

**Table 9**  
**RECAPITULATION OF PUBLIC UTILITY COMPANIES**  
**BY COUNTY**

**Actual and Equalized Property Values for Calendar Year 2019**

County	Real Property		Personal Property		Total Real and Personal Property	
	Actual Value	Equalized Value	Actual Value	Equalized Value	Actual Value	Equalized Value
<b>Adams</b>						
Aero Air LLC	-	-	2,515	2,515	2,515	2,515
AT&T Communications	-	-	1,686,278	1,686,278	1,686,278	1,686,278
AT&T Mobility LLC	-	-	3,711,590	3,711,590	3,711,590	3,711,590
Avista Corp - Gas	54,215	45,757	3,043,841	3,043,841	3,098,056	3,089,599
Avista Corporation - Electric	2,548,853	2,151,232	66,010,504	66,010,504	68,559,356	68,161,735
Big Bend Elec Coop Inc	2,069,337	1,746,521	10,545,925	10,545,925	12,615,262	12,292,446
BNSF Railway Company - Tax Dept	79,256,327	66,892,340	13,336,970	13,336,970	92,593,297	80,229,310
Cascade Natural Gas Corp	22,495	18,986	2,638,933	2,638,933	2,661,428	2,657,918
Cellco Partnership	-	-	3,599,459	3,599,459	3,599,459	3,599,459
Century Tel of WA, Inc (T141)	331,830	280,065	3,210,860	3,210,860	3,542,690	3,490,925
CenturyLink Communications	-	-	2,281,153	2,281,153	2,281,153	2,281,153
CenturyTel Service Group, LLC	-	-	860	860	860	860
Columbia Basin Railroad Co Inc	1,761,709	1,486,882	1,290,380	1,290,380	3,052,089	2,777,262
Federal Express Corp	-	-	1,260	1,260	1,260	1,260
Inland Cellular LLC	479,496	404,694	493,231	493,231	972,727	897,925
Inland Power & Light Co	-	-	493,843	493,843	493,843	493,843
Noel Communications Inc	-	-	100,847	100,847	100,847	100,847
Northwest Pipeline GP	13,506	11,399	26,556,615	26,556,615	26,570,120	26,568,014
Palouse River & Coulee City Railroad	8,800	7,427	4,510	4,510	13,309	11,937
Portland General Electric Co	-	-	69,367	69,367	69,367	69,367
Procor Ltd	-	-	1,407,244	1,407,244	1,407,244	1,407,244
Qwest Corporation	599,622	506,081	2,830,677	2,830,677	3,430,299	3,336,758
SMBC Rail Services LLC	-	-	24,826,734	24,826,734	24,826,734	24,826,734
South Dakota Soybean Processor	-	-	116,894	116,894	116,894	116,894
Sprint Corp	-	-	232,617	232,617	232,617	232,617

Sprint Wireless	-	-	528,465	528,465	528,465	528,465
T-Mobile USA Inc	-	-	229,935	229,935	229,935	229,935
Tesoro Logistics Northwest Pipeline	29,670	25,041	6,037,461	6,037,461	6,067,131	6,062,502
TTX Company	-	-	3,261,553	3,261,553	3,261,553	3,261,553
Union Pacific Railroad Co	50,890,554	42,951,627	999,694	999,694	51,890,248	43,951,322
Union Tank Car Company	-	-	3,765,729	3,765,729	3,765,729	3,765,729
Yellowstone Pipe Line Co	-	-	212,362	212,362	212,362	212,362
Zayo Group, LLC	30,643	25,863	491,375	491,375	522,018	517,238
Total	138,097,056	116,553,915	184,019,680	184,019,680	322,116,736	300,573,595

**Asotin**

Asotin Telephone Co	400,727	352,640	2,979,273	2,431,087	3,380,000	2,783,727
AT&T Communications	242,976	213,819	273,591	223,250	516,567	437,069
AT&T Mobility LLC	-	-	475,748	388,210	475,748	388,210
Avista Corp - Gas	5,982	5,264	8,413,887	6,865,732	8,419,869	6,870,996
Avista Corporation - Electric	4,089,100	3,598,408	30,268,612	24,699,187	34,357,712	28,297,595
Cellco Partnership	-	-	2,096,925	1,711,091	2,096,925	1,711,091
CenturyTel Service Group, LLC	-	-	2,896	2,363	2,896	2,363
Clearwater Power Co	25,318	22,280	1,889,557	1,541,879	1,914,876	1,564,159
Inland Cellular LLC	-	-	198,436	161,924	198,436	161,924
Inland Power & Light Co	-	-	183,334	149,601	183,334	149,601
MCI Communication Services Inc	-	-	2,273	1,854	2,273	1,854
Noel Communications Inc	-	-	13,573	11,076	13,573	11,076
PacifiCorp	-	-	480,241	391,877	480,241	391,877
Qwest Corporation	-	-	2,136,319	1,743,236	2,136,319	1,743,236
Sprint Wireless	-	-	825,718	673,786	825,718	673,786
Syringa Networks LLC	-	-	10,806	8,817	10,806	8,817
T-Mobile USA Inc	-	-	33,166	27,063	33,166	27,063
Zayo Group, LLC	-	-	68,766	56,113	68,766	56,113
Total	4,764,104	4,192,411	50,353,121	41,088,147	55,117,225	45,280,558

**Benton**

Aero Air LLC	-	-	50,296	46,675	50,296	46,675
Ash Grove Cement Co	-	-	16,034	14,880	16,034	14,880
AT&T Communications	508,503	450,025	479,506	444,981	988,009	895,006
AT&T Mobility LLC	-	-	11,764,352	10,917,319	11,764,352	10,917,319
Avista Corporation - Electric	-	-	173,251	160,777	173,251	160,777
Benton Rural Electric Assoc Inc	3,207,659	2,838,778	27,596,484	25,609,538	30,804,143	28,448,316
BNSF Railway Company - Tax Dept	141,962,162	125,636,514	23,798,883	22,085,363	165,761,045	147,721,877
Cascade Natural Gas Corp	8,222,833	7,277,208	25,716,319	23,864,744	33,939,153	31,141,952
Cellco Partnership	-	-	18,197,525	16,887,303	18,197,525	16,887,303
Central Washington Railroad Company	-	-	728,081	675,659	728,081	675,659
CenturyLink Communications	782,012	692,081	3,174,501	2,945,937	3,956,513	3,638,018
CenturyTel Service Group, LLC	-	-	640	594	640	594
Charter Fiberlink WA CCVII LLC	-	-	6,871,524	6,376,774	6,871,524	6,376,774
Federal Express Corp	-	-	25,784	23,928	25,784	23,928
Frontier Communications Northwest Inc	7,803,297	6,905,918	27,562,041	25,577,574	35,365,339	32,483,493
GATX Corporation	-	-	13,473,145	12,503,078	13,473,145	12,503,078
Jackson Jet Center	-	-	36,746	34,101	36,746	34,101
Lightspeed Networks, Inc.	23,734	21,005	6,259,519	5,808,834	6,283,253	5,829,838
MCI Communication Services Inc	-	-	258,206	239,615	258,206	239,615
MCImetro Access Transmission Svcs, LLC	-	-	4,534	4,208	4,534	4,208
NetJets Inc	-	-	25,467	23,633	25,467	23,633
Noel Communications Inc	-	-	128,997	119,709	128,997	119,709
Northwest Pipeline GP	2,229,818	1,973,389	55,531,832	51,533,540	57,761,651	53,506,930
Pacific Wireless Systems LLC	-	-	11,203	10,397	11,203	10,397
PacifiCorp	279,985	247,786	2,108,660	1,956,836	2,388,644	2,204,622
Portland General Electric Co	-	-	703,606	652,947	703,606	652,947
Portland General Electric Co	-	-	71,391	66,251	71,391	66,251
Procor Ltd	-	-	1,448,318	1,344,039	1,448,318	1,344,039
Puget Sound Energy/Elec	-	-	132,655	123,104	132,655	123,104
Puget Sound Energy/Gas	-	-	5,236	4,859	5,236	4,859
Qwest Corporation	15,130	13,390	422,005	391,621	437,136	405,011
SMBC Rail Services LLC	-	-	12,009,625	11,144,932	12,009,625	11,144,932
South Dakota Soybean Processor	-	-	120,306	111,644	120,306	111,644

Sprint Corp	-	-	61,255	56,845	61,255	56,845
Sprint Wireless	-	-	4,439,734	4,120,073	4,439,734	4,120,073
T-Mobile USA Inc	-	-	902,455	837,478	902,455	837,478
TTX Company	-	-	3,356,749	3,115,063	3,356,749	3,115,063
Union Pacific Railroad Co	5,543,728	4,906,199	614,825	570,557	6,158,553	5,476,756
Union Tank Car Company	-	-	3,875,640	3,596,594	3,875,640	3,596,594
United Telephone of the NW	762,168	674,519	3,993,296	3,705,778	4,755,464	4,380,297
US Cellular Washington	291,228	257,737	7,142,939	6,628,648	7,434,168	6,886,385
Windstream Holdings, Inc.	-	-	8,360	7,758	8,360	7,758
Zayo Group, LLC	-	-	1,040,114	965,226	1,040,114	965,226
Total	171,632,258	151,894,548	264,342,041	245,309,414	435,974,298	397,203,962

#### Chelan

Aero Air LLC	-	-	22,633	21,388	22,633	21,388
AT&T Communications	-	-	4,111	3,885	4,111	3,885
AT&T Mobility LLC	-	-	7,144,869	6,751,901	7,144,869	6,751,901
Avista Corporation - Electric	-	-	13,923	13,158	13,923	13,158
BNSF Railway Company - Tax Dept	95,856,693	82,340,899	16,493,713	15,586,559	112,350,405	97,927,458
Cascade & Columbia River Railroad	846,901	727,488	362,958	342,995	1,209,859	1,070,483
Cascade Natural Gas Corp	1,138,502	977,974	4,419,838	4,176,747	5,558,340	5,154,720
Cellco Partnership	-	-	15,355,702	14,511,139	15,355,702	14,511,139
CenturyLink Communications	-	-	109,528	103,504	109,528	103,504
Charter Fiberlink WA CCVII LLC	-	-	1,369,597	1,294,270	1,369,597	1,294,270
Federal Express Corp	-	-	8,824	8,339	8,824	8,339
Felts Field Aviation Inc	-	-	46,407	43,855	46,407	43,855
Frontier Communications Northwest Inc	5,450,346	4,681,847	17,566,322	16,600,174	23,016,668	21,282,022
GCI Communication Corp	-	-	8,300	7,844	8,300	7,844
Hillsboro Aviation Inc	-	-	77,850	73,569	77,850	73,569
Jackson Jet Center	-	-	13,362	12,627	13,362	12,627
MCI Communication Services Inc	-	-	40,230	38,018	40,230	38,018
MCImetro Access Transmission Svcs, LLC	-	-	3,976	3,757	3,976	3,757
Noel Communications Inc	-	-	96,706	91,387	96,706	91,387
Northwest Pipeline GP	69,093	59,351	2,510,512	2,372,434	2,579,605	2,431,785

Procor Ltd	-	-	1,249,149	1,180,446	1,249,149	1,180,446
Puget Sound Energy/Elec	-	-	1,009,119	953,617	1,009,119	953,617
Qwest Corporation	-	-	13,028	12,312	13,028	12,312
Seattle SMSA LTD Partnership	-	-	28,926	27,335	28,926	27,335
Sprint Corp	-	-	226,718	214,248	226,718	214,248
Sprint Wireless	-	-	1,627,895	1,538,361	1,627,895	1,538,361
T-Mobile USA Inc	-	-	1,012,776	957,074	1,012,776	957,074
TTX Company	-	-	2,895,139	2,735,906	2,895,139	2,735,906
Union Tank Car Company	-	-	3,342,673	3,158,826	3,342,673	3,158,826
Wells Fargo Rail Corp	-	-	22,063,174	20,849,699	22,063,174	20,849,699
Western Aircraft Inc	-	-	35,829	33,858	35,829	33,858
Zayo Group, LLC	-	-	249,725	235,991	249,725	235,991
Total	103,361,535	88,787,559	99,423,514	93,955,221	202,785,049	182,742,780

#### Clallam

ACS Long Distance Inc	-	-	76,315	72,499	76,315	72,499
Aero Air LLC	-	-	93,048	88,395	93,048	88,395
Airpac Airlines	-	-	388,125	368,718	388,125	368,718
Ameriflight Inc	-	-	10,006	9,506	10,006	9,506
AT&T Communications	-	-	1,019	968	1,019	968
AT&T Mobility LLC	-	-	3,316,781	3,150,942	3,316,781	3,150,942
Century Tel of WA, Inc (T141)	1,414,384	1,239,000	2,590,565	2,461,036	4,004,948	3,700,036
CenturyTel Service Group, LLC	-	-	8,490	8,065	8,490	8,065
CT Broadband/Switched Digital Video Op	-	-	1,226	1,165	1,226	1,165
Federal Express Corp	-	-	175,133	166,377	175,133	166,377
GCI Communication Corp	-	-	146,370	139,052	146,370	139,052
Hillsboro Aviation Inc	-	-	9,731	9,245	9,731	9,245
Island Air	-	-	24,214	23,003	24,214	23,003
Jackson Jet Center	-	-	3,341	3,174	3,341	3,174
MCImetro Access Transmission Svcs, LLC	-	-	1,832	1,741	1,832	1,741
NetJets Inc	-	-	80,646	76,614	80,646	76,614
Qwest Corporation	3,560,405	3,118,915	16,857,832	16,014,941	20,418,237	19,133,855
Seattle SMSA LTD Partnership	-	-	12,659,589	12,026,610	12,659,589	12,026,610

Sprint Wireless	-	-	1,055,106	1,002,351	1,055,106	1,002,351
T-Mobile USA Inc	-	-	953,876	906,182	953,876	906,182
Western Aircraft Inc	-	-	53,743	51,056	53,743	51,056
Total	4,974,789	4,357,915	38,506,988	36,581,639	43,481,777	40,939,553

**Clark**

A.B.C.Recycling LTD	-	-	32,864	31,089	32,864	31,089
AT&T Communications	102,359	96,934	1,056,570	999,515	1,158,929	1,096,449
AT&T Mobility LLC	321,363	304,331	17,610,305	16,659,349	17,931,668	16,963,680
BNSF Railway Company - Tax Dept	88,246,226	83,569,176	15,281,154	14,455,972	103,527,380	98,025,148
Cascade Natural Gas Corp	-	-	7,460	7,057	7,460	7,057
Cellco Partnership	-	-	39,352,698	37,227,653	39,352,698	37,227,653
Century Tel of WA, Inc (T141)	205,937	195,022	927,785	877,685	1,133,722	1,072,707
CenturyLink Communications	-	-	5,567,316	5,266,681	5,567,316	5,266,681
CenturyTel Service Group, LLC	-	-	11,034,147	10,438,303	11,034,147	10,438,303
Comcast IP Phone LLC	-	-	13,612,280	12,877,216	13,612,280	12,877,216
CT Broadband/Switched Digital Video Op	-	-	15,444	14,610	15,444	14,610
Embarq Management	-	-	5,334	5,046	5,334	5,046
Federal Express Corp	-	-	66,236	62,659	66,236	62,659
Frontier Communications Northwest Inc	940,842	890,977	9,407,518	8,899,512	10,348,360	9,790,489
GC Pivotal, LLC	-	-	11,443	10,825	11,443	10,825
GCI Communication Corp	-	-	5,000	4,730	5,000	4,730
Hillsboro Aviation Inc	-	-	9,731	9,206	9,731	9,206
Lewis River Telephone Co Inc	2,601,606	2,463,721	6,782,597	6,416,337	9,384,203	8,880,057
Lightspeed Networks, Inc.	-	-	199,887	189,093	199,887	189,093
MCI Communication Services Inc	401,634	380,347	7,252,865	6,861,210	7,654,499	7,241,557
MCImetro Access Transmission Svcs, LLC	-	-	392,649	371,446	392,649	371,446
Northwest Container Services	-	-	225,013	212,862	225,013	212,862
Northwest Natural Gas Co	2,980,118	2,822,172	146,974,091	139,037,490	149,954,209	141,859,662
Northwest Pipeline GP	7,570,793	7,169,541	28,844,746	27,287,130	36,415,539	34,456,671
Olympic Pipe Line Co LLC	449,261	425,450	5,029,040	4,757,472	5,478,301	5,182,922
PacifiCorp	77,530,537	73,421,419	30,255,775	28,621,964	107,786,313	102,043,382
Portland General Electric Co	-	-	21,785	20,609	21,785	20,609

