-	95,111	93,589	95,111	93,589
Whidbey Telephone Co	-	-	34,259	33,711	34,259	33,711
Zayo Group, LLC	-	-	840,191	826,748	840,191	826,748
Total	-	-	10,136,879	9,974,689	10,136,879	9,974,689

Skagit

Aero Air LLC	-	-	10,562	10,076	10,562	10,076
AT&T Communications	-	-	840,904	802,223	840,904	802,223
AT&T Mobility LLC	-	-	5,513,758	5,260,125	5,513,758	5,260,125
BNSF Railway Company - Tax Dept	51,283,096	47,795,846	9,230,044	8,805,462	60,513,141	56,601,308
Cascade Natural Gas Corp	3,143,131	2,929,398	30,372,682	28,975,539	33,515,813	31,904,937
CenturyLink Communications	-	-	601	573	601	573
Clay Lacy Aviation	-	-	39,894	38,059	39,894	38,059
Comcast IP Phone LLC	-	-	3,508,742	3,347,339	3,508,742	3,347,339
Federal Express Corp	-	-	183,973	175,511	183,973	175,511
Flexjet LLC	-	-	176,371	168,258	176,371	168,258
Hillsboro Aviation Inc	-	-	208,552	198,959	208,552	198,959
Husker Ag Marketing Inc	-	-	1,343	1,281	1,343	1,281
Island Air	-	-	389,510	371,593	389,510	371,593
MCI Communication Services Inc	-	-	38,238	36,479	38,238	36,479
MCImetro Access Transmission Svcs, LLC	-	-	11,878	11,332	11,878	11,332
NetJets Inc	-	-	187,373	178,754	187,373	178,754
Northwest Fiber, LLC	6,833,586	6,368,902	33,225,159	31,696,801	40,058,745	38,065,704

Northwest Pipeline GP	2,892,667	2,695,966	38,757,656	36,974,804	41,650,324	39,670,770
Olympic Pipe Line Co LLC	4,119,017	3,838,924	10,639,775	10,150,345	14,758,792	13,989,269
Procor Ltd	-	-	630,920	601,898	630,920	601,898
Puget Sound Energy/Elec	83,371,215	77,701,973	278,109,969	265,316,911	361,481,185	343,018,884
Puget Sound Energy/Gas	166,715	155,378	411,260	392,342	577,975	547,720
Qwest Corporation	-	-	104,016	99,231	104,016	99,231
Seattle SMSA LTD Partnership	1,092,912	1,018,594	22,628,942	21,588,011	23,721,854	22,606,605
Shaw Business Solutions US Inc	-	-	31,383	29,939	31,383	29,939
T-Mobile USA Inc	-	-	4,512,063	4,304,508	4,512,063	4,304,508
Trans Mountain Pipeline (Puget Sound)	1,032,145	961,959	49,640,830	47,357,352	50,672,974	48,319,310
Trinity Industries Leasing Co	-	-	12,613,321	12,033,108	12,613,321	12,033,108
TTX Company	-	-	1,501,631	1,432,556	1,501,631	1,432,556
Union Tank Car Company	-	-	1,232,802	1,176,094	1,232,802	1,176,094
Whidbey Telephone Co	-	-	4,203	4,010	4,203	4,010
XOjet	-	-	1,284	1,224	1,284	1,224
Zayo Group, LLC	-	-	1,539,320	1,468,511	1,539,320	1,468,511
Total	153,934,484	143,466,939	506,298,958	483,009,206	660,233,442	626,476,145

Skamania

AT&T Mobility LLC	-	-	1,728,947	1,658,060	1,728,947	1,658,060
Avista Corp - Gas	14,425	12,449	904,153	867,083	918,578	879,532
BNSF Railway Company - Tax Dept	71,547,354	61,745,367	12,617,456	12,100,141	84,164,811	73,845,507
Cellco Partnership	-	-	2,806,925	2,691,841	2,806,925	2,691,841
CenturyTel Service Group, LLC	-	-	1,532	1,469	1,532	1,469
Northwest Fiber, LLC	110,941	95,742	1,994,839	1,913,051	2,105,780	2,008,792
Northwest Natural Gas Co	8,825	7,616	1,267,522	1,215,553	1,276,347	1,223,170
Northwest Pipeline GP	3,401,720	2,935,684	28,742,961	27,564,499	32,144,680	30,500,183
PacifiCorp	77,804,458	67,145,247	30,626,049	29,370,381	108,430,508	96,515,629
Portland General Electric Co	-	-	22,776	21,842	22,776	21,842
Procor Ltd	-	-	456,214	437,509	456,214	437,509
T-Mobile USA Inc	-	-	281,814	270,259	281,814	270,259
Trinity Industries Leasing Co	-	-	9,098,804	8,725,753	9,098,804	8,725,753
TTX Company	-	-	1,085,819	1,041,301	1,085,819	1,041,301
Union Pacific Railroad Co	13,638	11,770	119,866	114,952	133,504	126,721
Union Tank Car Company	-	-	891,431	854,883	891,431	854,883
United Telephone of the NW	222,793	192,270	1,451,231	1,391,730	1,674,024	1,584,001
US Cellular Washington	-	-	1,932,716	1,853,475	1,932,716	1,853,475
Zayo Group, LLC	-	-	65,997	63,292	65,997	63,292
Total	153,124,155	132,146,146	96,097,052	92,157,072	249,221,206	224,303,218

Snohomish

ACS Long Distance Inc	-	-	485,095	474,423	485,095	474,423
Aero Air LLC	-	-	44,889	43,902	44,889	43,902
Alaska Air Group, Inc	-	-	7,187,052	7,028,937	7,187,052	7,028,937
Ameriflight Inc	-	-	139,702	136,628	139,702	136,628
AT&T Communications	1,231,279	1,151,246	9,200,854	8,998,435	10,432,132	10,149,681
AT&T Mobility LLC	-	-	41,656,559	40,740,115	41,656,559	40,740,115
Atlas Air Inc	-	-	10,945,892	10,705,083	10,945,892	10,705,083
Aviation Consultants Inc	-	-	17,543	17,158	17,543	17,158
BCE Nexxia Corp	-	-	39,562	38,692	39,562	38,692
BNSF Railway Company - Tax Dept	154,943,725	144,872,383	27,237,689	26,638,460	182,181,414	171,510,843
Cascade Natural Gas Corp	2,761	2,582	8,576,289	8,387,611	8,579,050	8,390,193
CenturyLink Communications	-	-	3,247,093	3,175,657	3,247,093	3,175,657
CIT Group/Equipment Financing INC	-	-	20,664,041	20,209,432	20,664,041	20,209,432
Clay Lacy Aviation	-	-	239,365	234,099	239,365	234,099
Comcast IP Phone LLC	-	-	22,161,908	21,674,346	22,161,908	21,674,346
Executive Jet Management Inc	-	-	229,164	224,122	229,164	224,122
Federal Express Corp	-	-	675,123	660,270	675,123	660,270
Flexjet LLC	-	-	176,371	172,491	176,371	172,491
Fusion Communications, LLC	-	-	145,472	142,272	145,472	142,272
GC Pivotal, LLC	-	-	78,039	76,322	78,039	76,322
GCI Communication Corp	693,356	648,288	940,535	919,843	1,633,891	1,568,131
Global Aviation, Inc	-	-	1,875	1,834	1,875	1,834
Guardian Flight	-	-	4,064	3,975	4,064	3,975
Hillsboro Aviation Inc	-	-	18,746	18,334	18,746	18,334
Inland Power & Light Co	-	-	673	658	673	658
Island Air	-	-	103,106	100,837	103,106	100,837
Jackson Jet Center	-	-	17,958	17,563	17,958	17,563
JetBlue Airways	-	-	102,551	100,295	102,551	100,295
MCI Communication Services Inc	-	-	169,413	165,686	169,413	165,686
MCImetro Access Transmission Svcs, LLC	-	-	300,056	293,455	300,056	293,455
NetJets Inc	-	-	432,399	422,886	432,399	422,886
Northwest Fiber, LLC	50,195,988	46,933,248	185,749,923	181,663,425	235,945,911	228,596,673
Northwest Pipeline GP	10,009,385	9,358,775	74,983,703	73,334,062	84,993,088	82,692,836
Olympic Pipe Line Co LLC	2,065,314	1,931,069	15,833,010	15,484,684	17,898,324	17,415,752
Pacific Crossing Ltd	3,877,240	3,625,219	12,029,757	11,765,103	15,906,997	15,390,322
Procor Ltd	-	-	1,033,508	1,010,771	1,033,508	1,010,771
Puget Sound Energy/Elec	1,761,848	1,647,328	22,620,012	22,122,372	24,381,860	23,769,699

Puget Sound Energy/Gas	3,434,969	3,211,696	287,446,609	281,122,784	290,881,578	284,334,480
Qwest Corporation	-	-	108,449	106,063	108,449	106,063
Seattle SMSA LTD Partnership	1,474,941	1,379,069	56,940,201	55,687,516	58,415,141	57,066,586
Shaw Business Solutions US Inc	-	-	60,773	59,436	60,773	59,436
Skywest Airlines Inc	-	-	2,967,218	2,901,939	2,967,218	2,901,939
Sun Country Airlines	-	-	12,719	12,439	12,719	12,439
Sunset Aviation LLC	-	-	165,189	161,555	165,189	161,555
T-Mobile USA Inc	338,014	316,044	32,718,581	31,998,773	33,056,596	32,314,816
TELUS Communications (U.S.) Inc.	-	-	76,240	74,562	76,240	74,562
TTX Company	-	-	2,459,816	2,405,701	2,459,816	2,405,701
Union Tank Car Company	-	-	2,019,450	1,975,022	2,019,450	1,975,022
United Continental Holdings Inc	-	-	1,744,220	1,705,847	1,744,220	1,705,847
United Parcel Service Co	-	-	13,548	13,250	13,548	13,250
West Coast Charters Inc	-	-	48,611	47,542	48,611	47,542
Western Aircraft Inc	-	-	23,778	23,255	23,778	23,255
Whidbey Telephone Co	-	-	197,053	192,718	197,053	192,718
Windstream Holdings, Inc.	-	-	57,518	56,252	57,518	56,252
WorldWind Helicopters Inc	-	-	286,593	280,288	286,593	280,288
XOjet	-	-	107,175	104,818	107,175	104,818
Zayo Group, LLC	500,233	467,718	18,512,709	18,105,430	19,012,942	18,573,147
Total	230,529,052	215,544,664	873,455,443	854,239,423	1,103,984,495	1,069,784,087

Spokane

ADM Transportation Co - ADMX	-	-	2,420,448	2,350,255	2,420,448	2,350,255
Aero Air LLC	-	-	414,567	402,545	414,567	402,545
Agrium US Inc	-	-	96,616	93,814	96,616	93,814
Air Liquide Industrial US LP	-	-	273,915	265,971	273,915	265,971
Air Products & Chemicals Inc	-	-	20,168	19,583	20,168	19,583
Airpac Airlines	-	-	532,461	517,020	532,461	517,020
Alaska Air Group, Inc	-	-	13,443,891	13,054,018	13,443,891	13,054,018
Alberta Government (ALNX)	-	-	5,138	4,989	5,138	4,989
American Airlines Inc	-	-	13,826,697	13,425,723	13,826,697	13,425,723
American Iron & Metal Company Inc	-	-	28,037	27,224	28,037	27,224
Americas Styrenics LLC	-	-	55,140	53,541	55,140	53,541
Ameriflight Inc	-	-	2,718,591	2,639,752	2,718,591	2,639,752
AMG Resources Corp	-	-	7,043	6,839	7,043	6,839
Andersons The	-	-	2,521,824	2,448,691	2,521,824	2,448,691
Ardent Mills LLC	-	-	30,773	29,881	30,773	29,881
Arrendadora Nacional De	-	-	221,991	215,553	221,991	215,553

Ash Grove Cement Co	-	-	32,100	31,169	32,100	31,169
AT&T Communications	4,800,485	4,502,855	15,166,911	14,727,070	19,967,395	19,229,925
AT&T Mobility LLC	-	-	31,284,836	30,377,576	31,284,836	30,377,576
ATEL Equipment Services	-	-	1,462	1,420	1,462	1,420
Atel Leasing Corporation	-	-	7,522	7,304	7,522	7,304
Atlas Air Inc	-	-	1,377,467	1,337,521	1,377,467	1,337,521
Aviation Consultants Inc	-	-	58,478	56,782	58,478	56,782
Avista Corp - Gas	28,921,719	27,128,572	196,760,104	191,054,061	225,681,822	218,182,633
Avista Corporation - Electric	171,353,815	160,729,878	533,728,812	518,250,676	705,082,626	678,980,554
Axiall, LLC	-	-	280,875	272,730	280,875	272,730
BASF Corp	-	-	96,670	93,867	96,670	93,867
Bell Lumber & Pole	-	-	44,610	43,316	44,610	43,316
BJB LLC	-	-	57,492	55,825	57,492	55,825
Blue Cube Operations LLC	-	-	35,371	34,345	35,371	34,345
BNSF Logistics	-	-	1,082	1,051	1,082	1,051
BNSF Railway Company - Tax Dept	184,370,875	172,939,880	32,991,439	32,034,687	217,362,314	204,974,568
Boeing Company The	-	-	168,584	163,695	168,584	163,695
Boundary Rail	-	-	311,796	302,754	311,796	302,754
BP West Coast Products, LLC	-	-	1,377,020	1,337,086	1,377,020	1,337,086
Braskem America	-	-	8,040	7,807	8,040	7,807
Browner Turnout Company	-	-	15,550	15,099	15,550	15,099
Canadian Enterprise Gas Products Ltd	-	-	3,315	3,219	3,315	3,219
Carmath Inc	-	-	89,104	86,520	89,104	86,520
Catalyst & Chemical Containers Alberta	-	-	24,298	23,593	24,298	23,593
Cellco Partnership	1,221,805	1,146,053	96,286,523	93,494,214	97,508,328	94,640,267
Celtran Inc	-	-	2,144	2,082	2,144	2,082
CEMEX Inc	-	-	19,013	18,462	19,013	18,462
Cenex Harvest States Coop (CHS)	-	-	104,449	101,420	104,449	101,420
Century Tel of WA, Inc (T141)	2,572,474	2,412,980	4,287,401	4,163,067	6,859,875	6,576,047
CenturyLink Communications	-	-	10,364,929	10,064,346	10,364,929	10,064,346
CenturyTel Service Group, LLC	-	-	128,620	124,890	128,620	124,890
Chevron Oronite Company	-	-	14,888	14,456	14,888	14,456
Chevron Phillips Chemical Company LP	-	-	275,102	267,124	275,102	267,124
Chevron USA Inc (Railcar)	-	-	1,438,421	1,396,707	1,438,421	1,396,707
Chicago Freight Car Leasing Co	-	-	3,447,184	3,347,216	3,447,184	3,347,216
Chimico Rail Logistics LLC	-	-	27,835	27,028	27,835	27,028
Citicorp Railmark Inc	-	-	14,937	14,504	14,937	14,504
CK Industries Inc	-	-	7,079	6,874	7,079	6,874
Clay Lacy Aviation	-	-	199,471	193,686	199,471	193,686
Coffeyville Resources Nitrogen Fertilizers LLC	-	-	11,761	11,420	11,761	11,420