Procor Ltd	-	-	441,957	418,092	441,957	418,092
Qwest Broadband Services, Inc	-	-	63,511	60,081	63,511	60,081
Qwest Corporation	11,511,839	10,901,712	58,155,754	55,015,343	69,667,593	65,917,055
Rogers Telecom US Inc	-	-	90,359	85,479	90,359	85,479
Sprint Wireless	-	-	11,465,718	10,846,569	11,465,718	10,846,569
T-Mobile USA Inc	-	-	2,253,518	2,131,828	2,253,518	2,131,828
Tervita Corp	-	-	789	746	789	746
Trinity Industries Leasing Co	-	-	7,575,924	7,166,824	7,575,924	7,166,824
TTX Company	-	-	1,024,319	969,006	1,024,319	969,006
Union Pacific Railroad Co	-	-	668,801	632,685	668,801	632,685
Union Tank Car Company	-	-	1,182,660	1,118,796	1,182,660	1,118,796
US Cellular Washington	-	-	607,332	574,536	607,332	574,536
Windstream Holdings, Inc.	-	-	3,326,821	3,147,172	3,326,821	3,147,172
WorldWind Helicopters Inc	-	-	71,378	67,524	71,378	67,524
XOjet	-	-	24,965	23,617	24,965	23,617
Zayo Group, LLC	-	-	9,560,723	9,044,444	9,560,723	9,044,444
Total	192,862,515	182,640,801	436,496,262	412,925,463	629,358,776	595,566,265

**Columbia**

AT&T Communications	-	-	227,042	221,820	227,042	221,820
AT&T Mobility LLC	-	-	502,155	490,605	502,155	490,605
BNSF Railway Company - Tax Dept	-	-	182,600	178,400	182,600	178,400
Cellco Partnership	-	-	3,038,243	2,968,364	3,038,243	2,968,364
Century Tel of WA, Inc (T141)	87,929	86,258	223,244	218,110	311,173	304,368
Charter Fiberlink WA CCVII LLC	-	-	4,459	4,356	4,459	4,356
Columbia Energy LLC	-	-	271,590	265,344	271,590	265,344
Columbia Rural Electric Assoc Inc	1,769,724	1,736,099	3,512,720	3,431,928	5,282,444	5,168,027
Gas Transmission Northwest LLC	46,533	45,649	5,158,156	5,039,519	5,204,689	5,085,167
Great Northwest Railroad Inc	-	-	79,503	77,675	79,503	77,675
Inland Cellular LLC	-	-	212,915	208,018	212,915	208,018
Inland Power & Light Co	-	-	259,186	253,225	259,186	253,225
Inland Telephone Co	-	-	10,963	10,710	10,963	10,710
PacifiCorp	272,293	267,119	148,364,481	144,952,098	148,636,774	145,219,217

Palouse River & Coulee City Railroad	68,466	67,165	29,647	28,965	98,113	96,130
Portland General Electric Co	-	-	202,620,069	197,959,807	202,620,069	197,959,807
Procor Ltd	-	-	124,882	122,009	124,882	122,009
Puget Sound Energy/Elec	-	-	74,912,540	73,189,552	74,912,540	73,189,552
Puget Sound Energy/Gas	-	-	1,766	1,725	1,766	1,725
Qwest Corporation	202,510	198,662	2,519,858	2,461,901	2,722,368	2,660,564
Sprint Wireless	-	-	46,152	45,090	46,152	45,090
T-Mobile USA Inc	-	-	30,899	30,188	30,899	30,188
Trinity Industries Leasing Co	-	-	2,219,938	2,168,879	2,219,938	2,168,879
TTX Company	-	-	289,437	282,780	289,437	282,780
Union Pacific Railroad Co	1,425,316	1,398,235	59,283	57,919	1,484,598	1,456,154
Union Tank Car Company	-	-	334,178	326,492	334,178	326,492
Zayo Group, LLC	-	-	5,548	5,421	5,548	5,421
Total	3,872,771	3,799,188	445,241,453	435,000,900	449,114,224	438,800,088

#### **Cowlitz**

A.B.C.Recycling LTD	-	-	33,070	33,070	33,070	33,070
Aero Air LLC	-	-	2,515	2,515	2,515	2,515
AT&T Communications	78,526	72,244	1,043,313	1,043,313	1,121,838	1,115,556
AT&T Mobility LLC	-	-	7,043,329	7,043,329	7,043,329	7,043,329
BNSF Railway Company - Tax Dept	97,264,893	89,483,701	16,820,728	16,820,728	114,085,620	106,304,429
CALPAC LLC	-	-	109,632	109,632	109,632	109,632
Cascade Natural Gas Corp	908,483	835,804	12,629,673	12,629,673	13,538,155	13,465,477
Cellco Partnership	-	-	6,828,382	6,828,382	6,828,382	6,828,382
Century Tel of WA, Inc (T141)	-	-	18,204	18,204	18,204	18,204
CenturyLink Communications	1,276,107	1,174,018	8,311,760	8,311,760	9,587,867	9,485,778
CenturyTel Service Group, LLC	-	-	37,046	37,046	37,046	37,046
Comcast IP Phone LLC	-	-	2,713,370	2,713,370	2,713,370	2,713,370
CPE Logistics LLC	-	-	21,344	21,344	21,344	21,344
Federal Express Corp	-	-	67,556	67,556	67,556	67,556
Frontier Communications Northwest Inc	220,311	202,687	2,343,039	2,343,039	2,563,351	2,545,726
Hillsboro Aviation Inc	-	-	451,811	451,811	451,811	451,811
Kelso Beaver Pipeline - PGE/KB	185,194	170,378	3,385,806	3,385,806	3,571,000	3,556,185



Lewis River Telephone Co Inc	84,530	77,768	451,267	451,267	535,797	529,035
Lightspeed Networks, Inc.	-	-	3,258,706	3,258,706	3,258,706	3,258,706
MCI Communication Services Inc	-	-	399,346	399,346	399,346	399,346
MCImetro Access Transmission Svcs, LLC	-	-	3,722	3,722	3,722	3,722
Noel Communications Inc	-	-	9,238	9,238	9,238	9,238
Northwest Container Services	-	-	226,422	226,422	226,422	226,422
Northwest Pipeline GP	519,696	478,120	23,558,943	23,558,943	24,078,638	24,037,063
Olympic Pipe Line Co LLC	-	-	10,490,238	10,490,238	10,490,238	10,490,238
Pacific Carriage Limited	-	-	24,961	24,961	24,961	24,961
PacifiCorp	72,307,503	66,522,903	40,024,470	40,024,470	112,331,973	106,547,373
Procor Ltd	-	-	444,725	444,725	444,725	444,725
Puget Sound Energy/Elec	13,702,609	12,606,400	85,147,980	85,147,980	98,850,589	97,754,380
Qwest Corporation	3,427,952	3,153,716	17,093,597	17,093,597	20,521,549	20,247,313
Rogers Telecom US Inc	-	-	214,290	214,290	214,290	214,290
Sprint Corp	-	-	102,305	102,305	102,305	102,305
Sprint Wireless	-	-	2,916,950	2,916,950	2,916,950	2,916,950
T-Mobile USA Inc	-	-	172,440	172,440	172,440	172,440
Trinity Industries Leasing Co	-	-	7,515,108	7,515,108	7,515,108	7,515,108
TTX Company	-	-	1,030,734	1,030,734	1,030,734	1,030,734
Union Pacific Railroad Co	-	-	1,820,945	1,820,945	1,820,945	1,820,945
Union Tank Car Company	-	-	1,190,066	1,190,066	1,190,066	1,190,066
US Cellular Washington	-	-	4,829,197	4,829,197	4,829,197	4,829,197
Windstream Holdings, Inc.	-	-	14,074	14,074	14,074	14,074
Zayo Group, LLC	-	-	8,547,409	8,547,409	8,547,409	8,547,409
Total	189,975,803	174,777,738	271,347,709	271,347,709	461,323,511	446,125,447

#### Douglas

Aero Air LLC	-	-	251,480	240,918	251,480	240,918
Alaska Air Group, Inc	-	-	3,622,257	3,470,123	3,622,257	3,470,123
Ameriflight Inc	-	-	351,043	336,299	351,043	336,299
AT&T Communications	-	-	372,132	356,503	372,132	356,503
AT&T Mobility LLC	-	-	2,512,007	2,406,503	2,512,007	2,406,503
Aviation Consultants Inc	-	-	20,279	19,427	20,279	19,427

Avista Corporation - Electric	99,397	92,539	2,332,182	2,234,230	2,431,579	2,326,769
BNSF Railway Company - Tax Dept	20,915,217	19,472,067	3,604,758	3,453,358	24,519,976	22,925,426
Cascade Natural Gas Corp	3,952	3,680	1,490,833	1,428,218	1,494,785	1,431,897
Cellco Partnership	-	-	4,761,901	4,561,901	4,761,901	4,561,901
CenturyLink Communications	-	-	1,380,061	1,322,099	1,380,061	1,322,099
Charter Fiberlink WA CCVII LLC	-	-	926,785	887,860	926,785	887,860
Clay Lacy Aviation	-	-	27,762	26,596	27,762	26,596
Executive Jet Management Inc	-	-	8,653	8,289	8,653	8,289
Federal Express Corp	-	-	332,378	318,418	332,378	318,418
Felts Field Aviation Inc	-	-	46,407	44,458	46,407	44,458
Flexjet LLC	-	-	120,315	115,262	120,315	115,262
Flight Options	-	-	19,404	18,589	19,404	18,589
Frontier Communications Northwest Inc	1,369,853	1,275,333	8,350,873	8,000,136	9,720,725	9,275,469
Global Aviation, Inc	-	-	7,753	7,428	7,753	7,428
Hillsboro Aviation Inc	-	-	222,430	213,088	222,430	213,088
Jackson Jet Center	-	-	13,362	12,801	13,362	12,801
MCI Communication Services Inc	-	-	10,841	10,386	10,841	10,386
MCImetro Access Transmission Svcs, LLC	-	-	7,784	7,457	7,784	7,457
Nespelem Valley Electric Coop Inc	23,713	22,076	235,037	225,165	258,749	247,242
NetJets Inc	-	-	67,912	65,060	67,912	65,060
Noel Communications Inc	-	-	88,682	84,958	88,682	84,958
Procor Ltd	-	-	169,830	162,697	169,830	162,697
Puget Sound Energy/Elec	-	-	1,166,548	1,117,553	1,166,548	1,117,553
Qwest Corporation	311,016	289,556	1,446,061	1,385,326	1,757,077	1,674,882
Sprint Corp	58,754	54,700	202,241	193,747	260,995	248,447
Sprint Wireless	-	-	461,133	441,765	461,133	441,765
T-Mobile USA Inc	-	-	538,672,074	516,047,847	538,672,074	516,047,847
Trinity Industries Leasing Co	-	-	3,018,958	2,892,161	3,018,958	2,892,161
TTX Company	-	-	393,614	377,082	393,614	377,082
Union Tank Car Company	-	-	454,459	435,372	454,459	435,372
Western Aircraft Inc	-	-	53,743	51,486	53,743	51,486
WorldWind Helicopters Inc	-	-	23,793	22,793	23,793	22,793
Zayo Group, LLC	96,042	89,415	985,806	944,402	1,081,848	1,033,817
Total	22,877,944	21,299,366	578,233,570	553,947,760	601,111,515	575,247,126

**Ferry**

AT&T Mobility LLC	-	-	1,340,674	1,194,541	1,340,674	1,194,541
Avista Corporation - Electric	-	-	21,151,814	18,846,266	21,151,814	18,846,266
BNSF Railway Company - Tax Dept	4,807	4,374	-	-	4,807	4,374
Cellco Partnership	-	-	1,773,424	1,580,121	1,773,424	1,580,121
Century Tel of WA, Inc (T141)	-	-	639,938	570,185	639,938	570,185
Federal Express Corp	-	-	1,260	1,123	1,260	1,123
Frontier Communications Northwest Inc	165,904	150,973	4,519,006	4,026,434	4,684,910	4,177,407
Kettle Falls International Railway LLC	1,134,899	1,032,758	235,733	210,038	1,370,633	1,242,797
Nespelem Valley Electric Coop Inc	-	-	76,008	67,724	76,008	67,724
Procor Ltd	-	-	298,033	265,548	298,033	265,548
Qwest Corporation	132,528	120,600	30,000	26,730	162,528	147,330
T-Mobile USA Inc	-	-	123,213	109,783	123,213	109,783
Trinity Industries Leasing Co	-	-	5,297,936	4,720,461	5,297,936	4,720,461
TTX Company	-	-	690,748	615,457	690,748	615,457
Union Tank Car Company	-	-	797,525	710,595	797,525	710,595
Total	1,438,138	1,308,705	36,975,314	32,945,005	38,413,451	34,253,710

**Franklin**

Aero Air LLC	-	-	108,137	102,838	108,137	102,838
Alaska Air Group, Inc	-	-	6,744,602	6,414,116	6,744,602	6,414,116
Allegiant Air	-	-	3,089,808	2,938,407	3,089,808	2,938,407
Ameriflight Inc	-	-	1,055,448	1,003,731	1,055,448	1,003,731
AT&T Communications	-	-	1,780	1,693	1,780	1,693
AT&T Mobility LLC	-	-	4,468,958	4,249,979	4,468,958	4,249,979
Aviation Consultants Inc	-	-	3,380	3,214	3,380	3,214
Avista Corp - Gas	-	-	1,320,574	1,255,866	1,320,574	1,255,866
Avista Corporation - Electric	-	-	11,452,935	10,891,741	11,452,935	10,891,741
Big Bend Elec Coop Inc	1,837,446	1,719,850	9,847,220	9,364,706	11,684,667	11,084,556
BNSF Railway Company - Tax Dept	84,388,549	78,987,682	14,589,704	13,874,808	98,978,253	92,862,490
Cascade Natural Gas Corp	78,349	73,334	9,246,282	8,793,214	9,324,631	8,866,548

Cellco Partnership	-	-	7,427,206	7,063,273	7,427,206	7,063,273
Century Tel of WA, Inc (T141)	410,137	383,888	1,923,397	1,829,151	2,333,534	2,213,039
CenturyLink Communications	-	-	211,951	201,566	211,951	201,566
CenturyTel Service Group, LLC	-	-	3,868	3,678	3,868	3,678
Charter Fiberlink WA CCVII LLC	-	-	1,811,381	1,722,623	1,811,381	1,722,623
Clay Lacy Aviation	-	-	27,762	26,402	27,762	26,402
Columbia Basin Railroad Co Inc	931,914	872,272	582,572	554,026	1,514,487	1,426,298
Columbia Energy LLC	-	-	268,095	254,959	268,095	254,959
Columbia Rural Electric Assoc Inc	-	-	5,744	5,463	5,744	5,463
Compass Airlines, Inc	-	-	6,189,797	5,886,496	6,189,797	5,886,496
Delta Air Lines Inc	-	-	1,309,974	1,245,786	1,309,974	1,245,786
Federal Express Corp	-	-	1,019,290	969,345	1,019,290	969,345
Felts Field Aviation Inc	-	-	30,938	29,422	30,938	29,422
Frontier Communications Northwest Inc	-	-	21,944	20,869	21,944	20,869
Global Aviation, Inc	-	-	10,338	9,831	10,338	9,831
GoJet Airlines, INC	-	-	726,000	690,426	726,000	690,426
Hillsboro Aviation Inc	-	-	4,171	3,966	4,171	3,966
Husker Ag Marketing Inc	-	-	12,749	12,124	12,749	12,124
Inland Power & Light Co	-	-	80,234	76,303	80,234	76,303
Jackson Jet Center	-	-	20,043	19,061	20,043	19,061
Lightspeed Networks, Inc.	-	-	173,670	165,160	173,670	165,160
MCI Communication Services Inc	-	-	2,746	2,611	2,746	2,611
NetJets Inc	-	-	95,502	90,822	95,502	90,822
Noel Communications Inc	-	-	80,401	76,461	80,401	76,461
Northwest Pipeline GP	3,094,246	2,896,214	19,367,746	18,418,726	22,461,991	21,314,940
PacifiCorp	584,234	546,843	533,741	507,588	1,117,975	1,054,431
Palouse River & Coulee City Railroad	56,466	52,852	25,356	24,113	81,822	76,966
Portland General Electric Co	-	-	33,933	32,270	33,933	32,270
Procor Ltd	-	-	688,399	654,668	688,399	654,668
Puget Sound Energy/Elec	-	-	70,575	67,117	70,575	67,117
Qwest Corporation	2,099,621	1,965,245	7,078,191	6,731,359	9,177,812	8,696,604
Skywest Airlines Inc	-	-	9,135,703	8,688,054	9,135,703	8,688,054
Sprint Wireless	-	-	1,652,456	1,571,485	1,652,456	1,571,485
Sun Country Airlines	-	-	45,769	43,527	45,769	43,527