Comcast IP Phone LLC	-	-	13,429,753	13,040,290	13,429,753	13,040,290
Compass Capital Corporation	-	-	23,407	22,728	23,407	22,728
Compass Minerals America Inc	-	-	483,814	469,783	483,814	469,783
Consolidated Grain & Barge	-	-	12,049	11,700	12,049	11,700
Covia Rail LLC	-	-	88,373	85,810	88,373	85,810
Cryo-Trans Inc	-	-	1,740,042	1,689,581	1,740,042	1,689,581
Crystal Car Line Inc	-	-	121,199	117,684	121,199	117,684
Dairyland Power Cooperative	-	-	874	849	874	849
DAK Americas LLC	-	-	57,243	55,583	57,243	55,583
Dana Container Inc	-	-	381,429	370,368	381,429	370,368
David J Joseph Company	-	-	962,475	934,563	962,475	934,563
Delta Air Lines Inc	-	-	14,131,249	13,721,443	14,131,249	13,721,443
Delta Tank Line Co	-	-	19,868	19,292	19,868	19,292
Deutsche Leasing Canada Corp	-	-	17,334	16,831	17,334	16,831
Dow Chemical Company The	-	-	2,965,145	2,879,156	2,965,145	2,879,156
E D & F Man Liquid Products LLC	-	-	226,835	220,257	226,835	220,257
Eastman Chemical Company	-	-	13,260	12,875	13,260	12,875
ECDC ENVIRONMENTAL, LC	-	-	17,837	17,320	17,837	17,320
Eco-Energy LLC	-	-	316,339	307,165	316,339	307,165
Edman Corp	-	-	103,177	100,185	103,177	100,185
Enkay Leasing Corporation US Ltd	-	-	16,395	15,920	16,395	15,920
Enrail Partners LP	-	-	33,644	32,668	33,644	32,668
Enterprise Products Operating LP	-	-	46,933	45,572	46,933	45,572
Envoy Air	-	-	352,000	341,792	352,000	341,792
Equa-Chlor LLC	-	-	26,284	25,522	26,284	25,522
Equistar Chemicals LP	-	-	651,396	632,506	651,396	632,506
Erco Worldwide (USA) Inc	-	-	31,118	30,216	31,118	30,216
ESI Leasing LLC	-	-	6,566	6,376	6,566	6,376
Everest Railcar Services Inc	-	-	114,487	111,167	114,487	111,167
Evonik Corporation	-	-	72,394	70,295	72,394	70,295
Executive Jet Management Inc	-	-	216,607	210,325	216,607	210,325
Exxon Mobil Corp.	-	-	1,734,463	1,684,164	1,734,463	1,684,164
Factor Gas Liquids Inc	-	-	32,438	31,497	32,438	31,497
Federal Express Corp	-	-	34,713,564	33,706,870	34,713,564	33,706,870
Felts Field Aviation Inc	-	-	712,972	692,296	712,972	692,296
Flexjet LLC	-	-	235,161	228,341	235,161	228,341
Formosa Transrail Corp	-	-	541,152	525,459	541,152	525,459
Frontier Airlines Inc	-	-	1,466,147	1,423,629	1,466,147	1,423,629
Gas Transmission Northwest LLC	11,529,610	10,814,774	73,525,444	71,393,206	85,055,053	82,207,980
GATX Rail Canada Corp	-	-	941,247	913,951	941,247	913,951

GATX Rail Holdings Inc (ALLX)	-	-	42,652	41,415	42,652	41,415
Gavilon Global Ag Holdings LLC	-	-	7,929	7,699	7,929	7,699
GCI Communication Corp	-	-	9,140	8,875	9,140	8,875
Genesis Alkali Wyoming LP	-	-	35,866	34,826	35,866	34,826
GLNX Corp	-	-	240,049	233,088	240,049	233,088
Global Aviation, Inc	-	-	3,125	3,034	3,125	3,034
Greenbrier Mgmt Services LLC (WCRC)	-	-	157,261	152,700	157,261	152,700
Guardian Flight	-	-	25,400	24,664	25,400	24,664
H.J. Baker Logistics LLC	-	-	95,839	93,060	95,839	93,060
Halliburton Energy Services Inc	-	-	148,396	144,093	148,396	144,093
Heartland Rail LLC	-	-	1,797	1,745	1,797	1,745
Helm Pacific Leasing	-	-	1,734,264	1,683,970	1,734,264	1,683,970
Herzog Railroad Services Inc	-	-	415,930	403,868	415,930	403,868
Highline Grain Growers Inc	-	-	219,183	212,827	219,183	212,827
Hillsboro Aviation Inc	-	-	7,030	6,826	7,030	6,826
Holcim US Inc	-	-	2,468,168	2,396,591	2,468,168	2,396,591
Homestead Rail Group LLC	-	-	24,518	23,807	24,518	23,807
Husker Ag Marketing Inc	-	-	6,585	6,394	6,585	6,394
Imerys Clays Inc	-	-	84,351	81,905	84,351	81,905
Imperial Oil Limited	-	-	2,968,752	2,882,658	2,968,752	2,882,658
INEOS ABS Corp	-	-	10,824	10,510	10,824	10,510
INEOS Oligomers USA LLC	-	-	1,374	1,334	1,374	1,334
Ineos Styrolution	-	-	751	729	751	729
INEOS USA LLC	-	-	435,816	423,177	435,816	423,177
Infinity Rail LLC	-	-	9,576	9,298	9,576	9,298
Infinity Transportation LLC	-	-	483,073	469,064	483,073	469,064
Inland Cellular LLC	-	-	63,343	61,506	63,343	61,506
Inland Power & Light Co	17,787,613	16,684,781	48,630,151	47,219,876	66,417,763	63,904,657
Inspiration Holdings	-	-	29,378	28,526	29,378	28,526
Intermountain Infrastructure Group LLC	-	-	260,576	253,019	260,576	253,019
Iowa Fertilizer Company	-	-	200,137	194,333	200,137	194,333
J R Simplot Company	-	-	171,651	166,673	171,651	166,673
Jackson Jet Center	-	-	125,704	122,059	125,704	122,059
Johnny B Transport LLC	-	-	12,687	12,319	12,687	12,319
Joy Global Surface Mining	-	-	34,778	33,769	34,778	33,769
KBX Rail	-	-	277,816	269,759	277,816	269,759
Keg River Chemical Corporation	-	-	31,354	30,445	31,354	30,445
Kemira Water Solutions Inc	-	-	72,695	70,587	72,695	70,587
Kennecott Utah Copper Corp	-	-	1,523	1,479	1,523	1,479
Kootenai Electric Coop Inc	-	-	698,000	677,758	698,000	677,758

L.G. Everist Inc	-	-	707,842	687,315	707,842	687,315
LH Rail LLC	-	-	13,096	12,716	13,096	12,716
Lightspeed Networks, Inc.	-	-	241,969	234,952	241,969	234,952
Linde Engineering	-	-	746,582	724,931	746,582	724,931
Lion Oil Trading & Transportation LLC	-	-	280,927	272,780	280,927	272,780
Lone Star Industries Inc	-	-	1,876	1,822	1,876	1,822
Loram Technologies Inc	-	-	542,017	526,299	542,017	526,299
M-I LLC	-	-	27,614	26,813	27,614	26,813
MCI Communication Services Inc	-	-	1,954,049	1,897,382	1,954,049	1,897,382
MCImetro Access Transmission Svcs, LLC	-	-	5,362,716	5,207,197	5,362,716	5,207,197
Merlin Plastics Supply Inc	-	-	27,203	26,414	27,203	26,414
Messer LLC	-	-	212,354	206,196	212,354	206,196
Metalico Transport Inc	-	-	3,982	3,867	3,982	3,867
Metro Metal NW Inc	-	-	90,873	88,237	90,873	88,237
MHF Services	-	-	765	743	765	743
Midwest Ethanol Transport	-	-	115,163	111,823	115,163	111,823
Mitsui Rail Capital LLC	-	-	2,234,212	2,169,420	2,234,212	2,169,420
Mobil Grain Ltd	-	-	6,272	6,090	6,272	6,090
Montana Rail Link Inc	-	-	5,078,000	4,930,738	5,078,000	4,930,738
Mosaic Global Sales LLC	-	-	537,856	522,258	537,856	522,258
MUL Railcars Inc	-	-	1,390,067	1,349,755	1,390,067	1,349,755
MWN Marketing LLC	-	-	9,718	9,436	9,718	9,436
Nachurs Alpine Solutions Inc	-	-	42,182	40,959	42,182	40,959
Nashtex Leasing Inc	-	-	1,832	1,779	1,832	1,779
National Steel Car Ltd	-	-	65,884	63,973	65,884	63,973
NetJets Inc	-	-	681,543	661,779	681,543	661,779
NGL Crude Transportation LLC	-	-	806,992	783,589	806,992	783,589
Northwest Fiber, LLC	238,896	224,085	2,461,894	2,390,499	2,700,790	2,614,584
Northwest Pipeline GP	2,693,655	2,526,648	25,997,540	25,243,611	28,691,195	27,770,260
Nova Chemicals Inc	-	-	1,633,250	1,585,886	1,633,250	1,585,886
NSC Minerals Inc Ltd	-	-	11,145	10,822	11,145	10,822
NTL Transportation LTD	-	-	9,979	9,690	9,979	9,690
Occidental Chemical Corp	-	-	829,479	805,424	829,479	805,424
Olin Chlor Alkali Logistics	-	-	586,142	569,144	586,142	569,144
Omaha Track Inc	-	-	13,352	12,965	13,352	12,965
Otter Tail Power Co	-	-	1,781	1,729	1,781	1,729
Oxbow Calcining International LLC	-	-	20,809	20,206	20,809	20,206
Pacific Metals Ltd	-	-	10,563	10,257	10,563	10,257
Pacific Steel & Recycling	-	-	1,573	1,527	1,573	1,527
PBF Holding Company LLC	-	-	10,631	10,323	10,631	10,323

PCS Phosphate Co Inc	-	-	11,350	11,021	11,350	11,021
PCS Sales USA Inc	-	-	2,215,153	2,150,914	2,215,153	2,150,914
PeroxyChem LLC	-	-	81,087	78,735	81,087	78,735
Pioneer Telephone Co	-	-	521,427	506,306	521,427	506,306
Plains Marketing Inc	-	-	379,706	368,695	379,706	368,695
PNC Equipment Finance LLC	-	-	1,536,138	1,491,590	1,536,138	1,491,590
Poole Chemical Co Inc	-	-	8,424	8,180	8,424	8,180
Portland General Electric Co	-	-	154,478	149,999	154,478	149,999
Procor Ltd	-	-	3,094,341	3,004,605	3,094,341	3,004,605
Proctor and Gamble Mfg Co	-	-	998	969	998	969
Progress Rail Services Corp	-	-	80,766	78,424	80,766	78,424
Qwest Corporation	22,672,029	21,266,364	85,616,212	83,133,342	108,288,241	104,399,705
Rail Connection LLC	-	-	878	853	878	853
Railcar Leasing Solutions	-	-	613	595	613	595
RALCO LLC	-	-	13,560	13,167	13,560	13,167
Rampart Range	-	-	28,063	27,249	28,063	27,249
Ravago Americas LLC	-	-	3,247	3,153	3,247	3,153
Redstreak LLC	-	-	39,163	38,027	39,163	38,027
REG Marketing & Logistics Group LLC	-	-	7,430	7,215	7,430	7,215
Residual Based Finance Corp	-	-	138,329	134,317	138,329	134,317
Revital Polymers Inc	-	-	103,883	100,870	103,883	100,870
RGCX LLC	-	-	389,983	378,673	389,983	378,673
Rio Tinto Alcan	-	-	75,886	73,685	75,886	73,685
RPMG Inc	-	-	8,690	8,438	8,690	8,438
RTEX Rail	-	-	32,744	31,794	32,744	31,794
Safety Kleen Systems Inc	-	-	1,054,673	1,024,087	1,054,673	1,024,087
Sasol Chemicals (USA) LLC	-	-	17,408	16,903	17,408	16,903
Sauvage Gas Co	-	-	1,944	1,888	1,944	1,888
Schlumberger Technology Corp	-	-	110,603	107,396	110,603	107,396
Searles Valley Minerals	-	-	40,702	39,522	40,702	39,522
SGA Leasing Co	-	-	1,512	1,468	1,512	1,468
Shell Oil Company	-	-	2,970,895	2,884,739	2,970,895	2,884,739
Shintech Inc	-	-	91,440	88,788	91,440	88,788
Siouxland Ethanol LLC	-	-	86,673	84,159	86,673	84,159
Skywest Airlines Inc	-	-	16,423,511	15,947,229	16,423,511	15,947,229
SM Brooks Freight	-	-	2,761	2,681	2,761	2,681
Solvay Chemicals Inc	-	-	309,860	300,874	309,860	300,874
Southern Rail Associates	-	-	4,483	4,353	4,483	4,353
Southwest Airlines Co	-	-	25,915,132	25,163,593	25,915,132	25,163,593
Southwest Rail Industries Inc	-	-	1,080,363	1,049,032	1,080,363	1,049,032