T-Mobile USA Inc	-	-	513,734	488,561	513,734	488,561
Tesoro Logistics Northwest Pipeline	130,738	122,370	6,268,467	5,961,312	6,399,204	6,083,682
Trinity Industries Leasing Co	-	-	12,190,527	11,593,191	12,190,527	11,593,191
TTX Company	-	-	1,595,495	1,517,316	1,595,495	1,517,316
Union Pacific Railroad Co	8,747,365	8,187,534	194,632	185,095	8,941,998	8,372,629
Union Tank Car Company	-	-	1,842,129	1,751,865	1,842,129	1,751,865
United Continental Holdings Inc	-	-	4,115,850	3,914,173	4,115,850	3,914,173
US Cellular Washington	-	-	2,865,097	2,724,708	2,865,097	2,724,708
Windstream Holdings, Inc.	-	-	1,219	1,159	1,219	1,159
XOjet	-	-	47,661	45,326	47,661	45,326
Zayo Group, LLC	-	-	1,354,177	1,287,822	1,354,177	1,287,822
Total	102,359,065	95,808,085	153,589,459	146,063,576	255,948,524	241,871,660

#### Garfield

AT&T Communications	-	-	81,793	77,949	81,793	77,949
AT&T Mobility LLC	-	-	202,257	192,751	202,257	192,751
Avista Corporation - Electric	-	-	2,831,262	2,698,192	2,831,262	2,698,192
Cellco Partnership	-	-	1,354,783	1,291,108	1,354,783	1,291,108
Clearwater Power Co	-	-	31,051	29,592	31,051	29,592
Columbia Energy LLC	-	-	12,100	11,531	12,100	11,531
Inland Cellular LLC	107,844	101,912	234,171	223,165	342,015	325,077
Inland Power & Light Co	233,606	220,757	3,049,324	2,906,005	3,282,929	3,126,763
PacifiCorp	92,043	86,981	3,010,173	2,868,695	3,102,216	2,955,676
Portland General Electric Co	-	-	1,796,736	1,712,289	1,796,736	1,712,289
Puget Sound Energy/Elec	4,444,127	4,199,700	273,804,707	260,935,885	278,248,833	265,135,585
Puget Sound Energy/Gas	-	-	13,542	12,906	13,542	12,906
Qwest Corporation	386,569	365,308	2,256,015	2,149,982	2,642,584	2,515,290
Sprint Corp	-	-	454,521	433,159	454,521	433,159
T-Mobile USA Inc	-	-	91,199	86,913	91,199	86,913
Union Pacific Railroad Co	-	-	191,459	182,460	191,459	182,460
Total	5,264,189	4,974,658	289,415,091	275,812,581	294,679,279	280,787,240

**Grant**

Aero Air LLC	-	-	62,870	57,840	62,870	57,840
Alaska Air Group, Inc	-	-	82,606,313	75,997,808	82,606,313	75,997,808
Ameriflight Inc	-	-	288,495	265,416	288,495	265,416
AT&T Communications	-	-	672,610	618,801	672,610	618,801
AT&T Mobility LLC	-	-	10,005,688	9,205,233	10,005,688	9,205,233
Atlas Air Inc	-	-	134,196	123,460	134,196	123,460
Avista Corp - Gas	-	-	991,213	911,916	991,213	911,916
Avista Corporation - Electric	208,771	160,754	13,687,082	12,592,115	13,895,853	12,752,869
BNSF Railway Company - Tax Dept	81,840,342	63,017,064	13,905,806	12,793,342	95,746,149	75,810,406
Cascade Natural Gas Corp	573,787	441,816	5,537,940	5,094,905	6,111,728	5,536,721
Cellco Partnership	-	-	8,081,946	7,435,390	8,081,946	7,435,390
Century Tel of WA, Inc (T141)	414,610	319,250	2,168,993	1,995,474	2,583,603	2,314,724
CenturyLink Communications	90,036	69,327	5,994,323	5,514,777	6,084,359	5,584,105
CenturyTel Service Group, LLC	-	-	11,180	10,286	11,180	10,286
Columbia Basin Railroad Co Inc	3,667,576	2,824,034	2,367,848	2,178,420	6,035,424	5,002,454
Federal Express Corp	-	-	330,460	304,023	330,460	304,023
Felts Field Aviation Inc	-	-	154,691	142,316	154,691	142,316
Frontier Communications Northwest Inc	701,352	540,041	7,063,301	6,498,237	7,764,653	7,038,278
GCI Communication Corp	-	-	1,200	1,104	1,200	1,104
Hillsboro Aviation Inc	-	-	8,341	7,674	8,341	7,674
Inland Cellular LLC	330,205	254,258	481,800	443,256	812,005	697,514
Jackson Jet Center	-	-	3,341	3,073	3,341	3,073
MCI Communication Services Inc	-	-	36,492	33,572	36,492	33,572
MCImetro Access Transmission Svcs, LLC	-	-	39,792	36,608	39,792	36,608
Nespelem Valley Electric Coop Inc	-	-	7,493	6,893	7,493	6,893
NetJets Inc	-	-	57,301	52,717	57,301	52,717
Northwest Pipeline GP	45,592	35,106	3,058,094	2,813,446	3,103,686	2,848,552
PacifiCorp	-	-	3,148,704	2,896,807	3,148,704	2,896,807
Procor Ltd	-	-	1,390,859	1,279,590	1,390,859	1,279,590
Puget Sound Energy/Elec	-	-	4,505,901	4,145,429	4,505,901	4,145,429
Qwest Corporation	1,966,871	1,514,491	11,916,040	10,962,757	13,882,912	12,477,248
SMBC Rail Services LLC	-	-	21,797,934	20,054,100	21,797,934	20,054,100
Sprint Corp	-	-	158,225	145,567	158,225	145,567

Sprint Wireless	-	-	1,672,799	1,538,975	1,672,799	1,538,975
T-Mobile USA Inc	-	-	676,257	622,157	676,257	622,157
TTX Company	-	-	3,223,578	2,965,691	3,223,578	2,965,691
Union Tank Car Company	-	-	3,721,882	3,424,132	3,721,882	3,424,132
United Telephone of the NW	185,731	143,013	1,384,594	1,273,826	1,570,325	1,416,839
US Cellular Washington	-	-	1,973,607	1,815,719	1,973,607	1,815,719
Washington Eastern Railroad	707,610	544,860	37,695	34,680	745,306	579,540
Wells Fargo Rail Corp	-	-	2,923,792	2,689,888	2,923,792	2,689,888
Yellowstone Pipe Line Co	428,815	330,187	1,672,537	1,538,734	2,101,352	1,868,922
Zayo Group, LLC	140,081	107,862	6,683,008	6,148,367	6,823,089	6,256,230
Total	91,301,380	70,302,062	224,646,224	206,674,526	315,947,603	276,976,588

#### Grays Harbor

Aero Air LLC	-	-	153,403	146,653	153,403	146,653
AT&T Communications	-	-	7,558	7,226	7,558	7,226
AT&T Mobility LLC	-	-	5,715,582	5,464,096	5,715,582	5,464,096
Cascade Natural Gas Corp	528,381	496,678	9,732,145	9,303,931	10,260,526	9,800,609
Cellco Partnership	-	-	14,446,796	13,811,137	14,446,796	13,811,137
Century Tel of WA, Inc (T141)	1,253,684	1,178,463	5,868,993	5,610,758	7,122,678	6,789,221
CenturyTel Service Group, LLC	-	-	11,016	10,531	11,016	10,531
Coastal Energy Project	-	-	2,824,500	2,700,222	2,824,500	2,700,222
Comcast IP Phone LLC	-	-	2,384,024	2,279,127	2,384,024	2,279,127
CT Broadband/Switched Digital Video Op	-	-	12,112	11,580	12,112	11,580
Federal Express Corp	-	-	23,306	22,281	23,306	22,281
Frontier Communications Northwest Inc	507,596	477,140	1,028,147	982,909	1,535,743	1,460,049
MCI Communication Services Inc	-	-	5,516	5,273	5,516	5,273
NetJets Inc	-	-	25,467	24,347	25,467	24,347
Northwest Pipeline GP	26,587	24,992	7,313,272	6,991,488	7,339,859	7,016,480
Procor Ltd	-	-	626,401	598,840	626,401	598,840
Puget Sound & Pacific RR	11,512,644	10,821,886	1,792,513	1,713,642	13,305,157	12,535,528
Qwest Corporation	3,256,460	3,061,072	11,537,375	11,029,731	14,793,835	14,090,803
REG Marketing & Logistics Group LLC	-	-	1,845	1,764	1,845	1,764
Sprint Wireless	-	-	2,468,156	2,359,557	2,468,156	2,359,557

T-Mobile USA Inc	-	-	658,972	629,978	658,972	629,978
Trinity Industries Leasing Co	-	-	10,659,581	10,190,559	10,659,581	10,190,559
TTX Company	-	-	1,451,803	1,387,924	1,451,803	1,387,924
Union Pacific Railroad Co	1,192,514	1,120,963	333,409	318,739	1,525,923	1,439,702
Union Tank Car Company	-	-	1,676,225	1,602,471	1,676,225	1,602,471
US Cellular Washington	614,492	577,623	3,581,619	3,424,028	4,196,111	4,001,651
Total	18,892,359	17,758,817	84,339,740	80,628,791	103,232,099	98,387,609

### Island

ACS Long Distance Inc	-	-	139,613	139,613	139,613	139,613
Aero Air LLC	-	-	2,515	2,515	2,515	2,515
AT&T Communications	-	-	2,730	2,730	2,730	2,730
AT&T Mobility LLC	-	-	5,449,933	5,449,933	5,449,933	5,449,933
Atlas Air Inc	-	-	844,021	844,021	844,021	844,021
BCE Nexxia Corp	223,916	211,825	394,435	394,435	618,352	606,260
Cascade Natural Gas Corp	50,116	47,410	5,458,228	5,458,228	5,508,345	5,505,638
Comcast IP Phone LLC	-	-	1,884,028	1,884,028	1,884,028	1,884,028
Federal Express Corp	-	-	8,022	8,022	8,022	8,022
Frontier Communications Northwest Inc	2,700,395	2,554,574	11,568,501	11,568,501	14,268,896	14,123,074
GCI Communication Corp	-	-	271,931	271,931	271,931	271,931
MCI Communication Services Inc	-	-	1,304	1,304	1,304	1,304
Omni Air International	-	-	25,890	25,890	25,890	25,890
Puget Sound Energy/Elec	5,721,304	5,412,354	57,296,255	57,296,255	63,017,559	62,708,609
Puget Sound Energy/Gas	-	-	223,640	223,640	223,640	223,640
Seattle SMSA LTD Partnership	-	-	8,486,532	8,486,532	8,486,532	8,486,532
Sprint Wireless	-	-	2,436,913	2,436,913	2,436,913	2,436,913
T-Mobile USA Inc	-	-	925,943	925,943	925,943	925,943
TELUS Communications (U.S.) Inc.	-	-	8,202	8,202	8,202	8,202
Whidbey Telephone Co	15,910,691	15,051,514	11,463,567	11,463,567	27,374,259	26,515,081
Windstream Holdings, Inc.	-	-	1,834	1,834	1,834	1,834
Zayo Group, LLC	-	-	366,357	366,357	366,357	366,357
Total	24,606,423	23,277,676	107,260,394	107,260,394	131,866,817	130,538,070



**Jefferson**

ACS Long Distance Inc	-	-	92,790	86,573	92,790	86,573
Aero Air LLC	-	-	17,604	16,424	17,604	16,424
Airpac Airlines	-	-	225,923	210,786	225,923	210,786
AT&T Communications	-	-	872	814	872	814
AT&T Mobility LLC	-	-	3,876,973	3,617,216	3,876,973	3,617,216
Century Tel of WA, Inc (T141)	-	-	173,590	161,960	173,590	161,960
CenturyTel Service Group, LLC	-	-	4,912	4,583	4,912	4,583
Federal Express Corp	-	-	8,132	7,587	8,132	7,587
GCI Communication Corp	-	-	188,191	175,582	188,191	175,582
Island Air	-	-	24,214	22,592	24,214	22,592
Puget Sound Energy/Elec	386,545	354,075	246,388	229,880	632,933	583,955
Puget Sound Energy/Gas	-	-	119,121	111,140	119,121	111,140
Qwest Corporation	1,058,010	969,137	6,767,243	6,313,837	7,825,252	7,282,974
Seattle SMSA LTD Partnership	-	-	5,802,961	5,414,162	5,802,961	5,414,162
Sprint Wireless	-	-	1,876,401	1,750,682	1,876,401	1,750,682
T-Mobile USA Inc	-	-	646,689	603,360	646,689	603,360
United Telephone of the NW	280,183	256,647	4,951,688	4,619,925	5,231,871	4,876,572
Zayo Group, LLC	-	-	238,405	222,432	238,405	222,432
Total	1,724,737	1,579,859	25,262,096	23,569,536	26,986,833	25,149,395

**King**

A.B.C.Recycling LTD	-	-	117,855	110,548	117,855	110,548
ABX Air Inc	-	-	6,109,000	5,730,242	6,109,000	5,730,242
AccessLine Communications Corp	-	-	7,471,000	7,007,798	7,471,000	7,007,798
ACS Internet, Inc	-	-	849,192	796,542	849,192	796,542
ACS Long Distance Inc	-	-	617,139	578,876	617,139	578,876
Aero Air LLC	-	-	4,961,106	4,653,517	4,961,106	4,653,517
Aero Jet Services	-	-	25,333	23,763	25,333	23,763
Air Transport International	-	-	17,445,000	16,363,410	17,445,000	16,363,410
Airpac Airlines	-	-	1,101,592	1,033,293	1,101,592	1,033,293
Alaska Air Group, Inc	118,526,573	105,488,650	1,294,735,086	1,214,461,511	1,413,261,659	1,319,950,161

Allegiant Air	-	-	7,549	7,081	7,549	7,081
American Airlines Inc	-	-	146,570,333	137,482,972	146,570,333	137,482,972
Ameriflight Inc	-	-	4,826,981	4,527,708	4,826,981	4,527,708
Ameristar Jet Charter Inc	-	-	3,000	2,814	3,000	2,814
Ash Grove Cement Co	-	-	17,547	16,459	17,547	16,459
AT&T Communications	25,664,681	22,841,566	94,683,553	88,813,173	120,348,234	111,654,739
AT&T Mobility LLC	147,431,900	131,214,391	448,504,133	420,696,877	595,936,033	551,911,268
Atlas Air Inc	-	-	3,637,012	3,411,518	3,637,012	3,411,518
Aviation Consultants Inc	-	-	165,612	155,344	165,612	155,344
BCE Nexxia Corp	-	-	6,274,058	5,885,067	6,274,058	5,885,067
BNSF Railway Company - Tax Dept	208,300,097	185,387,086	35,928,981	33,701,385	244,229,078	219,088,470
Cellco Partnership	-	-	46,710,385	43,814,341	46,710,385	43,814,341
Century Tel of WA, Inc (T141)	2,393,619	2,130,321	7,215,743	6,768,367	9,609,362	8,898,688
CenturyLink Communications	7,976,436	7,099,028	138,102,901	129,540,521	146,079,338	136,639,550
CenturyTel Service Group, LLC	-	-	662,158	621,104	662,158	621,104
Charter Fiberlink WA CCVII LLC	-	-	1,372	1,287	1,372	1,287
Chrylser Aviation Inc.	-	-	239,556	224,703	239,556	224,703
Clay Lacy Aviation	-	-	2,193,190	2,057,213	2,193,190	2,057,213
Comcast IP Phone LLC	-	-	65,757,170	61,680,225	65,757,170	61,680,225
Compass Airlines, Inc	-	-	81,276,935	76,237,765	81,276,935	76,237,765
CT Broadband/Switched Digital Video Op	-	-	8,017	7,520	8,017	7,520
Delta Air Lines Inc	-	-	405,014,574	379,903,670	405,014,574	379,903,670
Embarq Management	-	-	608	570	608	570
Executive Jet Management Inc	-	-	3,288,064	3,084,204	3,288,064	3,084,204
Federal Express Corp	-	-	105,554,611	99,010,225	105,554,611	99,010,225
Felts Field Aviation Inc	-	-	77,345	72,550	77,345	72,550
Flexjet LLC	-	-	2,887,559	2,708,530	2,887,559	2,708,530
Flight Options	-	-	659,745	618,841	659,745	618,841
Frontier Airlines Inc	-	-	7,424,287	6,963,981	7,424,287	6,963,981
Frontier Communications Northwest Inc	20,860,395	18,565,751	89,476,636	83,929,084	110,337,030	102,494,835
Fusion Cloud Company, LLC	-	-	1,902,000	1,784,076	1,902,000	1,784,076
Fusion Communications, LLC	-	-	3,131,929	2,937,750	3,131,929	2,937,750
GATX Corporation	-	-	27,686,340	25,969,787	27,686,340	25,969,787
GC Pivotal, LLC	-	-	1,340,821	1,257,690	1,340,821	1,257,690