Spectrum Advanced Services LLC	-	-	1,360	1,321	1,360	1,321
Spokane Spangle & Palouse Railway	1,213,370	1,138,141	230,083	223,410	1,443,452	1,361,551
Stella-Jones Corporation	-	-	2,083	2,023	2,083	2,023
Stonebriar Commercial Finance LLC	-	-	17,779	17,263	17,779	17,263
Structural Metals Inc	-	-	79,773	77,460	79,773	77,460
Sun Country Airlines	-	-	58,506	56,809	58,506	56,809
Sunset Aviation LLC	-	-	91,676	89,017	91,676	89,017
Syringa Networks LLC	-	-	527,172	511,884	527,172	511,884
T-Mobile USA Inc	49,390	46,328	12,217,693	11,863,380	12,267,083	11,909,708
Taminco US Inc	-	-	16,582	16,101	16,582	16,101
Tate & Lyle Ingredients Americas Inc	-	-	86,504	83,995	86,504	83,995
TDS Metrocom LLC	408,647	383,311	15,338,353	14,893,541	15,747,000	15,276,852
Tealinc LTD	-	-	15,152	14,713	15,152	14,713
Tesoro Logistics Northwest Pipeline	68,950	64,675	2,783,552	2,702,829	2,852,503	2,767,505
TMS International LLC	-	-	16,098	15,631	16,098	15,631
Top Rail Solutions Inc	-	-	61,389	59,608	61,389	59,608
Trinseo LLC	-	-	51,884	50,379	51,884	50,379
TTX Company	-	-	7,364,733	7,151,156	7,364,733	7,151,156
Tyson Foods Inc	-	-	144,307	140,122	144,307	140,122
Union Pacific Railroad Co	110,410,970	103,565,489	243,207	236,154	110,654,176	103,801,643
Union Tank Car Company	-	-	6,046,268	5,870,926	6,046,268	5,870,926
United Continental Holdings Inc	-	-	5,059,048	4,912,335	5,059,048	4,912,335
United Liquid Gas Company	-	-	13,660	13,264	13,660	13,264
United Parcel Service Co	-	-	11,081,309	10,759,952	11,081,309	10,759,952
Univar Canada Ltd	-	-	66,618	64,686	66,618	64,686
US Ecology Idaho Inc	-	-	45,175	43,865	45,175	43,865
Valero Terminaling & Distribution Company	-	-	502,836	488,254	502,836	488,254
VTG Rail Inc	-	-	1,593,084	1,546,885	1,593,084	1,546,885
Walter Haffner Co	-	-	24,927	24,204	24,927	24,204
Washington Eastern Railroad	1,097,933	1,029,861	194,569	188,926	1,292,502	1,218,787
West Coast Charters Inc	-	-	77,778	75,522	77,778	75,522
Western Aircraft Inc	-	-	23,778	23,088	23,778	23,088
Westlake Chemical Corp	-	-	1,217,395	1,182,091	1,217,395	1,182,091
Windstream Holdings, Inc.	-	-	55,532	53,921	55,532	53,921
XOjet	-	-	8,343	8,101	8,343	8,101
Yellowstone Pipe Line Co	986,118	924,978	7,833,658	7,606,482	8,819,775	8,531,460
Zayo Group, LLC	-	-	39,566,865	38,419,426	39,566,865	38,419,426
Zeeland Freight Services LLC	-	-	9,259	8,990	9,259	8,990
Zekelman Freight	-	-	3,107	3,017	3,107	3,017
Total	562,398,352	527,529,654	1,486,196,873	1,443,097,164	2,048,595,225	1,970,626,818

Stevens

Aero Air LLC	-	-	2,641	2,556	2,641	2,556
AT&T Mobility LLC	-	-	3,753,240	3,633,136	3,753,240	3,633,136
Avista Corp - Gas	9,177	8,416	25,057,423	24,255,585	25,066,600	24,264,001
Avista Corporation - Electric	8,197,538	7,517,142	286,232,960	277,073,505	294,430,497	284,590,647
BNSF Railway Company - Tax Dept	59,978,960	55,000,706	3,602,449	3,487,171	63,581,409	58,487,877
Cellco Partnership	-	-	7,333,041	7,098,383	7,333,041	7,098,383
Century Tel of WA, Inc (T141)	677,943	621,674	3,119,642	3,019,813	3,797,585	3,641,487
CenturyTel Service Group, LLC	-	-	2,799	2,709	2,799	2,709
Comcast IP Phone LLC	-	-	137,521	133,121	137,521	133,121
Federal Express Corp	-	-	806	780	806	780
Greenbrier Mgmt Services LLC (GBRX)	-	-	10,928,039	10,578,342	10,928,039	10,578,342
Inland Cellular LLC	-	-	87,859	85,047	87,859	85,047
Inland Power & Light Co	542,336	497,322	5,425,547	5,251,930	5,967,883	5,749,252
Intermountain Infrastructure Group LLC	-	-	2,770	2,682	2,770	2,682
Kettle Falls International Railway LLC	282,604	259,148	145,627	140,967	428,231	400,115
MCImetro Access Transmission Svcs, LLC	-	-	5,466	5,291	5,466	5,291
Procor Ltd	-	-	1,358,861	1,315,378	1,358,861	1,315,378
Qwest Corporation	985,633	903,825	13,774,624	13,333,837	14,760,257	14,237,662
Spectrum Advanced Services LLC	-	-	79,715	77,164	79,715	77,164
St Paul & Pacific NW Railroad Co LLC	5,010,000	4,594,170	5,010,000	4,849,680	10,020,000	9,443,850
T-Mobile USA Inc	-	-	600,964	581,733	600,964	581,733
TTX Company	-	-	3,283,947	3,178,861	3,283,947	3,178,861
Union Tank Car Company	-	-	2,655,182	2,570,217	2,655,182	2,570,217
Wells Fargo Rail Corp	-	-	16,191,372	15,673,248	16,191,372	15,673,248
Total	75,684,190	69,402,402	388,792,495	376,351,135	464,476,685	445,753,537

Thurston

Aero Air LLC	-	-	81,857	79,729	81,857	79,729
AT&T Communications	440,381	409,555	2,039,959	1,986,920	2,480,341	2,396,475
AT&T Mobility LLC	-	-	10,182,807	9,918,054	10,182,807	9,918,054
BNSF Railway Company - Tax Dept	64,959,931	60,412,736	13,836,718	13,476,963	78,796,649	73,889,699
Cellco Partnership	-	-	36,397,845	35,451,501	36,397,845	35,451,501
Century Tel of WA, Inc (T141)	-	-	1,143	1,114	1,143	1,114
CenturyLink Communications	1,115,938	1,037,822	3,858,752	3,758,425	4,974,690	4,796,247
CenturyTel Service Group, LLC	-	-	16,718	16,283	16,718	16,283
CIT Group/Equipment Financing INC	-	-	17,828,799	17,365,250	17,828,799	17,365,250

Clay Lacy Aviation	-	-	39,894	38,857	39,894	38,857
Comcast IP Phone LLC	-	-	10,850,404	10,568,293	10,850,404	10,568,293
Consolidated Communications of Washington Co	1,239,130	1,152,391	10,830,089	10,548,507	12,069,219	11,700,897
Embarq Management	-	-	3,036	2,957	3,036	2,957
Executive Jet Management Inc	-	-	34,532	33,634	34,532	33,634
Federal Express Corp	-	-	369,820	360,205	369,820	360,205
Flexjet LLC	-	-	88,185	85,893	88,185	85,893
Fusion Communications, LLC	-	-	99,852	97,256	99,852	97,256
GC Pivotal, LLC	-	-	4,832	4,706	4,832	4,706
GCI Communication Corp	-	-	5,268	5,131	5,268	5,131
Global Aviation, Inc	-	-	1,250	1,218	1,250	1,218
Hillsboro Aviation Inc	-	-	4,687	4,565	4,687	4,565
Jackson Jet Center	-	-	35,915	34,982	35,915	34,982
Mashell Telecom Inc	-	-	39,697	38,665	39,697	38,665
MCI Communication Services Inc	-	-	444,013	432,469	444,013	432,469
MCImetro Access Transmission Svcs, LLC	-	-	51,766	50,420	51,766	50,420
NetJets Inc	-	-	140,015	136,375	140,015	136,375
Northwest Container Services	-	-	481,353	468,838	481,353	468,838
Northwest Pipeline GP	1,014,291	943,290	49,423,668	48,138,653	50,437,959	49,081,943
Olympic Pipe Line Co LLC	543,356	505,321	3,803,581	3,704,688	4,346,937	4,210,009
Procor Ltd	-	-	911,079	887,391	911,079	887,391
Puget Sound & Pacific RR	2,920,316	2,715,894	459,601	447,651	3,379,917	3,163,545
Puget Sound Energy/Elec	26,560,722	24,701,471	219,524,051	213,816,425	246,084,772	238,517,897
Puget Sound Energy/Gas	470,225	437,309	122,136,408	118,960,861	122,606,633	119,398,170
Qwest Corporation	10,123,861	9,415,190	44,487,701	43,331,021	54,611,562	52,746,211
Rogers Telecom US Inc	-	-	94,319	91,866	94,319	91,866
Skookumchuck Wind Facility	-	-	8,173,362	7,960,855	8,173,362	7,960,855
T-Mobile USA Inc	-	-	7,262,599	7,073,772	7,262,599	7,073,772
Tanner Electric Coop	-	-	45,492	44,309	45,492	44,309
TransAlta Centralia Gen and Mining	14,573,235	13,553,108	714,179	695,611	15,287,414	14,248,719
TTX Company	-	-	2,168,427	2,112,048	2,168,427	2,112,048
Union Pacific Railroad Co	5,044,572	4,691,452	476,372	463,987	5,520,945	5,155,439
Union Tank Car Company	-	-	1,780,227	1,733,941	1,780,227	1,733,941
Windstream Holdings, Inc.	-	-	11,510	11,211	11,510	11,211
WorldWind Helicopters Inc	-	-	11,672	11,368	11,672	11,368
XOjet	-	-	5,134	5,001	5,134	5,001
Zayo Group, LLC	-	-	6,317,365	6,153,113	6,317,365	6,153,113
Total	129,005,957	119,975,540	575,575,954	560,610,979	704,581,910	680,586,519

Wahkiakum

AT&T Mobility LLC	-	-	225,335	216,772	225,335	216,772
Cellco Partnership	-	-	53,213	51,191	53,213	51,191
Century Tel of WA, Inc (T141)	405,844	372,970	745,150	716,835	1,150,994	1,089,805
Qwest Corporation	-	-	632,733	608,689	632,733	608,689
T-Mobile USA Inc	-	-	112,472	108,199	112,472	108,199
US Cellular Washington	-	-	117,785	113,309	117,785	113,309
Western Wahkiakum County Telephone Co	743,582	683,352	3,940,965	3,791,209	4,684,547	4,474,561
Total	1,149,426	1,056,322	5,827,653	5,606,202	6,977,079	6,662,525

Walla Walla

Aero Air LLC	-	-	36,968	35,267	36,968	35,267
Airpac Airlines	-	-	8,320	7,937	8,320	7,937
Alaska Air Group, Inc	-	-	929,728	886,960	929,728	886,960
Ameriflight Inc	-	-	238,962	227,970	238,962	227,970
AT&T Communications	-	-	697,344	665,266	697,344	665,266
AT&T Mobility LLC	-	-	3,086,812	2,944,818	3,086,812	2,944,818
BNSF Railway Company - Tax Dept	8,302,907	7,265,044	20,260,219	19,328,249	28,563,126	26,593,293
Cascade Natural Gas Corp	1,903,962	1,665,966	25,018,760	23,867,897	26,922,722	25,533,863
Cellco Partnership	-	-	12,328,358	11,761,253	12,328,358	11,761,253
Century Tel of WA, Inc (T141)	-	-	680,442	649,142	680,442	649,142
CenturyLink Communications	-	-	84,425	80,542	84,425	80,542
CenturyTel Service Group, LLC	-	-	5,715	5,452	5,715	5,452
Columbia Energy LLC	-	-	1,971,566	1,880,874	1,971,566	1,880,874
Columbia Rural Electric Assoc Inc	13,099,065	11,461,682	13,678,170	13,048,974	26,777,235	24,510,656
Executive Jet Management Inc	-	-	6,278	5,990	6,278	5,990
Federal Express Corp	-	-	806	769	806	769
Flexjet LLC	-	-	29,395	28,043	29,395	28,043
FPL Energy Stateline II Inc	-	-	313,000	298,602	313,000	298,602
FPL Energy Vansycle, LLC	-	-	15,468,000	14,756,472	15,468,000	14,756,472
Gas Transmission Northwest LLC	16,532,115	14,465,601	108,664,316	103,665,757	125,196,431	118,131,358
Hillsboro Aviation Inc	-	-	82,015	78,242	82,015	78,242
Idaho Power	-	-	485,000	462,690	485,000	462,690
Inland Cellular LLC	92,236	80,706	667,407	636,706	759,643	717,412
Inland Power & Light Co	-	-	89,341	85,231	89,341	85,231
Inland Telephone Co	96,360	84,315	1,122,382	1,070,752	1,218,742	1,155,067
Jackson Jet Center	-	-	71,831	68,527	71,831	68,527
Lane Forest Products Inc	-	-	26,353	25,141	26,353	25,141
MCI Communication Services Inc	-	-	4,600	4,388	4,600	4,388

MCImetro Access Transmission Svcs, LLC	-	-	8,431	8,043	8,431	8,043
NetJets Inc	-	-	177,078	168,932	177,078	168,932
Northwest Pipeline GP	71,655	62,698	507,688	484,335	579,343	547,033
PacifiCorp	10,267,752	8,984,283	54,004,384	51,520,182	64,272,136	60,504,466
Palouse River & Coulee City Railroad	1,057,377	925,205	511,485	487,956	1,568,862	1,413,161
Portland General Electric Co	-	-	218,332	208,288	218,332	208,288
Procor Ltd	-	-	1,705,800	1,627,333	1,705,800	1,627,333
Qwest Corporation	3,232,159	2,828,139	13,699,944	13,069,746	16,932,103	15,897,885
SMBC Rail Services LLC	-	-	34,079,543	32,511,884	34,079,543	32,511,884
Spectrum Advanced Services LLC	-	-	1,665,045	1,588,453	1,665,045	1,588,453
T-Mobile USA Inc	-	-	1,517,791	1,447,973	1,517,791	1,447,973
Tesoro Logistics Northwest Pipeline	-	-	3,117,621	2,974,210	3,117,621	2,974,210
TTX Company	-	-	4,059,915	3,873,159	4,059,915	3,873,159
Union Pacific Railroad Co	124,175,420	108,653,492	262,567	250,489	124,437,987	108,903,982
Union Tank Car Company	-	-	3,333,092	3,179,770	3,333,092	3,179,770
United Parcel Service Co	-	-	28,935	27,604	28,935	27,604
Western Aircraft Inc	-	-	23,778	22,684	23,778	22,684
Zayo Group, LLC	-	-	644,002	614,378	644,002	614,378
Total	178,831,008	156,477,132	325,621,941	310,643,331	504,452,948	467,120,463