GCI Communication Corp	-	-	8,171,060	7,664,454	8,171,060	7,664,454
Global Aviation, Inc	-	-	111,130	104,240	111,130	104,240
Guardian Flight	-	-	533,685	500,596	533,685	500,596
Hawaiian Airlines Inc	-	-	75,893,000	71,187,634	75,893,000	71,187,634
Hillsboro Aviation Inc	-	-	27,804	26,080	27,804	26,080
Husker Ag Marketing Inc	-	-	29,353	27,533	29,353	27,533
Intermountain Infrastructure Group LLC	-	-	13,000	12,194	13,000	12,194
Island Air	-	-	242,141	227,128	242,141	227,128
Jackson Jet Center	-	-	200,435	188,008	200,435	188,008
JetBlue Airways	-	-	30,169,449	28,298,943	30,169,449	28,298,943
Lightspeed Networks, Inc.	-	-	335,734	314,919	335,734	314,919
Mashell Telecom Inc	-	-	546,639	512,748	546,639	512,748
MCI Communication Services Inc	-	-	64,749,256	60,734,802	64,749,256	60,734,802
MCImetro Access Transmission Svcs, LLC	-	-	44,103,668	41,369,241	44,103,668	41,369,241
Miami Air International Inc	-	-	133,986	125,679	133,986	125,679
NetJets Inc	-	-	19,656,375	18,437,680	19,656,375	18,437,680
Noel Communications Inc	109,255	97,237	491,825	461,332	601,080	558,569
Northwest Container Services	-	-	806,936	756,906	806,936	756,906
Northwest Pipeline GP	5,288,870	4,707,095	45,378,698	42,565,219	50,667,568	47,272,313
Northwest Seaplanes Inc	-	-	726,000	680,988	726,000	680,988
Olympic Pipe Line Co LLC	9,805,088	8,726,529	26,428,430	24,789,868	36,233,519	33,516,396
Omni Air International	-	-	2,175,581	2,040,695	2,175,581	2,040,695
Pacific Carriage Limited	-	-	1,257,667	1,179,692	1,257,667	1,179,692
Pacific Crossing Ltd	-	-	545,393	511,579	545,393	511,579
Pacific Wireless Systems LLC	-	-	9,797	9,189	9,797	9,189
PolyOne Corporation	-	-	818	767	818	767
Procor Ltd	-	-	1,584,935	1,486,669	1,584,935	1,486,669
Puget Sound Energy/Elec	564,274,709	502,204,491	1,081,923,848	1,014,844,569	1,646,198,556	1,517,049,060
Puget Sound Energy/Gas	76,534,946	68,116,102	786,020,585	737,287,309	862,555,531	805,403,411
Qwest Broadband Services, Inc	-	-	2,785,998	2,613,266	2,785,998	2,613,266
Qwest Corporation	181,255,505	161,317,399	322,424,719	302,434,387	503,680,224	463,751,786
Qwest Government Services	-	-	1,717	1,611	1,717	1,611
REG Marketing & Logistics Group LLC	-	-	4,669	4,379	4,669	4,379
Rogers Telecom US Inc	-	-	278,824	261,537	278,824	261,537

Seattle SMSA LTD Partnership	46,111,267	41,039,028	293,362,549	275,174,071	339,473,816	316,213,098
Shaw Business Solutions US Inc	-	-	1,496,548	1,403,762	1,496,548	1,403,762
Skywest Airlines Inc	-	-	52,337,754	49,092,813	52,337,754	49,092,813
South Dakota Soybean Processor	-	-	131,654	123,492	131,654	123,492
Southwest Airlines Co	-	-	128,687,296	120,708,683	128,687,296	120,708,683
Spirit Airlines	-	-	24,451,000	22,935,038	24,451,000	22,935,038
Sprint Corp	2,544,944	2,265,000	3,888,127	3,647,063	6,433,071	5,912,063
Sprint Wireless	-	-	102,189,121	95,853,396	102,189,121	95,853,396
Sun Country Airlines	-	-	3,450,928	3,236,971	3,450,928	3,236,971
Sunset Aviation LLC	-	-	963,701	903,951	963,701	903,951
Syringa Networks LLC	-	-	129,216	121,205	129,216	121,205
T-Mobile USA Inc	-	-	252,699,596	237,032,221	252,699,596	237,032,221
Tanner Electric Coop	2,504,306	2,228,832	7,749,708	7,269,226	10,254,014	9,498,059
Tata Communications (America) Inc	-	-	1,629,000	1,528,002	1,629,000	1,528,002
TELUS Communications (U.S.) Inc.	-	-	5,022,809	4,711,394	5,022,809	4,711,394
Tervita Corp	-	-	2,828	2,653	2,828	2,653
Trans-Exec Air Service	-	-	279,571	262,238	279,571	262,238
TTX Company	-	-	3,673,385	3,445,635	3,673,385	3,445,635
Union Pacific Railroad Co	40,288,982	35,857,194	787,916	739,065	41,076,898	36,596,259
Union Tank Car Company	-	-	4,241,222	3,978,266	4,241,222	3,978,266
United Continental Holdings Inc	-	-	175,439,926	164,562,650	175,439,926	164,562,650
United Parcel Service Co	-	-	39,940,948	37,464,610	39,940,948	37,464,610
United Telephone of the NW	-	-	499,525	468,555	499,525	468,555
West Coast Charters Inc	-	-	62,350	58,484	62,350	58,484
Western Aircraft Inc	-	-	1,110,686	1,041,823	1,110,686	1,041,823
Whidbey Telephone Co	-	-	236,219	221,573	236,219	221,573
Windstream Holdings, Inc.	-	-	5,742,086	5,386,077	5,742,086	5,386,077
WorldWind Helicopters Inc	-	-	261,720	245,493	261,720	245,493
XOjet	-	-	1,763,466	1,654,131	1,763,466	1,654,131
Zayo Group, LLC	32,119	28,586	110,345,680	103,504,247	110,377,798	103,532,833
Total	1,459,903,692	1,299,314,285	6,805,002,698	6,383,092,531	8,264,906,389	7,682,406,816

**Kitsap**

ACS Long Distance Inc	-	-	26,432	26,062	26,432	26,062
Aero Air LLC	-	-	50,296	49,592	50,296	49,592
Airpac Airlines	-	-	357,712	352,704	357,712	352,704
AT&T Communications	-	-	257,451	253,847	257,451	253,847
AT&T Mobility LLC	-	-	13,405,363	13,217,687	13,405,363	13,217,687
Cascade Natural Gas Corp	1,905,336	1,728,140	25,557,627	25,199,820	27,462,963	26,927,960
Cellco Partnership	-	-	245,330	241,895	245,330	241,895
Century Tel of WA, Inc (T141)	830,000	752,810	3,480,475	3,431,749	4,310,475	4,184,559
CenturyLink Communications	-	-	1,792	1,767	1,792	1,767
CenturyTel Service Group, LLC	-	-	17,034	16,796	17,034	16,796
Comcast IP Phone LLC	-	-	5,583,345	5,505,178	5,583,345	5,505,178
Embarq Management	-	-	28,586	28,186	28,586	28,186
Federal Express Corp	-	-	213,969	210,973	213,969	210,973
GC Pivotal, LLC	-	-	7,194	7,093	7,194	7,093
GCI Communication Corp	-	-	41,820	41,235	41,820	41,235
Hillsboro Aviation Inc	-	-	6,951	6,854	6,951	6,854
MCI Communication Services Inc	-	-	9,298	9,168	9,298	9,168
MCImetro Access Transmission Svcs, LLC	-	-	8,459	8,341	8,459	8,341
NetJets Inc	-	-	328,950	324,345	328,950	324,345
Peninsula Light Co	-	-	741,941	731,554	741,941	731,554
Procor Ltd	-	-	290,505	286,438	290,505	286,438
Puget Sound & Pacific RR	670,543	608,183	768,647	757,886	1,439,191	1,366,069
Puget Sound Energy/Elec	23,930,213	21,704,703	186,088,950	183,483,705	210,019,163	205,188,408
Puget Sound Energy/Gas	-	-	474,434	467,792	474,434	467,792
Qwest Corporation	12,299,435	11,155,588	36,936,950	36,419,833	49,236,385	47,575,420
Seattle SMSA LTD Partnership	777,505	705,197	24,327,241	23,986,659	25,104,745	24,691,856
Sprint Wireless	-	-	9,062,967	8,936,085	9,062,967	8,936,085
T-Mobile USA Inc	-	-	2,272,930	2,241,109	2,272,930	2,241,109
Trans-Exec Air Service	-	-	14,714	14,508	14,714	14,508
Trinity Industries Leasing Co	-	-	5,164,110	5,091,813	5,164,110	5,091,813
TTX Company	-	-	673,300	663,874	673,300	663,874
Union Tank Car Company	-	-	777,380	766,496	777,380	766,496
United Telephone of the NW	1,552,927	1,408,505	13,809,956	13,616,617	15,362,883	15,025,122

Western Aircraft Inc	-	-	17,914	17,663	17,914	17,663
Whidbey Telephone Co	-	-	83,577	82,406	83,577	82,406
Windstream Holdings, Inc.	-	-	13,895	13,700	13,895	13,700
WorldWind Helicopters Inc	-	-	23,793	23,460	23,793	23,460
XOjet	-	-	86,244	85,037	86,244	85,037
Zayo Group, LLC	-	-	1,116,419	1,100,790	1,116,419	1,100,790
Total	41,965,959	38,063,125	332,373,952	327,720,717	374,339,911	365,783,841

### Kittitas

Aero Air LLC	-	-	47,781	47,781	47,781	47,781
Ameriflight Inc	-	-	11,234	11,234	11,234	11,234
AT&T Communications	210,074	183,605	135,648	135,648	345,723	319,253
AT&T Mobility LLC	-	-	5,406,620	5,406,620	5,406,620	5,406,620
BNSF Railway Company - Tax Dept	66,060,243	57,736,653	11,448,677	11,448,677	77,508,920	69,185,330
Cellco Partnership	-	-	10,673,261	10,673,261	10,673,261	10,673,261
Century Tel of WA, Inc (T141)	150,907	131,893	271,302	271,302	422,210	403,195
CenturyLink Communications	815,829	713,034	9,816,413	9,816,413	10,632,242	10,529,447
Charter Fiberlink WA CCVII LLC	-	-	516,214	516,214	516,214	516,214
CIT Group/Equipment Financing INC	-	-	14,245,904	14,245,904	14,245,904	14,245,904
Ellensburg Telephone Co Inc	3,469,024	3,031,927	17,508,698	17,508,698	20,977,722	20,540,625
Frontier Communications Northwest Inc	-	-	236,205	236,205	236,205	236,205
GCI Communication Corp	-	-	601	601	601	601
Hillsboro Aviation Inc	-	-	43,096	43,096	43,096	43,096
Inland Telephone Co	3,356,950	2,933,974	7,101,259	7,101,259	10,458,209	10,035,233
MCI Communication Services Inc	-	-	448,166	448,166	448,166	448,166
MCImetro Access Transmission Svcs, LLC	-	-	20,014	20,014	20,014	20,014
NetJets Inc	-	-	19,100	19,100	19,100	19,100
Noel Communications Inc	-	-	224,444	224,444	224,444	224,444
Northwest Pipeline GP	20,597	18,002	6,484,284	6,484,284	6,504,880	6,502,285
PacifiCorp	-	-	1,393,664	1,393,664	1,393,664	1,393,664
Procor Ltd	-	-	801,546	801,546	801,546	801,546
Puget Sound Energy/Elec	44,449,143	38,848,551	216,358,500	216,358,500	260,807,642	255,207,050
Puget Sound Energy/Gas	429,741	375,593	41,063,127	41,063,127	41,492,868	41,438,721

Qwest Corporation	472,073	412,592	4,824,213	4,824,213	5,296,286	5,236,804
Sprint Wireless	-	-	1,343,841	1,343,841	1,343,841	1,343,841
T-Mobile USA Inc	-	-	614,120	614,120	614,120	614,120
TTX Company	-	-	1,857,733	1,857,733	1,857,733	1,857,733
Union Tank Car Company	-	-	2,144,904	2,144,904	2,144,904	2,144,904
US Cellular Washington	-	-	4,228,728	4,228,728	4,228,728	4,228,728
Western Aircraft Inc	-	-	268,714	268,714	268,714	268,714
Zayo Group, LLC	-	-	1,426,795	1,426,795	1,426,795	1,426,795
Total	119,434,581	104,385,824	360,984,807	360,984,807	480,419,388	465,370,631

### Klickitat

Aero Air LLC	-	-	2,515	2,480	2,515	2,480
AT&T Mobility LLC	-	-	1,644,397	1,621,375	1,644,397	1,621,375
Avista Corp - Gas	2,782	2,584	2,435,002	2,400,912	2,437,783	2,403,496
BNSF Railway Company - Tax Dept	145,122,470	134,818,774	25,046,204	24,695,557	170,168,674	159,514,331
Cellco Partnership	-	-	5,856,980	5,774,982	5,856,980	5,774,982
CenturyLink Communications	-	-	812	801	812	801
CenturyTel Service Group, LLC	-	-	12,759	12,580	12,759	12,580
Charter Fiberlink WA CCVII LLC	-	-	204,085	201,228	204,085	201,228
CIT Group/Equipment Financing INC	-	-	13,396,778	13,209,223	13,396,778	13,209,223
Federal Express Corp	-	-	1,260	1,242	1,260	1,242
Hillsboro Aviation Inc	-	-	48,657	47,975	48,657	47,975
Northwest Natural Gas Co	3,603	3,347	4,207,266	4,148,365	4,210,870	4,151,712
Northwest Pipeline GP	2,009,178	1,866,527	55,849,455	55,067,562	57,858,633	56,934,089
PacifiCorp	49,579	46,059	70,043,941	69,063,326	70,093,521	69,109,385
Portland General Electric Co	-	-	50,408	49,703	50,408	49,703
Procor Ltd	-	-	1,022,635	1,008,318	1,022,635	1,008,318
Puget Sound Energy/Elec	37,606,921	34,936,830	93,592,986	92,282,685	131,199,907	127,219,514
Qwest Corporation	-	-	10,179	10,036	10,179	10,036
Sprint Wireless	-	-	758,390	747,773	758,390	747,773
T-Mobile USA Inc	-	-	158,421	156,203	158,421	156,203
TTX Company	-	-	2,370,149	2,336,967	2,370,149	2,336,967
Union Pacific Railroad Co	-	-	60,030	59,190	60,030	59,190

Union Tank Car Company	-	-	2,736,530	2,698,219	2,736,530	2,698,219
United Telephone of the NW	1,280,247	1,189,350	7,730,858	7,622,626	9,011,105	8,811,976
US Cellular Washington	174,604	162,207	3,205,754	3,160,874	3,380,358	3,323,081
Wells Fargo Rail Corp	-	-	4,728,873	4,662,669	4,728,873	4,662,669
Total	186,249,385	173,025,679	295,175,324	291,042,870	481,424,709	464,068,548

### Lewis

Aero Air LLC	-	-	15,089	14,138	15,089	14,138
AT&T Communications	277,506	248,923	1,205,805	1,129,839	1,483,311	1,378,762
AT&T Mobility LLC	-	-	3,768,836	3,531,399	3,768,836	3,531,399
Avista Corp - Gas	1,524,178	1,367,188	46,372,984	43,451,486	47,897,162	44,818,674
Benton Rural Electric Assoc Inc	-	-	24,765	23,205	24,765	23,205
BNSF Railway Company - Tax Dept	66,662,841	59,796,568	11,981,207	11,226,391	78,644,048	71,022,959
Cellco Partnership	-	-	8,626,379	8,082,918	8,626,379	8,082,918
Century Tel of WA, Inc (T141)	1,622,216	1,455,128	3,573,538	3,348,405	5,195,754	4,803,533
CenturyLink Communications	632,219	567,101	6,951,294	6,513,362	7,583,513	7,080,463
CenturyTel of Cowiche Inc	-	-	29,016	27,188	29,016	27,188
CenturyTel Service Group, LLC	-	-	7,225	6,770	7,225	6,770
Comcast IP Phone LLC	-	-	1,199,334	1,123,776	1,199,334	1,123,776
CT Broadband/Switched Digital Video Op	-	-	5,495	5,149	5,495	5,149
Federal Express Corp	-	-	17,066	15,991	17,066	15,991
Global Aviation, Inc	-	-	2,584	2,422	2,584	2,422
Hillsboro Aviation Inc	-	-	54,217	50,802	54,217	50,802
Lightspeed Networks, Inc.	-	-	193,235	181,061	193,235	181,061
Mashell Telecom Inc	875,616	785,427	1,101,620	1,032,218	1,977,236	1,817,646
MCI Communication Services Inc	-	-	314,734	294,906	314,734	294,906
MCImetro Access Transmission Svcs, LLC	-	-	2,402	2,251	2,402	2,251
NetJets Inc	-	-	8,489	7,954	8,489	7,954
Northwest Container Services	-	-	370,156	346,836	370,156	346,836
Northwest Pipeline GP	9,280,917	8,324,983	31,306,540	29,334,228	40,587,457	37,659,210
Olympic Pipe Line Co LLC	109,828	98,516	7,528,026	7,053,760	7,637,854	7,152,276
Pacific Carriage Limited	-	-	25,043	23,465	25,043	23,465
PacifiCorp	26,279,670	23,572,864	113,382,032	106,238,964	139,661,702	129,811,828