Whatcom

Aero Air LLC	-	-	110,903	107,687	110,903	107,687
Airpac Airlines	-	-	8,320	8,078	8,320	8,078
Alaska Air Group, Inc	-	-	2,810,771	2,729,259	2,810,771	2,729,259
Allegiant Air	-	-	10,165,674	9,870,869	10,165,674	9,870,869
Ameriflight Inc	-	-	405,799	394,030	405,799	394,030
AT&T Communications	-	-	1,269,451	1,232,637	1,269,451	1,232,637
AT&T Mobility LLC	-	-	10,246,017	9,948,883	10,246,017	9,948,883
Aviation Consultants Inc	-	-	11,696	11,356	11,696	11,356
BCE Nexxia Corp	121,819	107,688	295,252	286,690	417,071	394,378
BNSF Railway Company - Tax Dept	66,438,953	58,732,034	11,645,011	11,307,305	78,083,964	70,039,340
Cascade Natural Gas Corp	3,609,219	3,190,549	45,691,072	44,366,031	49,300,291	47,556,580
Cellco Partnership	-	-	28,380,543	27,557,508	28,380,543	27,557,508
CenturyTel Service Group, LLC	-	-	8,901	8,642	8,901	8,642
Chrysler Aviation Inc.	-	-	40,000	38,840	40,000	38,840
CIT Group/Equipment Financing INC	-	-	11,438,856	11,107,129	11,438,856	11,107,129
Clay Lacy Aviation	-	-	39,894	38,737	39,894	38,737
Comcast IP Phone LLC	-	-	7,024,074	6,820,376	7,024,074	6,820,376
Executive Jet Management Inc	-	-	43,949	42,675	43,949	42,675

Federal Express Corp	-	-	835,275	811,052	835,275	811,052
Flexjet LLC	-	-	161,673	156,985	161,673	156,985
Guardian Flight	-	-	191,010	185,471	191,010	185,471
Island Air	-	-	561,353	545,074	561,353	545,074
Jackson Jet Center	-	-	53,873	52,311	53,873	52,311
MCI Communication Services Inc	-	-	47,614	46,233	47,614	46,233
MCImetro Access Transmission Svcs, LLC	-	-	12,482	12,120	12,482	12,120
NetJets Inc	-	-	321,211	311,896	321,211	311,896
Northwest Fiber, LLC	3,342,804	2,955,039	17,739,041	17,224,609	21,081,845	20,179,648
Northwest Pipeline GP	8,836,237	7,811,233	56,887,307	55,237,575	65,723,544	63,048,808
Olympic Pipe Line Co LLC	-	-	5,317,779	5,163,564	5,317,779	5,163,564
Procor Ltd	-	-	810,123	786,629	810,123	786,629
Puget Sound Energy/Elec	75,680,029	66,901,145	426,439,351	414,072,610	502,119,380	480,973,755
Puget Sound Energy/Gas	-	-	630,712	612,421	630,712	612,421
Qwest Broadband Services, Inc	-	-	12,456	12,094	12,456	12,094
Qwest Corporation	3,313,325	2,928,979	17,888,007	17,369,255	21,201,333	20,298,235
Shaw Business Solutions US Inc	-	-	59,856	58,121	59,856	58,121
Sun Country Airlines	-	-	50,875	49,399	50,875	49,399
Sunset Aviation LLC	-	-	9,514	9,238	9,514	9,238
T-Mobile USA Inc	-	-	6,452,588	6,265,463	6,452,588	6,265,463
TELUS Communications (U.S.) Inc.	-	-	99,068	96,195	99,068	96,195
Trans Mountain Pipeline (Puget Sound)	6,770,879	5,985,457	96,590,146	93,789,032	103,361,026	99,774,489
Trans-Exec Air Service	-	-	42,000	40,782	42,000	40,782
Trinity Industries Leasing Co	-	-	4,764,499	4,626,328	4,764,499	4,626,328
TTX Company	-	-	1,928,145	1,872,229	1,928,145	1,872,229
Union Tank Car Company	-	-	1,582,961	1,537,055	1,582,961	1,537,055
United Parcel Service Co	-	-	2,473	2,401	2,473	2,401
West Coast Charters Inc	-	-	77,778	75,522	77,778	75,522
Western Aircraft Inc	-	-	7,926	7,696	7,926	7,696
Whidbey Telephone Co	1,277,602	1,129,400	617,643	599,731	1,895,244	1,729,131
Windstream Holdings, Inc.	-	-	629	611	629	611
WorldWind Helicopters Inc	-	-	11,672	11,333	11,672	11,333
XOjet	-	-	12,835	12,463	12,835	12,463
Zayo Group, LLC	-	-	5,666,968	5,502,626	5,666,968	5,502,626
Total	169,390,867	149,741,526	775,523,026	753,032,858	944,913,893	902,774,384
Whitman						
Aero Air LLC	-	-	7,922	7,668	7,922	7,668
AG Processing Inc	-	-	9,893,521	9,576,928	9,893,521	9,576,928