Procor Ltd	-	-	727,037	681,234	727,037	681,234
Puget Sound & Pacific RR	1,427,313	1,280,300	778,109	729,088	2,205,422	2,009,388
Puget Sound Energy/Elec	147,087	131,937	7,027,483	6,584,751	7,174,570	6,716,688
Puget Sound Energy/Gas	2,595,603	2,328,256	37,366,670	35,012,570	39,962,273	37,340,826
Qwest Corporation	3,386,962	3,038,105	12,918,342	12,104,486	16,305,304	15,142,591
Rogers Telecom US Inc	-	-	155,615	145,811	155,615	145,811
Seattle SMSA LTD Partnership	-	-	1,565	1,467	1,565	1,467
Sprint Corp	-	-	83,115	77,879	83,115	77,879
Sprint Wireless	-	-	2,834,896	2,656,298	2,834,896	2,656,298
T-Mobile USA Inc	-	-	545,365	511,007	545,365	511,007
TransAlta Centralia Gen and Mining	36,608,507	32,837,831	264,604,099	247,934,041	301,212,606	280,771,871
Trinity Industries Leasing Co	-	-	12,980,213	12,162,460	12,980,213	12,162,460
TTX Company	-	-	1,685,046	1,578,888	1,685,046	1,578,888
Union Pacific Railroad Co	-	-	1,104,797	1,035,195	1,104,797	1,035,195
Union Tank Car Company	-	-	1,945,523	1,822,955	1,945,523	1,822,955
US Cellular Washington	-	-	5,646,792	5,291,044	5,646,792	5,291,044
Zayo Group, LLC	-	-	7,310,567	6,850,001	7,310,567	6,850,001
Total	151,430,464	135,833,126	595,782,345	558,248,057	747,212,808	694,081,183

## Lincoln

AT&T Communications	-	-	409,619	396,921	409,619	396,921
AT&T Mobility LLC	44,589	36,652	1,915,760	1,856,371	1,960,349	1,893,023
Avista Corp - Gas	30,049	24,700	9,992,069	9,682,315	10,022,118	9,707,015
Avista Corporation - Electric	3,052,687	2,509,309	86,194,450	83,522,422	89,247,137	86,031,731
Big Bend Elec Coop Inc	-	-	131,356	127,284	131,356	127,284
BNSF Railway Company - Tax Dept	114,803,438	94,368,426	19,810,429	19,196,305	134,613,867	113,564,732
Cellco Partnership	-	-	2,010,093	1,947,780	2,010,093	1,947,780
Century Tel of WA, Inc (T141)	1,376,482	1,131,468	5,097,529	4,939,506	6,474,011	6,070,974
CenturyLink Communications	-	-	368,572	357,146	368,572	357,146
CenturyTel Service Group, LLC	-	-	1,306	1,265	1,306	1,265
Greenbrier Mgmt Services LLC (GBRX)	-	-	1,648,336	1,597,237	1,648,336	1,597,237
Hess Corporation	-	-	9,539,877	9,244,141	9,539,877	9,244,141
Inland Cellular LLC	184,794	151,900	558,411	541,100	743,204	693,000

Inland Power & Light Co	975,908	802,197	12,024,446	11,651,689	13,000,355	12,453,885
MCI Communication Services Inc	-	-	41,140	39,864	41,140	39,864
Northwest Pipeline GP	3,572	2,937	7,654,850	7,417,549	7,658,422	7,420,486
Phillips 66 Company	-	-	19,131,570	18,538,491	19,131,570	18,538,491
Portland General Electric Co	-	-	84,309	81,695	84,309	81,695
Procor Ltd	-	-	1,710,370	1,657,349	1,710,370	1,657,349
Qwest Corporation	-	-	535,956	519,341	535,956	519,341
Sprint Corp	-	-	33,149	32,122	33,149	32,122
Sprint Wireless	-	-	73,527	71,248	73,527	71,248
T-Mobile USA Inc	-	-	399,497	387,112	399,497	387,112
Tesoro Logistics Northwest Pipeline	-	-	3,414,844	3,308,984	3,414,844	3,308,984
TTX Company	-	-	3,964,105	3,841,218	3,964,105	3,841,218
Union Pacific Railroad Co	9,009,352	7,405,687	176,980	171,493	9,186,332	7,577,181
Union Tank Car Company	-	-	4,576,882	4,434,998	4,576,882	4,434,998
US Cellular Washington	-	-	35,200	34,109	35,200	34,109
Washington Eastern Railroad	2,507,724	2,061,349	130,853	126,797	2,638,577	2,188,146
Yellowstone Pipe Line Co	-	-	5,127,447	4,968,497	5,127,447	4,968,497
Zayo Group, LLC	-	-	55,494	53,774	55,494	53,774
Total	131,988,596	108,494,626	196,848,424	190,746,123	328,837,020	299,240,749

**Mason**

Aero Air LLC	-	-	7,544	6,835	7,544	6,835
AT&T Communications	-	-	872	790	872	790
AT&T Mobility LLC	-	-	5,441,233	4,929,757	5,441,233	4,929,757
Cascade Natural Gas Corp	352,745	309,005	7,183,017	6,507,814	7,535,763	6,816,818
Cellco Partnership	-	-	5,170,809	4,684,753	5,170,809	4,684,753
Century Tel of WA, Inc (T141)	-	-	254,486	230,565	254,486	230,565
CenturyLink Communications	-	-	328,543	297,660	328,543	297,660
Comcast IP Phone LLC	-	-	723,247	655,261	723,247	655,261
Federal Express Corp	-	-	5,956	5,396	5,956	5,396
Inland Telephone Co	-	-	1,644,694	1,490,093	1,644,694	1,490,093
MCImetro Access Transmission Svcs, LLC	-	-	1,041	943	1,041	943
NetJets Inc	-	-	146,436	132,671	146,436	132,671

Northwest Pipeline GP	32,297	28,292	1,374,694	1,245,473	1,406,991	1,273,765
Peninsula Light Co	-	-	49,745	45,069	49,745	45,069
Procor Ltd	-	-	474,949	430,304	474,949	430,304
Puget Sound & Pacific RR	3,852,877	3,375,121	1,249,203	1,131,778	5,102,080	4,506,898
Qwest Corporation	1,782,228	1,561,232	15,833,308	14,344,977	17,615,536	15,906,209
Sprint Wireless	-	-	2,184,608	1,979,255	2,184,608	1,979,255
T-Mobile USA Inc	-	-	401,128	363,422	401,128	363,422
Trinity Industries Leasing Co	-	-	8,442,848	7,649,220	8,442,848	7,649,220
TTX Company	-	-	1,100,784	997,310	1,100,784	997,310
Union Tank Car Company	-	-	1,270,945	1,151,476	1,270,945	1,151,476
US Cellular Washington	-	-	525,840	476,411	525,840	476,411
Total	6,020,148	5,273,649	53,815,930	48,757,233	59,836,078	54,030,882

**Okanogan**

Aero Air LLC	-	-	12,574	11,719	12,574	11,719
Ameriflight Inc	-	-	86,903	80,994	86,903	80,994
AT&T Communications	-	-	3,144	2,930	3,144	2,930
AT&T Mobility LLC	-	-	3,559,382	3,317,344	3,559,382	3,317,344
Cascade & Columbia River Railroad	1,463,099	1,144,143	627,042	584,404	2,090,141	1,728,547
Cellco Partnership	-	-	8,644,867	8,057,016	8,644,867	8,057,016
Century Tel of WA, Inc (T141)	514,715	402,507	2,494,519	2,324,892	3,009,235	2,727,399
CenturyLink Communications	-	-	141,395	131,780	141,395	131,780
CenturyTel Service Group, LLC	-	-	7,009	6,533	7,009	6,533
Charter Fiberlink WA CCVII LLC	-	-	249,361	232,404	249,361	232,404
CIT Group/Equipment Financing INC	-	-	16,686,924	15,552,213	16,686,924	15,552,213
Federal Express Corp	-	-	90,829	84,653	90,829	84,653
Frontier Communications Northwest Inc	417,751	326,681	4,141,964	3,860,310	4,559,715	4,186,992
GCI Communication Corp	-	-	8,300	7,736	8,300	7,736
Hillsboro Aviation Inc	-	-	54,217	50,531	54,217	50,531
MCI Communication Services Inc	-	-	15,387	14,341	15,387	14,341
Nespelem Valley Electric Coop Inc	212,001	165,784	2,472,749	2,304,602	2,684,749	2,470,386
NetJets Inc	-	-	21,223	19,779	21,223	19,779
Procor Ltd	-	-	938,716	874,884	938,716	874,884

Qwest Corporation	1,753,579	1,371,298	7,164,513	6,677,326	8,918,092	8,048,625
T-Mobile USA Inc	-	-	369,175	344,071	369,175	344,071
TTX Company	-	-	2,175,652	2,027,708	2,175,652	2,027,708
Union Tank Car Company	-	-	2,511,967	2,341,153	2,511,967	2,341,153
Total	4,361,145	3,410,415	52,477,812	48,909,321	56,838,957	52,319,736

### Pacific

AT&T Communications	-	-	872	828	872	828
AT&T Mobility LLC	-	-	1,495,147	1,418,895	1,495,147	1,418,895
Cellco Partnership	-	-	7,593,343	7,206,083	7,593,343	7,206,083
Century Tel of WA, Inc (T141)	1,906,448	1,780,622	4,802,275	4,557,359	6,708,723	6,337,981
CenturyTel Service Group, LLC	-	-	5,192	4,928	5,192	4,928
Charter Fiberlink WA CCVII LLC	-	-	220,549	209,301	220,549	209,301
Coastal Energy Project	-	-	2,824,500	2,680,451	2,824,500	2,680,451
Comcast IP Phone LLC	-	-	312,610	296,667	312,610	296,667
Federal Express Corp	-	-	1,260	1,196	1,260	1,196
Frontier Communications Northwest Inc	83,182	77,692	528,776	501,808	611,958	579,501
PacifiCorp	-	-	251,420	238,598	251,420	238,598
Qwest Corporation	-	-	283,299	268,851	283,299	268,851
Seattle SMSA LTD Partnership	-	-	9,761	9,263	9,761	9,263
Sprint Wireless	-	-	118,463	112,421	118,463	112,421
T-Mobile USA Inc	-	-	219,513	208,318	219,513	208,318
US Cellular Washington	-	-	3,007,073	2,853,712	3,007,073	2,853,712
Western Wahkiakum County Telephone Co	204,522	191,024	2,632,956	2,498,675	2,837,478	2,689,699
Total	2,194,153	2,049,338	24,307,009	23,067,351	26,501,161	25,116,690

### Pend Oreille

AT&T Mobility LLC	-	-	1,768,184	1,679,775	1,768,184	1,679,775
Avista Corporation - Electric	-	-	77,973	74,074	77,973	74,074
Bell Lumber & Pole	-	-	363,468	345,295	363,468	345,295
BNSF Railway Company - Tax Dept	1,254,404	1,117,674	216,198	205,388	1,470,602	1,323,062
Cellco Partnership	-	-	2,624,766	2,493,528	2,624,766	2,493,528

Federal Express Corp	-	-	1,260	1,197	1,260	1,197
Frontier Communications Northwest Inc	378,130	336,913	3,536,656	3,359,824	3,914,786	3,696,737
MCI Communication Services Inc	-	-	9,648	9,165	9,648	9,165
Procor Ltd	-	-	20,592	19,563	20,592	19,563
Qwest Corporation	-	-	736,365	699,547	736,365	699,547
Sprint Wireless	-	-	240,237	228,225	240,237	228,225
T-Mobile USA Inc	-	-	181,003	171,953	181,003	171,953
Trinity Industries Leasing Co	-	-	2,586	2,456	2,586	2,456
TTX Company	-	-	47,726	45,340	47,726	45,340
Union Tank Car Company	-	-	55,104	52,349	55,104	52,349
Total	1,632,534	1,454,588	9,881,767	9,387,678	11,514,301	10,842,266

#### Pierce

ACS Internet, Inc	-	-	2,808	2,730	2,808	2,730
Aero Air LLC	-	-	80,474	78,220	80,474	78,220
Alaska Air Group, Inc	-	-	614,411	597,207	614,411	597,207
Allegiant Air	-	-	37,416	36,369	37,416	36,369
American Railcar Industries Inc	-	-	11,730,443	11,401,991	11,730,443	11,401,991
AT&T Communications	5,091,792	4,562,246	11,106,270	10,795,294	16,198,062	15,357,540
AT&T Mobility LLC	6,954,733	6,231,441	80,797,508	78,535,178	87,752,241	84,766,619
Atlas Air Inc	-	-	399,056	387,882	399,056	387,882
BNSF Railway Company - Tax Dept	102,986,463	92,275,871	18,980,922	18,449,456	121,967,385	110,725,327
Bunge Corporation	-	-	9,172,130	8,915,310	9,172,130	8,915,310
Cellco Partnership	-	-	2,079,111	2,020,896	2,079,111	2,020,896
Century Tel of WA, Inc (T141)	6,971,507	6,246,471	15,903,696	15,458,392	22,875,203	21,704,863
CenturyLink Communications	715,938	641,480	9,367,286	9,105,002	10,083,224	9,746,483
CenturyTel Service Group, LLC	-	-	384,460	373,695	384,460	373,695
Chrylser Aviation Inc.	-	-	34,222	33,264	34,222	33,264
Clay Lacy Aviation	-	-	194,333	188,892	194,333	188,892
Comcast IP Phone LLC	-	-	29,148,036	28,331,891	29,148,036	28,331,891
CT Broadband/Switched Digital Video Op	-	-	103,669	100,766	103,669	100,766
CTS Cement Manufacturing Corp	-	-	5,500	5,346	5,500	5,346
Equipment Services of Delaware LLC	-	-	14,262	13,863	14,262	13,863

Executive Jet Management Inc	-	-	37,495	36,446	37,495	36,446
Federal Express Corp	-	-	693,552	674,133	693,552	674,133
Felts Field Aviation Inc	-	-	30,938	30,072	30,938	30,072
Flight Options	-	-	19,404	18,861	19,404	18,861
Fusion Communications, LLC	-	-	322,002	312,986	322,002	312,986
GC Pivotal, LLC	-	-	43,279	42,067	43,279	42,067
GCI Communication Corp	-	-	19,176	18,639	19,176	18,639
Global Aviation, Inc	-	-	7,753	7,536	7,753	7,536
Guardian Flight	-	-	3,477	3,379	3,477	3,379
Hess Corporation	-	-	9,129,800	8,874,165	9,129,800	8,874,165
Hillsboro Aviation Inc	-	-	5,561	5,405	5,561	5,405
Husker Ag Marketing Inc	-	-	35,508	34,514	35,508	34,514
Jackson Jet Center	-	-	10,022	9,741	10,022	9,741
Lightspeed Networks, Inc.	-	-	84,929	82,551	84,929	82,551
Mashell Telecom Inc	3,015,039	2,701,475	12,064,869	11,727,053	15,079,908	14,428,528
MCI Communication Services Inc	-	-	2,107,021	2,048,025	2,107,021	2,048,025
MCImetro Access Transmission Svcs, LLC	-	-	173,776	168,910	173,776	168,910
Miami Air International Inc	-	-	42,820	41,621	42,820	41,621
NetJets Inc	-	-	191,003	185,655	191,003	185,655
Noel Communications Inc	-	-	38,998	37,906	38,998	37,906
Northwest Container Services	-	-	976,147	948,815	976,147	948,815
Northwest Pipeline GP	5,390,523	4,829,908	36,202,123	35,188,463	41,592,645	40,018,372
Olympic Pipe Line Co LLC	697,727	625,164	7,985,762	7,762,160	8,683,489	8,387,324
Omni Air International	-	-	41,726	40,557	41,726	40,557
Pacific Carriage Limited	-	-	25,329	24,620	25,329	24,620
Peninsula Light Co	21,502,980	19,266,670	50,156,335	48,751,957	71,659,314	68,018,627
PolyOne Corporation	-	-	990	962	990	962
Procor Ltd	-	-	1,917,288	1,863,604	1,917,288	1,863,604
Puget Sound Energy/Elec	60,965,911	54,625,456	220,381,480	214,210,798	281,347,390	268,836,254
Puget Sound Energy/Gas	26,365,344	23,623,348	462,112,001	449,172,865	488,477,344	472,796,213
Qwest Broadband Services, Inc	-	-	132,618	128,905	132,618	128,905
Qwest Corporation	29,076,237	26,052,309	118,273,334	114,961,681	147,349,572	141,013,990
REG Marketing & Logistics Group LLC	-	-	5,648	5,490	5,648	5,490
Rogers Telecom US Inc	-	-	184,952	179,774	184,952	179,774

Seattle SMSA LTD Partnership	12,393,793	11,104,839	80,336,960	78,087,525	92,730,754	89,192,364
South Dakota Soybean Processor	-	-	159,262	154,802	159,262	154,802
Sprint Corp	1,638,303	1,467,920	6,561,771	6,378,041	8,200,074	7,845,961
Sprint Wireless	-	-	39,319,096	38,218,161	39,319,096	38,218,161
Sun Country Airlines	-	-	18,308	17,795	18,308	17,795
T-Mobile USA Inc	-	-	9,914,726	9,637,113	9,914,726	9,637,113
Tanner Electric Coop	42,776	38,327	1,653,926	1,607,616	1,696,701	1,645,943
Tharaldson Ethanol Plant I LLC	-	-	545	530	545	530
Trinity Chemical Leasing LLC	-	-	2,846,842	2,767,131	2,846,842	2,767,131
TTX Company	-	-	4,443,677	4,319,254	4,443,677	4,319,254
Union Pacific Railroad Co	18,290,765	16,388,526	1,578,245	1,534,054	19,869,010	17,922,579
Union Tank Car Company	-	-	5,130,587	4,986,930	5,130,587	4,986,930
United Continental Holdings Inc	-	-	12,358	12,012	12,358	12,012
Western Aircraft Inc	-	-	107,486	104,476	107,486	104,476
Windstream Holdings, Inc.	-	-	127,116	123,557	127,116	123,557
XOjet	-	-	9,078	8,824	9,078	8,824
YCom Networks Inc	177,354	158,909	900,183	874,978	1,077,536	1,033,887
Zayo Group, LLC	-	-	21,446,452	20,845,951	21,446,452	20,845,951
Total	302,277,184	270,840,357	1,288,179,745	1,252,110,712	1,590,456,929	1,522,951,069

**San Juan**

Aero Air LLC	-	-	12,574	12,310	12,574	12,310
AT&T Communications	-	-	1,411	1,381	1,411	1,381
AT&T Mobility LLC	-	-	1,529,714	1,497,590	1,529,714	1,497,590
BCE Nexxia Corp	-	-	134,482	131,658	134,482	131,658
CenturyTel Service Group, LLC	-	-	4,452	4,359	4,452	4,359
Federal Express Corp	-	-	162,889	159,469	162,889	159,469
Felts Field Aviation Inc	-	-	108,284	106,010	108,284	106,010
Hillsboro Aviation Inc	-	-	22,243	21,776	22,243	21,776
Island Air	-	-	1,408,346	1,378,770	1,408,346	1,378,770
Jackson Jet Center	-	-	13,362	13,082	13,362	13,082
Northwest Pipeline GP	-	-	38,816	38,001	38,816	38,001
Seattle SMSA LTD Partnership	-	-	2,165,385	2,119,912	2,165,385	2,119,912

Sprint Wireless	-	-	544,277	532,847	544,277	532,847
T-Mobile USA Inc	-	-	417,306	408,543	417,306	408,543
Western Aircraft Inc	-	-	841,971	824,290	841,971	824,290
Whidbey Telephone Co	-	-	35,942	35,187	35,942	35,187
Zayo Group, LLC	-	-	1,159,582	1,135,231	1,159,582	1,135,231
Total	-	-	8,601,038	8,420,416	8,601,038	8,420,416

### Skagit

Aero Air LLC	-	-	27,663	26,197	27,663	26,197
Aero Jet Services	-	-	905	857	905	857
Ameriflight Inc	-	-	804	761	804	761
AT&T Communications	-	-	778,658	737,389	778,658	737,389
AT&T Mobility LLC	-	-	6,581,841	6,233,003	6,581,841	6,233,003
BNSF Railway Company - Tax Dept	43,465,654	38,640,966	7,665,658	7,259,378	51,131,312	45,900,344
Cascade Natural Gas Corp	2,650,669	2,356,445	23,495,374	22,250,119	26,146,043	24,606,563
CenturyLink Communications	-	-	808	765	808	765
Clay Lacy Aviation	-	-	83,286	78,872	83,286	78,872
Comcast IP Phone LLC	-	-	3,272,542	3,099,097	3,272,542	3,099,097
Executive Jet Management Inc	-	-	40,380	38,240	40,380	38,240
Federal Express Corp	-	-	157,936	149,566	157,936	149,566
Frontier Communications Northwest Inc	6,313,681	5,612,863	31,505,611	29,835,814	37,819,292	35,448,676
Global Aviation, Inc	-	-	10,338	9,790	10,338	9,790
Hillsboro Aviation Inc	-	-	6,951	6,583	6,951	6,583
Husker Ag Marketing Inc	-	-	11,445	10,838	11,445	10,838
Island Air	-	-	211,873	200,644	211,873	200,644
MCI Communication Services Inc	-	-	32,294	30,582	32,294	30,582
MCImetro Access Transmission Svcs, LLC	-	-	3,510	3,324	3,510	3,324
NetJets Inc	-	-	93,379	88,430	93,379	88,430
Noel Communications Inc	-	-	174,460	165,213	174,460	165,213
Northwest Pipeline GP	2,814,997	2,502,533	31,534,182	29,862,870	34,349,180	32,365,403
Olympic Pipe Line Co LLC	3,772,895	3,354,103	18,353,979	17,381,218	22,126,874	20,735,322
Procor Ltd	-	-	617,987	585,234	617,987	585,234
Puget Sound Energy/Elec	80,544,993	71,604,499	250,317,995	237,051,142	330,862,989	308,655,641



Puget Sound Energy/Gas	142,943	127,076	333,545	315,867	476,488	442,943
Qwest Corporation	-	-	133,692	126,607	133,692	126,607
Seattle SMSA LTD Partnership	1,071,725	952,763	22,451,438	21,261,512	23,523,163	22,214,275
Shaw Business Solutions US Inc	-	-	28,855	27,326	28,855	27,326
Sprint Wireless	-	-	3,958,761	3,748,947	3,958,761	3,748,947
T-Mobile USA Inc	-	-	1,782,394	1,687,927	1,782,394	1,687,927
Trans Mountain Pipeline (Puget Sound)	989,229	879,425	34,825,372	32,979,628	35,814,602	33,859,052
Trinity Industries Leasing Co	-	-	11,053,045	10,467,233	11,053,045	10,467,233
TTX Company	-	-	1,432,302	1,356,390	1,432,302	1,356,390
Union Tank Car Company	-	-	1,653,709	1,566,063	1,653,709	1,566,063
Western Aircraft Inc	-	-	53,743	50,894	53,743	50,894
XOjet	-	-	20,426	19,344	20,426	19,344
Zayo Group, LLC	-	-	508,437	481,490	508,437	481,490
Total	141,766,787	126,030,673	453,215,578	429,195,152	594,982,364	555,225,825

#### Skamania

AT&T Mobility LLC	-	-	1,907,257	1,768,027	1,907,257	1,768,027
Avista Corp - Gas	12,963	11,524	916,619	849,705	929,581	861,229
BNSF Railway Company - Tax Dept	60,632,376	53,902,182	10,473,993	9,709,391	71,106,369	63,611,574
Cellco Partnership	-	-	2,734,016	2,534,433	2,734,016	2,534,433
CenturyTel Service Group, LLC	-	-	1,914	1,775	1,914	1,775
Frontier Communications Northwest Inc	107,014	95,136	2,152,547	1,995,411	2,259,561	2,090,546
Northwest Natural Gas Co	7,781	6,918	1,369,140	1,269,193	1,376,921	1,276,110
Northwest Pipeline GP	3,372,967	2,998,568	23,597,245	21,874,646	26,970,212	24,873,214
PacifiCorp	74,598,040	66,317,658	31,862,978	29,536,981	106,461,018	95,854,639
Portland General Electric Co	-	-	22,145	20,529	22,145	20,529
Procor Ltd	-	-	449,264	416,468	449,264	416,468
Sprint Wireless	-	-	680,485	630,809	680,485	630,809
T-Mobile USA Inc	-	-	155,181	143,853	155,181	143,853
Trinity Industries Leasing Co	-	-	7,964,119	7,382,739	7,964,119	7,382,739
TTX Company	-	-	1,041,254	965,243	1,041,254	965,243
Union Pacific Railroad Co	2,996	2,663	106,329	98,567	109,325	101,230
Union Tank Car Company	-	-	1,202,213	1,114,451	1,202,213	1,114,451

United Telephone of the NW	210,813	187,412	1,805,543	1,673,738	2,016,356	1,861,151
US Cellular Washington	-	-	1,927,362	1,786,665	1,927,362	1,786,665
Zayo Group, LLC	-	-	17,749	16,453	17,749	16,453
Total	138,944,950	123,522,060	90,387,353	83,789,076	229,332,302	207,311,136

**Snohomish**

ACS Long Distance Inc	-	-	617,711	613,387	617,711	613,387
Aero Air LLC	-	-	105,622	104,882	105,622	104,882
Aero Jet Services	-	-	3,619	3,594	3,619	3,594
Alaska Air Group, Inc	-	-	5,187,087	5,150,777	5,187,087	5,150,777
American Airlines Inc	-	-	385,589	382,890	385,589	382,890
Ameriflight Inc	-	-	178,468	177,218	178,468	177,218
AT&T Communications	1,211,639	1,138,940	10,115,839	10,045,028	11,327,477	11,183,968
AT&T Mobility LLC	-	-	50,598,330	50,244,141	50,598,330	50,244,141
Atlas Air Inc	-	-	28,335,716	28,137,366	28,335,716	28,137,366
BCE Nexxia Corp	-	-	43,055	42,753	43,055	42,753
BNSF Railway Company - Tax Dept	131,320,105	123,440,899	22,573,563	22,415,548	153,893,668	145,856,447
Cascade Natural Gas Corp	2,327	2,188	4,735,797	4,702,646	4,738,124	4,704,834
Cellco Partnership	-	-	12,898	12,808	12,898	12,808
CenturyLink Communications	-	-	5,847,823	5,806,888	5,847,823	5,806,888
CIT Group/Equipment Financing INC	-	-	18,058,919	17,932,507	18,058,919	17,932,507
Clay Lacy Aviation	-	-	27,762	27,568	27,762	27,568
Comcast IP Phone LLC	-	-	23,536,300	23,371,546	23,536,300	23,371,546
Executive Jet Management Inc	-	-	201,899	200,485	201,899	200,485
Federal Express Corp	-	-	542,857	539,057	542,857	539,057
Felts Field Aviation Inc	-	-	77,345	76,804	77,345	76,804
Flexjet LLC	-	-	60,157	59,736	60,157	59,736
Flight Options	-	-	77,617	77,074	77,617	77,074
Frontier Communications Northwest Inc	45,812,404	43,063,659	194,715,469	193,352,461	240,527,873	236,416,121
Fusion Communications, LLC	-	-	166,668	165,502	166,668	165,502
GC Pivotal, LLC	-	-	64,569	64,117	64,569	64,117
GCI Communication Corp	618,395	581,291	1,859,184	1,846,170	2,477,579	2,427,461
Global Aviation, Inc	-	-	5,169	5,133	5,169	5,133

Guardian Flight	-	-	27,814	27,619	27,814	27,619
Hillsboro Aviation Inc	-	-	19,463	19,326	19,463	19,326
Island Air	-	-	45,401	45,084	45,401	45,084
Jackson Jet Center	-	-	16,703	16,586	16,703	16,586
JetBlue Airways	-	-	102,551	101,833	102,551	101,833
MCI Communication Services Inc	-	-	142,220	141,224	142,220	141,224
MCImetro Access Transmission Svcs, LLC	-	-	87,624	87,011	87,624	87,011
NetJets Inc	-	-	456,286	453,092	456,286	453,092
Noel Communications Inc	-	-	212,579	211,091	212,579	211,091
Northwest Pipeline GP	8,839,738	8,309,354	60,548,893	60,125,051	69,388,631	68,434,405
Olympic Pipe Line Co LLC	1,762,051	1,656,328	27,300,573	27,109,469	29,062,624	28,765,797
Pacific Crossing Ltd	3,291,136	3,093,667	16,081,471	15,968,901	19,372,607	19,062,568
Procor Ltd	-	-	1,023,299	1,016,136	1,023,299	1,016,136
Puget Sound Energy/Elec	1,523,887	1,432,454	55,546,300	55,157,476	57,070,188	56,589,930
Puget Sound Energy/Gas	3,018,897	2,837,763	227,633,162	226,039,730	230,652,059	228,877,493
Qwest Corporation	-	-	141,973	140,979	141,973	140,979
Seattle SMSA LTD Partnership	4,918,454	4,623,347	54,051,349	53,672,990	58,969,803	58,296,336
Shaw Business Solutions US Inc	-	-	55,878	55,487	55,878	55,487
Sprint Corp	297,388	279,545	376,043	373,411	673,431	652,955
Sprint Wireless	-	-	20,921,788	20,775,336	20,921,788	20,775,336
Sunset Aviation LLC	-	-	18,302	18,173	18,302	18,173
T-Mobile USA Inc	-	-	12,591,449	12,503,309	12,591,449	12,503,309
TELUS Communications (U.S.) Inc.	-	-	81,332	80,763	81,332	80,763
TTX Company	-	-	2,371,689	2,355,087	2,371,689	2,355,087
Union Tank Car Company	-	-	2,738,308	2,719,140	2,738,308	2,719,140
United Continental Holdings Inc	-	-	10,082	10,011	10,082	10,011
United Parcel Service Co	-	-	17,629	17,506	17,629	17,506
Western Aircraft Inc	-	-	71,657	71,156	71,657	71,156
Whidbey Telephone Co	-	-	147,112	146,082	147,112	146,082
Windstream Holdings, Inc.	-	-	72,584	72,076	72,584	72,076
WorldWind Helicopters Inc	-	-	214,317	212,816	214,317	212,816
XOjet	-	-	68,087	67,611	68,087	67,611
Zayo Group, LLC	424,276	398,819	16,405,247	16,290,411	16,829,523	16,689,230
Total	203,040,696	190,858,255	867,734,197	861,660,057	1,070,774,893	1,052,518,312

**Spokane**

A.B.C.Recycling LTD	-	-	9,189	8,914	9,189	8,914
ADM Transportation Co - ADMX	-	-	2,453,965	2,380,346	2,453,965	2,380,346
Aero Air LLC	-	-	450,150	436,645	450,150	436,645
Aero Jet Services	-	-	4,524	4,388	4,524	4,388
Agrium US Inc	-	-	70,502	68,387	70,502	68,387
Air Liquide Industrial US LP	-	-	215,734	209,262	215,734	209,262
Air Products & Chemicals Inc	-	-	10,014	9,714	10,014	9,714
Airpac Airlines	-	-	205,648	199,479	205,648	199,479
Alaska Air Group, Inc	-	-	39,300,092	38,121,089	39,300,092	38,121,089
Alberta Government (ALNX)	-	-	3,803	3,689	3,803	3,689
All Star Trading	-	-	19,645	19,056	19,645	19,056
Allegiant Air	-	-	15,754	15,282	15,754	15,282
American Airlines Inc	-	-	14,661,078	14,221,246	14,661,078	14,221,246
American Crude Transport LLC	-	-	3,178	3,083	3,178	3,083
American Iron & Metal Company Inc	-	-	15,706	15,235	15,706	15,235
Americas Styrenics LLC	-	-	42,744	41,462	42,744	41,462
Ameriflight Inc	-	-	944,964	916,615	944,964	916,615
AMG Resources Corp	-	-	11,753	11,400	11,753	11,400
Andersons The	-	-	2,337,972	2,267,833	2,337,972	2,267,833
Ardent Mills LLC	-	-	40,401	39,189	40,401	39,189
Arrendadora Nacional De	-	-	246,600	239,202	246,600	239,202
Ash Grove Cement Co	-	-	33,738	32,726	33,738	32,726
AT&T Communications	4,531,798	4,318,803	14,408,780	13,976,516	18,940,577	18,295,320
AT&T Mobility LLC	-	-	40,832,745	39,607,763	40,832,745	39,607,763
ATEL Equipment Services	-	-	7,518	7,292	7,518	7,292
Atel Leasing Corporation	-	-	14,570	14,133	14,570	14,133
Avista Corp - Gas	8,328,641	7,937,195	197,308,657	191,389,397	205,637,298	199,326,592
Avista Corporation - Electric	147,244,123	140,323,649	518,408,767	502,856,504	665,652,890	643,180,153
Axiall, LLC	-	-	295,384	286,522	295,384	286,522
BASF Corp	-	-	125,641	121,872	125,641	121,872
Bell Lumber & Pole	-	-	181,705	176,254	181,705	176,254
Blue Cube Operations LLC	-	-	3,781	3,668	3,781	3,668