Alaska Air Group, Inc	-	-	1,024,689	991,899	1,024,689	991,899
AT&T Communications	22,189	15,732	1,834,940	1,776,222	1,857,129	1,791,954
AT&T Mobility LLC	-	-	17,729,119	17,161,788	17,729,119	17,161,788
Avista Corp - Gas	52,828	37,455	15,702,740	15,200,252	15,755,567	15,237,707
Avista Corporation - Electric	7,457,372	5,287,277	106,361,752	102,958,176	113,819,124	108,245,453
Big Bend Elec Coop Inc	-	-	9,452	9,149	9,452	9,149
Bunge Corporation	-	-	7,055,124	6,829,360	7,055,124	6,829,360
Canpotex Leasing Limited	-	-	4,748,340	4,596,393	4,748,340	4,596,393
Cargill Inc	-	-	5,434,581	5,260,674	5,434,581	5,260,674
Cellco Partnership	-	-	13,232,859	12,809,407	13,232,859	12,809,407
Century Tel of WA, Inc (T141)	-	-	34,765	33,652	34,765	33,652
Clearwater Power Co	-	-	718,290	695,304	718,290	695,304
Federal Express Corp	-	-	3,688	3,570	3,688	3,570
Flexjet LLC	-	-	14,698	14,227	14,698	14,227
Gas Transmission Northwest LLC	63,467	44,998	111,251,823	107,691,765	111,315,290	107,736,762
Great Northwest Railroad Inc	8,606,500	6,102,009	8,606,500	8,331,092	17,213,000	14,433,101
Hess Corporation	-	-	6,125,266	5,929,257	6,125,266	5,929,257
Infinity Transportation 2020-1, LLC	-	-	7,040,993	6,815,681	7,040,993	6,815,681
Inland Cellular LLC	460,963	326,823	3,677,606	3,559,922	4,138,569	3,886,746
Inland Power & Light Co	1,056,088	748,766	8,297,569	8,032,047	9,353,657	8,780,813
Inland Telephone Co	1,340,192	950,196	2,859,885	2,768,369	4,200,077	3,718,565
Instar Group LLC	-	-	4,024,285	3,895,508	4,024,285	3,895,508
MCI Communication Services Inc	-	-	2,521	2,440	2,521	2,440
MCImetro Access Transmission Svcs, LLC	-	-	8,505	8,233	8,505	8,233
Midwest Railcar Corp	-	-	4,290,109	4,152,826	4,290,109	4,152,826
NetJets Inc	-	-	24,709	23,918	24,709	23,918
Northwest Fiber, LLC	1,635,669	1,159,689	9,600,336	9,293,125	11,236,005	10,452,814
Northwest Pipeline GP	88,301	62,605	22,211,802	21,501,024	22,300,103	21,563,629
Palouse River & Coulee City Railroad	4,439,582	3,147,663	410,365	397,233	4,849,947	3,544,897
Pioneer Telephone Co	564,044	399,907	7,408,529	7,171,456	7,972,573	7,571,363
PNC Equipment Finance LLC	-	-	2,334,143	2,259,451	2,334,143	2,259,451
Procor Ltd	-	-	2,766,514	2,677,986	2,766,514	2,677,986
Puget Sound Energy/Elec	-	-	78,051	75,553	78,051	75,553
Qwest Corporation	605,173	429,068	2,532,806	2,451,756	3,137,979	2,880,824
Spectrum Advanced Services LLC	-	-	100,066	96,864	100,066	96,864
Spokane Spangle & Palouse Railway	4,161,180	2,950,277	718,367	695,380	4,879,548	3,645,656
Sun Country Airlines	-	-	2,544	2,462	2,544	2,462
Syringa Networks LLC	-	-	27,086	26,219	27,086	26,219
T-Mobile USA Inc	-	-	2,359,551	2,284,045	2,359,551	2,284,045
Trinity Chemical Leasing LLC	-	-	4,367,543	4,227,782	4,367,543	4,227,782

TTX Company	-	-	6,584,484	6,373,781	6,584,484	6,373,781
Union Pacific Railroad Co	14,341,526	10,168,142	391,511	378,982	14,733,037	10,547,124
Union Tank Car Company	-	-	5,405,703	5,232,720	5,405,703	5,232,720
Zayo Group, LLC	17,000	12,053	935,039	905,118	952,039	917,171
Total	44,912,073	31,842,660	408,250,687	395,186,665	453,162,760	427,029,324

Yakima

Aero Air LLC	-	-	2,355,376	2,237,607	2,355,376	2,237,607
Airpac Airlines	-	-	41,599	39,519	41,599	39,519
Alaska Air Group, Inc	-	-	1,798,343	1,708,426	1,798,343	1,708,426
Ameriflight Inc	-	-	624,116	592,910	624,116	592,910
AT&T Communications	1,723,638	1,496,118	11,052,864	10,500,221	12,776,503	11,996,339
AT&T Mobility LLC	-	-	9,326,918	8,860,572	9,326,918	8,860,572
Benton Rural Electric Assoc Inc	626,460	543,768	13,550,398	12,872,878	14,176,858	13,416,646
BNSF Railway Company - Tax Dept	84,546,258	73,386,152	11,764,000	11,175,800	96,310,258	84,561,952
Cascade Natural Gas Corp	4,080,294	3,541,695	38,915,575	36,969,796	42,995,868	40,511,491
Cellco Partnership	-	-	21,394,597	20,324,867	21,394,597	20,324,867
Central Washington Railroad Company	1,948,619	1,691,401	1,932,562	1,835,934	3,881,181	3,527,335
CenturyLink Communications	1,082,145	939,302	8,614,891	8,184,146	9,697,036	9,123,448
CenturyTel of Cowiche Inc	473,030	410,590	1,217,801	1,156,911	1,690,831	1,567,501
CenturyTel Service Group, LLC	-	-	20,277	19,263	20,277	19,263
Chrylser Aviation Inc.	-	-	20,000	19,000	20,000	19,000
Clay Lacy Aviation	-	-	79,788	75,799	79,788	75,799
Consolidated Communications of Washington Co	870,032	755,188	4,994,229	4,744,517	5,864,261	5,499,705
Executive Jet Management Inc	-	-	50,228	47,716	50,228	47,716
Federal Express Corp	-	-	894,189	849,479	894,189	849,479
Felts Field Aviation Inc	-	-	23,505	22,329	23,505	22,329
Flexjet LLC	-	-	58,790	55,851	58,790	55,851
Global Aviation, Inc	-	-	1,250	1,188	1,250	1,188
Greenbrier Mgmt Services LLC (GBRX)	-	-	21,859,530	20,766,554	21,859,530	20,766,554
Hillsboro Aviation Inc	-	-	145,284	138,019	145,284	138,019
Jackson Jet Center	-	-	17,958	17,060	17,958	17,060
Lightspeed Networks, Inc.	-	-	2,441,327	2,319,260	2,441,327	2,319,260
MCI Communication Services Inc	-	-	373,657	354,974	373,657	354,974
MCImetro Access Transmission Svcs, LLC	-	-	344,165	326,957	344,165	326,957
NetJets Inc	-	-	45,299	43,034	45,299	43,034
Northwest Fiber, LLC	123,858	107,509	2,644,190	2,511,981	2,768,048	2,619,489
Northwest Pipeline GP	471,369	409,148	15,468,958	14,695,511	15,940,327	15,104,659
PacifiCorp	31,610,462	27,437,881	180,319,572	171,303,593	211,930,034	198,741,474

Procor Ltd	-	-	1,099,276	1,044,312	1,099,276	1,044,312
Qwest Corporation	5,584,879	4,847,675	22,430,856	21,309,313	28,015,735	26,156,988
South Dakota Soybean Processor	-	-	119,475	113,501	119,475	113,501
Spectrum Advanced Services LLC	-	-	4,557,925	4,330,029	4,557,925	4,330,029
Sun Country Airlines	-	-	26,073	24,770	26,073	24,770
T-Mobile USA Inc	-	-	2,888,534	2,744,107	2,888,534	2,744,107
TTX Company	-	-	2,616,348	2,485,530	2,616,348	2,485,530
Union Pacific Railroad Co	15,366	13,338	51,710	49,124	67,076	62,462
Union Tank Car Company	-	-	2,147,958	2,040,561	2,147,958	2,040,561
United Telephone of the NW	3,905,407	3,389,894	12,772,636	12,134,005	16,678,044	15,523,898
US Cellular Washington	127,422	110,602	14,353,961	13,636,263	14,481,383	13,746,865
Western Aircraft Inc	-	-	7,926	7,530	7,926	7,530
Windstream Holdings, Inc.	-	-	881	837	881	837
XOjet	-	-	19,253	18,290	19,253	18,290
Zayo Group, LLC	-	-	4,896,685	4,651,851	4,896,685	4,651,851
Total	137,189,239	119,080,260	420,380,729	399,361,693	557,569,968	518,441,952
State Totals	5,859,759,369	5,206,050,673	19,465,555,898	18,612,863,761	25,325,315,267	23,818,914,435