BNSF Logistics	-	-	3,513	3,408	3,513	3,408
BNSF Railway Company - Tax Dept	156,243,991	148,900,523	27,387,899	26,566,262	183,631,889	175,466,785
Boeing Company The	-	-	573,415	556,213	573,415	556,213
BP Corporation North America Inc	-	-	1,723	1,671	1,723	1,671
BP West Coast Products, LLC	-	-	1,381,661	1,340,211	1,381,661	1,340,211
Braskem America	-	-	9,418	9,135	9,418	9,135
Browner Turnout Company	-	-	75,819	73,544	75,819	73,544
Caldwell - Baker Co	-	-	1,091	1,058	1,091	1,058
Canadian Enterprise Gas Products Ltd	-	-	2,858	2,772	2,858	2,772
CanAm Minerals Inc	-	-	118,464	114,910	118,464	114,910
Carmath Inc	-	-	29,748	28,856	29,748	28,856
Catalyst & Chemical Containers Alberta	-	-	18,486	17,932	18,486	17,932
Cellco Partnership	1,202,343	1,145,833	75,337,335	73,077,215	76,539,678	74,223,048
Celtran Inc	-	-	4,551	4,414	4,551	4,414
CEMEX Inc	-	-	12,095	11,732	12,095	11,732
Cenex Harvest States Coop (CHS)	-	-	86,555	83,958	86,555	83,958
Century Tel of WA, Inc (T141)	2,433,622	2,319,242	5,101,807	4,948,753	7,535,430	7,267,995
CenturyLink Communications	-	-	16,908,456	16,401,203	16,908,456	16,401,203
CenturyTel Service Group, LLC	-	-	160,734	155,912	160,734	155,912
Charter Fiberlink WA CCVII LLC	-	-	1,715	1,664	1,715	1,664
Chemours Company FC LLC	-	-	4,220	4,093	4,220	4,093
Chevron Oronite Company	-	-	9,891	9,594	9,891	9,594
Chevron Phillips Chemical Company LP	-	-	1,153,350	1,118,750	1,153,350	1,118,750
Chevron USA Inc (Railcar)	-	-	1,432,222	1,389,255	1,432,222	1,389,255
Chicago Freight Car Leasing Co	-	-	2,877,581	2,791,253	2,877,581	2,791,253
Chrylser Aviation Inc.	-	-	34,222	33,196	34,222	33,196
CITGO Petroleum Corp	-	-	503	488	503	488
Citicorp Railmark Inc	-	-	93,014	90,224	93,014	90,224
Clay Lacy Aviation	-	-	305,381	296,220	305,381	296,220
Coffeyville Resources Nitrogen Fertilizers LLC	-	-	6,737	6,535	6,737	6,535
Comcast IP Phone LLC	-	-	13,835,828	13,420,754	13,835,828	13,420,754
Compass Airlines, Inc	-	-	8,761,268	8,498,430	8,761,268	8,498,430
Compass Capital Corporation	-	-	3,563	3,456	3,563	3,456
Compass Minerals America Inc	-	-	698,341	677,391	698,341	677,391

Continental Tank Car Corp	-	-	661	641	661	641
Covia Holdings Corporation	-	-	161,864	157,008	161,864	157,008
Creative Railcar Marketing Solutions	-	-	31,050	30,119	31,050	30,119
Crystal Car Line Inc	-	-	336,177	326,092	336,177	326,092
CT Broadband/Switched Digital Video Op	-	-	29,855	28,959	29,855	28,959
DAK Americas LLC	-	-	299,124	290,150	299,124	290,150
Dana Container Inc	-	-	282,820	274,335	282,820	274,335
David J Joseph Company	-	-	1,737,252	1,685,134	1,737,252	1,685,134
Delta Air Lines Inc	-	-	16,251,452	15,763,908	16,251,452	15,763,908
Delta Tank Line Co	-	-	22,346	21,676	22,346	21,676
Deutsche Leasing Canada Corp	-	-	159,000	154,230	159,000	154,230
E D & F Man Liquid Products LLC	-	-	85,981	83,402	85,981	83,402
E I Du Pont De Nemours & Co	-	-	10,732	10,410	10,732	10,410
Eastman Chemical Company	-	-	25,683	24,913	25,683	24,913
ECDC ENVIRONMENTAL, LC	-	-	671	651	671	651
ECN Rail Finance LLC	-	-	1,225,754	1,188,981	1,225,754	1,188,981
Eco-Energy LLC	-	-	125,953	122,174	125,953	122,174
Edman Corp	-	-	114,885	111,438	114,885	111,438
Enkay Leasing Corporation US Ltd	-	-	74,874	72,628	74,874	72,628
Enrail Partners LP	-	-	32,684	31,703	32,684	31,703
Equinor Marketing & Trust (US) Inc	-	-	2,154,164	2,089,539	2,154,164	2,089,539
Equistar Chemicals LP	-	-	675,224	654,967	675,224	654,967
Erco Worldwide (USA) Inc	-	-	66,914	64,907	66,914	64,907
ESI Leasing LLC	-	-	6,971	6,762	6,971	6,762
Essex Hybrid Seed Company	-	-	1,194	1,158	1,194	1,158
Everest Railcar Services Inc	-	-	192,165	186,400	192,165	186,400
Evonik Corporation	-	-	130,766	126,843	130,766	126,843
Excel Railcar Corp	-	-	8,160	7,915	8,160	7,915
Executive Jet Management Inc	-	-	100,949	97,921	100,949	97,921
Exxon Mobil Corp.	-	-	796,676	772,776	796,676	772,776
Factor Gas Liquids Inc	-	-	16,282	15,794	16,282	15,794
Fairmount Santrol Inc	-	-	15,466	15,002	15,466	15,002
Federal Express Corp	-	-	30,704,367	29,783,236	30,704,367	29,783,236
Felts Field Aviation Inc	-	-	1,226,077	1,189,294	1,226,077	1,189,294

Flexjet LLC	-	-	601,575	583,528	601,575	583,528
Flight Options	-	-	77,617	75,289	77,617	75,289
Formosa Transrail Corp	-	-	447,912	434,475	447,912	434,475
Frontier Airlines Inc	-	-	1,426,713	1,383,912	1,426,713	1,383,912
Frontier Communications Northwest Inc	235,521	224,451	2,059,897	1,998,100	2,295,417	2,222,551
Gas Transmission Northwest LLC	11,173,942	10,648,767	57,437,897	55,714,760	68,611,840	66,363,527
GATX Rail Canada Corp	-	-	1,351,058	1,310,526	1,351,058	1,310,526
GATX Rail Holdings Inc (ALLX)	-	-	32,926	31,938	32,926	31,938
Gavilon Global Ag Holdings LLC	-	-	47,855	46,419	47,855	46,419
GCI Communication Corp	-	-	36,571	35,474	36,571	35,474
Genesis Alkali Wyoming LP	-	-	25,754	24,981	25,754	24,981
Georgetown Rail Equip Co	-	-	1,760,096	1,707,293	1,760,096	1,707,293
GLNX Corp	-	-	356,148	345,464	356,148	345,464
Global Aviation, Inc	-	-	18,091	17,548	18,091	17,548
Greenbrier Mgmt Services LLC (WCRC)	-	-	238,644	231,485	238,644	231,485
GRLX LLC	-	-	2,894	2,807	2,894	2,807
Guardian Flight	-	-	13,907	13,490	13,907	13,490
Halliburton Energy Services Inc	-	-	58,990	57,220	58,990	57,220
Hampton Capital LLC	-	-	26,489	25,694	26,489	25,694
Harsco Rail	-	-	53,860	52,244	53,860	52,244
Helm Pacific Leasing	-	-	666,944	646,936	666,944	646,936
Herzog Railroad Services Inc	-	-	771,737	748,585	771,737	748,585
Hillsboro Aviation Inc	-	-	8,341	8,091	8,341	8,091
Husker Ag Marketing Inc	-	-	56,438	54,745	56,438	54,745
Imerys Clays Inc	-	-	2,291	2,222	2,291	2,222
Imperial Oil Limited	-	-	1,807,540	1,753,314	1,807,540	1,753,314
INEOS ABS Corp	-	-	7,279	7,061	7,279	7,061
INEOS USA LLC	-	-	388,353	376,702	388,353	376,702
Infinity Rail LLC	-	-	4,502	4,367	4,502	4,367
Infinity Transportation LLC	-	-	653,841	634,226	653,841	634,226
Inland Power & Light Co	17,117,576	16,313,050	48,671,126	47,210,993	65,788,702	63,524,042
Innophos Inc	-	-	2,067	2,005	2,067	2,005
Inspiration Holdings	-	-	59,382	57,601	59,382	57,601
Instar Group LLC	-	-	117,263	113,745	117,263	113,745

Intercoastal Capital Corporation	-	-	1,039	1,008	1,039	1,008
Interstate Commodities Inc	-	-	162,663	157,783	162,663	157,783
Iowa Fertilizer Company	-	-	1,921	1,863	1,921	1,863
J & J Railcar Leasing	-	-	1,938	1,880	1,938	1,880
J R Simplot Company	-	-	311,880	302,524	311,880	302,524
Jackson Jet Center	-	-	63,471	61,567	63,471	61,567
Johnny B Transport LLC	-	-	15,336	14,876	15,336	14,876
KaMin LLC	-	-	10,489	10,174	10,489	10,174
Kemira Water Solutions Inc	-	-	36,165	35,080	36,165	35,080
Koch Rail LLC	-	-	48,477	47,023	48,477	47,023
Kootenai Electric Coop Inc	-	-	792,000	768,240	792,000	768,240
L.G. Everist Inc	-	-	8,129	7,885	8,129	7,885
Lightspeed Networks, Inc.	-	-	166,319	161,330	166,319	161,330
Lion Oil Trading & Transportation LLC	-	-	14,511	14,076	14,511	14,076
Lone Star Industries Inc	-	-	1,812	1,758	1,812	1,758
Marshall Metals Scrap Recycling Ltd	-	-	10,219	9,912	10,219	9,912
Martin Marietta Materials Inc	-	-	11,623	11,274	11,623	11,274
Mascoutin Heights Leasing Co LLC	-	-	952	923	952	923
McFarland Cascade Holdings Inc	-	-	2,283	2,215	2,283	2,215
MCI Communication Services Inc	-	-	1,496,213	1,451,326	1,496,213	1,451,326
MCImetro Access Transmission Svcs, LLC	-	-	741,540	719,294	741,540	719,294
Merlin Plastics Supply Inc	-	-	25,296	24,537	25,296	24,537
Messer LLC	-	-	320,934	311,306	320,934	311,306
MI LLC	-	-	48,396	46,944	48,396	46,944
Miami Air International Inc	-	-	15,194	14,738	15,194	14,738
Minnesota Soybean Processors	-	-	8,723	8,461	8,723	8,461
Mitsui Rail Capital LLC	-	-	1,075,014	1,042,764	1,075,014	1,042,764
MLTM LP	-	-	73,574	71,367	73,574	71,367
Montana Rail Link Inc	-	-	4,178,000	4,052,660	4,178,000	4,052,660
Mosaic Global Sales LLC	-	-	488,269	473,621	488,269	473,621
MRXX Corp	-	-	2,617	2,538	2,617	2,538
MWN Marketing LLC	-	-	17,338	16,818	17,338	16,818
Nachurs Alpine Solutions Inc	-	-	60,409	58,597	60,409	58,597
Nashtex Leasing Inc	-	-	2,786	2,702	2,786	2,702



National Gypsum Services Company	-	-	110,294	106,985	110,294	106,985
National Salvage and Service Corporation	-	-	928	900	928	900
NetJets Inc	-	-	1,419,792	1,377,198	1,419,792	1,377,198
NGL Crude Transportation LLC	-	-	305,474	296,310	305,474	296,310
Noel Communications Inc	-	-	230,991	224,061	230,991	224,061
Northwest Pipeline GP	2,588,755	2,467,084	21,021,792	20,391,138	23,610,547	22,858,222
Nova Chemicals Inc	-	-	1,955,303	1,896,644	1,955,303	1,896,644
NSC Minerals Inc Ltd	-	-	7,276	7,058	7,276	7,058
NTL Transportation LTD	-	-	24,979	24,230	24,979	24,230
Nxgen Rail Services LLC	-	-	12,131	11,767	12,131	11,767
Occidental Chemical Corp	-	-	82,778	80,295	82,778	80,295
Olin Chlor Alkali Logistics	-	-	420,015	407,415	420,015	407,415
Omaha Track Inc	-	-	25,147	24,393	25,147	24,393
Omni Air International	-	-	9,803	9,509	9,803	9,509
Organic Polymer Company LLC	-	-	4,024	3,903	4,024	3,903
Oxbow Calcining International LLC	-	-	34,069	33,047	34,069	33,047
Oxea Corp	-	-	1,207	1,171	1,207	1,171
Pacific Metals Ltd	-	-	12,066	11,704	12,066	11,704
Pacific Steel & Recycling	-	-	6,293	6,104	6,293	6,104
PacifiCorp	-	-	56,723	55,021	56,723	55,021
PBF Holding Company LLC	-	-	1,382,668	1,341,188	1,382,668	1,341,188
PCS Sales USA Inc	-	-	1,076,454	1,044,160	1,076,454	1,044,160
Peoria River Terminal Inc	-	-	2,063	2,001	2,063	2,001
PeroxyChem LLC	-	-	81,869	79,413	81,869	79,413
Pioneer Telephone Co	-	-	483,186	468,691	483,186	468,691
PNC Equipment Finance LLC	-	-	2,736,831	2,654,726	2,736,831	2,654,726
Portland General Electric Co	-	-	150,215	145,709	150,215	145,709
Praxair Inc	-	-	594,669	576,829	594,669	576,829
Procor Ltd	-	-	3,047,423	2,956,001	3,047,423	2,956,001
Proctor and Gamble Mfg Co	-	-	993	963	993	963
Progress Rail Services Corp	-	-	145,698	141,327	145,698	141,327
Qwest Corporation	22,243,514	21,198,069	87,791,694	85,157,943	110,035,208	106,356,012
Rail Connection LLC	-	-	1,273	1,235	1,273	1,235
Rail Trusts Equipment Inc	-	-	45,991	44,612	45,991	44,612

Railcar Leasing Solutions	-	-	2,306	2,237	2,306	2,237
RALCO LLC	-	-	20,022	19,421	20,022	19,421
Rampart Range	-	-	37,163	36,048	37,163	36,048
Redstreak LLC	-	-	44,324	42,994	44,324	42,994
Reichhold LLC2	-	-	28,974	28,105	28,974	28,105
Residual Based Finance Corp	-	-	81,997	79,537	81,997	79,537
Revital Polymers Inc	-	-	63,301	61,402	63,301	61,402
RGCX LLC	-	-	284,773	276,230	284,773	276,230
Richmond Steel Recycling Limited	-	-	81,428	78,985	81,428	78,985
RPMG Inc	-	-	9,989	9,689	9,989	9,689
Safety Kleen Systems Inc	-	-	1,808,847	1,754,582	1,808,847	1,754,582
Sasol Chemicals (USA) LLC	-	-	208,165	201,920	208,165	201,920
Sauvage Gas Co	-	-	2,505	2,430	2,505	2,430
Schlumberger Technology Corp	-	-	41,220	39,983	41,220	39,983
Searles Valley Minerals	-	-	246,483	239,089	246,483	239,089
SGA Leasing Co	-	-	2,036	1,975	2,036	1,975
Shell Rail Operations Company c/o Shell Oil Company	-	-	1,181,421	1,145,978	1,181,421	1,145,978
Shintech Inc	-	-	93,614	90,806	93,614	90,806
Siemens Industry Inc	-	-	3,617	3,508	3,617	3,508
Sierra Pacific Airlines	-	-	10,000	9,700	10,000	9,700
Siouxland Ethanol LLC	-	-	67,474	65,450	67,474	65,450
Skywest Airlines Inc	-	-	8,902,169	8,635,104	8,902,169	8,635,104
SM Brooks Freight	-	-	2,410	2,338	2,410	2,338
Solvay Chemicals Inc	-	-	375,298	364,039	375,298	364,039
Southern Rail Associates	-	-	2,851	2,765	2,851	2,765
Southwest Airlines Co	-	-	32,340,704	31,370,483	32,340,704	31,370,483
Southwest Rail Industries Inc	-	-	1,211,512	1,175,167	1,211,512	1,175,167
Sprint Corp	44,648	42,549	171,331	166,191	215,979	208,741
Sprint Wireless	-	-	17,406,670	16,884,469	17,406,670	16,884,469
SPX Transformer Solutions Inc	-	-	28,813	27,949	28,813	27,949
Sulcom Inc	-	-	92,455	89,681	92,455	89,681
Sun Country Airlines	-	-	120,446	116,832	120,446	116,832
Syringa Networks LLC	-	-	197,164	191,249	197,164	191,249
T-Mobile USA Inc	-	-	4,092,407	3,969,635	4,092,407	3,969,635

Taminco US Inc	-	-	4,267	4,139	4,267	4,139
Tate & Lyle Ingredients Americas Inc	-	-	119,573	115,986	119,573	115,986
Tealinc LTD	-	-	20,957	20,328	20,957	20,328
Tesoro Logistics Northwest Pipeline	64,451	61,422	4,082,911	3,960,423	4,147,362	4,021,845
Tidewater Midstream and Infrastructure Ltd	-	-	14,462	14,028	14,462	14,028
TMS International Corp	-	-	13,099	12,706	13,099	12,706
Total Petrochemicals USA Inc	-	-	105,069	101,917	105,069	101,917
Trinseo LLC	-	-	38,957	37,788	38,957	37,788
TTX Company	-	-	7,062,979	6,851,089	7,062,979	6,851,089
Tyson Foods Inc	-	-	31,040	30,109	31,040	30,109
Union Pacific Railroad Co	87,784,508	83,658,637	1,714,573	1,663,136	89,499,082	85,321,773
Union Tank Car Company	-	-	8,154,783	7,910,139	8,154,783	7,910,139
United Continental Holdings Inc	-	-	14,441,785	14,008,531	14,441,785	14,008,531
United Liquid Gas Company	-	-	156,616	151,918	156,616	151,918
United Parcel Service Co	-	-	11,091,322	10,758,582	11,091,322	10,758,582
Univar Canada Ltd	-	-	87,874	85,238	87,874	85,238
Valero Terminaling & Distribution Company	-	-	227,620	220,791	227,620	220,791
VTG Rail Inc	-	-	1,358,809	1,318,045	1,358,809	1,318,045
Walter Haffner Co	-	-	33,941	32,923	33,941	32,923
Washington & Idaho Railway Inc	864,566	823,932	182,434	176,961	1,047,001	1,000,893
Washington Eastern Railroad	1,087,216	1,036,117	57,901	56,164	1,145,117	1,092,281
West Coast Charters Inc	-	-	23,650	22,941	23,650	22,941
Western Aircraft Inc	-	-	71,657	69,507	71,657	69,507
Western Fuels Association Inc	-	-	192,914	187,127	192,914	187,127
Westlake Chemical Corp	-	-	1,280,908	1,242,481	1,280,908	1,242,481
Windstream Holdings, Inc.	-	-	592,649	574,869	592,649	574,869
XOjet	-	-	77,166	74,851	77,166	74,851
Yellowstone Pipe Line Co	937,428	893,369	6,046,410	5,865,018	6,983,838	6,758,387
Zayo Group, LLC	-	-	41,192,223	39,956,456	41,192,223	39,956,456
Total	464,126,644	442,312,691	1,466,754,439	1,422,751,806	1,930,881,083	1,865,064,497

**Stevens**

AT&T Mobility LLC	-	-	3,879,277	3,549,538	3,879,277	3,549,538
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Avista Corp - Gas	8,784	8,520	25,346,711	23,192,241	25,355,495	23,200,761
Avista Corporation - Electric	8,098,603	7,855,645	277,192,438	253,631,081	285,291,042	261,486,726
BNSF Railway Company - Tax Dept	50,828,809	49,303,945	2,990,006	2,735,856	53,818,816	52,039,801
Cellco Partnership	-	-	6,096,892	5,578,657	6,096,892	5,578,657
Century Tel of WA, Inc (T141)	644,277	624,949	3,709,006	3,393,740	4,353,283	4,018,689
CenturyTel Service Group, LLC	-	-	3,497	3,200	3,497	3,200
Charter Fiberlink WA CCVII LLC	-	-	100,156	91,643	100,156	91,643
Comcast IP Phone LLC	-	-	144,649	132,354	144,649	132,354
Federal Express Corp	-	-	2,978	2,725	2,978	2,725
Felts Field Aviation Inc	-	-	92,815	84,925	92,815	84,925
Inland Power & Light Co	531,621	515,673	6,260,063	5,727,958	6,791,685	6,243,631
Kettle Falls International Railway LLC	317,072	307,560	754,295	690,180	1,071,367	997,740
Procor Ltd	-	-	1,424,294	1,303,229	1,424,294	1,303,229
Qwest Corporation	979,141	949,766	13,806,624	12,633,061	14,785,765	13,582,828
Sprint Wireless	-	-	222,615	203,693	222,615	203,693
T-Mobile USA Inc	-	-	162,794	148,957	162,794	148,957
TTX Company	-	-	3,301,069	3,020,478	3,301,069	3,020,478
Union Tank Car Company	-	-	3,811,352	3,487,387	3,811,352	3,487,387
Wells Fargo Rail Corp	-	-	23,271,325	21,293,262	23,271,325	21,293,262
Total	61,408,308	59,566,059	372,572,858	340,904,165	433,981,166	400,470,224

**Thurston**

Aero Air LLC	-	-	27,663	26,888	27,663	26,888
AT&T Communications	397,150	365,775	1,821,892	1,770,879	2,219,042	2,136,654
AT&T Mobility LLC	-	-	12,073,484	11,735,427	12,073,484	11,735,427
Aviation Consultants Inc	-	-	6,760	6,570	6,760	6,570
BNSF Railway Company - Tax Dept	55,054,105	50,704,831	11,452,752	11,132,075	66,506,857	61,836,905
Cellco Partnership	-	-	32,895,798	31,974,716	32,895,798	31,974,716
Century Tel of WA, Inc (T141)	-	-	1,359	1,321	1,359	1,321
CenturyLink Communications	1,024,612	943,668	7,445,739	7,237,258	8,470,351	8,180,926
CenturyTel Service Group, LLC	-	-	20,892	20,307	20,892	20,307
CIT Group/Equipment Financing INC	-	-	15,558,807	15,123,161	15,558,807	15,123,161
Comcast IP Phone LLC	-	-	11,046,846	10,737,534	11,046,846	10,737,534

Embarq Management	-	-	3,279	3,188	3,279	3,188
Executive Jet Management Inc	-	-	103,834	100,926	103,834	100,926
Federal Express Corp	-	-	539,366	524,263	539,366	524,263
Felts Field Aviation Inc	-	-	15,469	15,036	15,469	15,036
Flexjet LLC	-	-	90,236	87,710	90,236	87,710
Flight Options	-	-	19,404	18,861	19,404	18,861
Fusion Communications, LLC	-	-	114,401	111,198	114,401	111,198
GC Pivotal, LLC	-	-	3,694	3,591	3,694	3,591
GCI Communication Corp	-	-	3,900	3,791	3,900	3,791
Global Aviation, Inc	-	-	7,753	7,536	7,753	7,536
Hillsboro Aviation Inc	-	-	8,341	8,108	8,341	8,108
Mashell Telecom Inc	-	-	23,216	22,566	23,216	22,566
MCI Communication Services Inc	-	-	375,033	364,532	375,033	364,532
MCImetro Access Transmission Svcs, LLC	-	-	15,274	14,847	15,274	14,847
NetJets Inc	-	-	273,772	266,106	273,772	266,106
Noel Communications Inc	-	-	110,961	107,854	110,961	107,854
Northwest Container Services	-	-	458,368	445,534	458,368	445,534
Northwest Pipeline GP	857,137	789,423	39,775,458	38,661,746	40,632,595	39,451,169
Olympic Pipe Line Co LLC	499,843	460,355	6,559,909	6,376,232	7,059,752	6,836,587
Procor Ltd	-	-	900,300	875,091	900,300	875,091
Puget Sound & Pacific RR	2,379,822	2,191,816	372,328	361,903	2,752,150	2,553,719
Puget Sound Energy/Elec	24,184,602	22,274,018	200,262,587	194,655,234	224,447,189	216,929,253
Puget Sound Energy/Gas	385,359	354,916	96,632,307	93,926,602	97,017,666	94,281,518
Qwest Corporation	9,523,933	8,771,542	45,475,382	44,202,071	54,999,315	52,973,614
Rogers Telecom US Inc	-	-	97,961	95,218	97,961	95,218
Sprint Corp	-	-	88,544	86,065	88,544	86,065
Sprint Wireless	-	-	7,035,628	6,838,630	7,035,628	6,838,630
Sunset Aviation LLC	-	-	6,998	6,802	6,998	6,802
T-Mobile USA Inc	-	-	2,316,899	2,252,025	2,316,899	2,252,025
Tanner Electric Coop	-	-	40,284	39,156	40,284	39,156
TransAlta Centralia Gen and Mining	11,941,359	10,997,992	1,584,035	1,539,682	13,525,394	12,537,674
TTX Company	-	-	2,086,614	2,028,189	2,086,614	2,028,189
Union Pacific Railroad Co	4,024,888	3,706,921	1,340,699	1,303,160	5,365,587	5,010,081
Union Tank Car Company	-	-	2,409,166	2,341,709	2,409,166	2,341,709

Western Aircraft Inc	-	-	35,829	34,825	35,829	34,825
Windstream Holdings, Inc.	-	-	28,995	28,183	28,995	28,183
XOjet	-	-	20,426	19,854	20,426	19,854
YCom Networks Inc	2,291,761	2,110,712	9,580,703	9,312,443	11,872,464	11,423,155
Zayo Group, LLC	-	-	7,950,497	7,727,883	7,950,497	7,727,883
Total	112,564,570	103,671,969	519,119,843	504,584,487	631,684,412	608,256,456

### Wahkiakum

AT&T Mobility LLC	-	-	262,174	252,474	262,174	252,474
Cellco Partnership	-	-	11,710	11,277	11,710	11,277
Century Tel of WA, Inc (T141)	380,962	340,961	881,504	848,888	1,262,466	1,189,849
CenturyTel Service Group, LLC	-	-	614	592	614	592
Qwest Corporation	-	-	631,346	607,986	631,346	607,986
T-Mobile USA Inc	-	-	39,623	38,157	39,623	38,157
US Cellular Washington	-	-	126,326	121,652	126,326	121,652
Western Wahkiakum County Telephone Co	720,289	644,658	3,942,234	3,796,371	4,662,522	4,441,029
Total	1,101,250	985,619	5,895,532	5,677,397	6,996,783	6,663,017

### Walla Walla

Aero Air LLC	-	-	32,692	31,287	32,692	31,287
Alaska Air Group, Inc	-	-	653,164	625,078	653,164	625,078
Ameriflight Inc	-	-	244,891	234,361	244,891	234,361
AT&T Communications	-	-	350,304	335,241	350,304	335,241
AT&T Mobility LLC	-	-	3,364,773	3,220,088	3,364,773	3,220,088
Aviation Consultants Inc	-	-	6,760	6,469	6,760	6,469
BNSF Railway Company - Tax Dept	7,036,249	6,191,899	16,815,834	16,092,753	23,852,083	22,284,652
Cascade Natural Gas Corp	1,764,326	1,552,606	13,635,935	13,049,590	15,400,260	14,602,196
Cellco Partnership	-	-	11,849,926	11,340,379	11,849,926	11,340,379
Century Tel of WA, Inc (T141)	-	-	804,655	770,055	804,655	770,055
CenturyLink Communications	-	-	113,498	108,618	113,498	108,618
CenturyTel Service Group, LLC	-	-	6,528	6,247	6,528	6,247
Charter Fiberlink WA CCVII LLC	-	-	2,100,530	2,010,207	2,100,530	2,010,207

Columbia Energy LLC	-	-	1,381,215	1,321,823	1,381,215	1,321,823
Columbia Rural Electric Assoc Inc	12,130,998	10,675,278	13,473,813	12,894,439	25,604,812	23,569,718
Executive Jet Management Inc	-	-	11,537	11,041	11,537	11,041
Federal Express Corp	-	-	2,978	2,850	2,978	2,850
Felts Field Aviation Inc	-	-	15,469	14,804	15,469	14,804
Flight Options	-	-	38,809	37,140	38,809	37,140
FPL Energy Stateline II Inc	-	-	387,000	370,359	387,000	370,359
FPL Energy Vansycle, LLC	-	-	24,610,000	23,551,770	24,610,000	23,551,770
Gas Transmission Northwest LLC	16,418,966	14,448,690	76,633,933	73,338,674	93,052,900	87,787,365
GATX Corporation	-	-	7,374,600	7,057,492	7,374,600	7,057,492
Global Aviation, Inc	-	-	10,338	9,893	10,338	9,893
Great Northwest Railroad Inc	-	-	219,430	209,994	219,430	209,994
Greenbrier Mgmt Services LLC (GBRX)	-	-	22,486,315	21,519,404	22,486,315	21,519,404
Hillsboro Aviation Inc	-	-	2,780	2,661	2,780	2,661
Idaho Power	-	-	598,000	572,286	598,000	572,286
Inland Cellular LLC	91,759	80,748	724,066	692,931	815,825	773,679
Inland Power & Light Co	-	-	68,784	65,826	68,784	65,826
Inland Telephone Co	94,863	83,480	1,251,996	1,198,160	1,346,859	1,281,639
Jackson Jet Center	-	-	40,087	38,363	40,087	38,363
MCI Communication Services Inc	-	-	3,885	3,717	3,885	3,717
MCImetro Access Transmission Svcs, LLC	-	-	2,491	2,384	2,491	2,384
NetJets Inc	-	-	248,304	237,627	248,304	237,627
Noel Communications Inc	-	-	47,020	44,998	47,020	44,998
Northwest Pipeline GP	63,210	55,625	403,048	385,717	466,258	441,342
PacifiCorp	5,583,634	4,913,598	52,162,275	49,919,297	57,745,909	54,832,895
Palouse River & Coulee City Railroad	1,101,287	969,133	441,790	422,793	1,543,077	1,391,926
Portland General Electric Co	-	-	217,589	208,233	217,589	208,233
Procor Ltd	-	-	1,679,814	1,607,582	1,679,814	1,607,582
Qwest Corporation	3,006,132	2,645,396	13,885,815	13,288,725	16,891,947	15,934,121
Sprint Wireless	-	-	1,664,706	1,593,124	1,664,706	1,593,124
T-Mobile USA Inc	-	-	321,122	307,314	321,122	307,314
Tesoro Logistics Northwest Pipeline	-	-	4,273,459	4,089,701	4,273,459	4,089,701
TTX Company	-	-	3,893,285	3,725,874	3,893,285	3,725,874
Union Pacific Railroad Co	98,728,217	86,880,831	1,700,546	1,627,423	100,428,764	88,508,254

Union Tank Car Company	-	-	4,495,114	4,301,825	4,495,114	4,301,825
United Parcel Service Co	-	-	18,996	18,179	18,996	18,179
Western Aircraft Inc	-	-	53,743	51,432	53,743	51,432
XOjet	-	-	15,887	15,204	15,887	15,204
Zayo Group, LLC	-	-	147,152	140,824	147,152	140,824
Total	146,019,642	128,497,285	284,986,682	272,732,254	431,006,324	401,229,539

**Whatcom**

Aero Air LLC	-	-	98,077	95,135	98,077	95,135
Aero Jet Services	-	-	1,810	1,755	1,810	1,755
Alaska Air Group, Inc	-	-	8,501,734	8,246,682	8,501,734	8,246,682
Allegiant Air	-	-	19,341,473	18,761,228	19,341,473	18,761,228
Ameriflight Inc	-	-	433,314	420,314	433,314	420,314
AT&T Communications	-	-	2,293,624	2,224,815	2,293,624	2,224,815
AT&T Mobility LLC	-	-	12,175,719	11,810,447	12,175,719	11,810,447
Aviation Consultants Inc	-	-	8,450	8,196	8,450	8,196
BCE Nexxia Corp	99,738	86,971	321,316	311,676	421,053	398,647
BNSF Railway Company - Tax Dept	56,359,795	49,145,741	9,671,658	9,381,509	66,031,453	58,527,249
Cascade Natural Gas Corp	3,331,589	2,905,146	33,588,460	32,580,807	36,920,050	35,485,952
Cellco Partnership	-	-	25,944,658	25,166,319	25,944,658	25,166,319
CenturyTel Service Group, LLC	-	-	11,123	10,789	11,123	10,789
CIT Group/Equipment Financing INC	-	-	7,864,782	7,628,838	7,864,782	7,628,838
Clay Lacy Aviation	-	-	55,524	53,858	55,524	53,858
Comcast IP Phone LLC	-	-	7,646,391	7,416,999	7,646,391	7,416,999
Executive Jet Management Inc	-	-	20,190	19,584	20,190	19,584
Federal Express Corp	-	-	689,990	669,290	689,990	669,290
Felts Field Aviation Inc	-	-	15,469	15,005	15,469	15,005
Frontier Communications Northwest Inc	3,063,970	2,671,782	16,679,049	16,178,678	19,743,019	18,850,460
Guardian Flight	-	-	132,117	128,154	132,117	128,154
Hillsboro Aviation Inc	-	-	11,121	10,788	11,121	10,788
Island Air	-	-	317,810	308,276	317,810	308,276
Jackson Jet Center	-	-	6,681	6,481	6,681	6,481
MCI Communication Services Inc	-	-	41,124	39,890	41,124	39,890



MCImetro Access Transmission Svcs, LLC	-	-	3,689	3,578	3,689	3,578
NetJets Inc	-	-	640,923	621,695	640,923	621,695
Noel Communications Inc	-	-	241,847	234,592	241,847	234,592
Northwest Pipeline GP	8,608,671	7,506,761	46,292,257	44,903,489	54,900,928	52,410,251
Olympic Pipe Line Co LLC	-	-	9,170,350	8,895,240	9,170,350	8,895,240
Procor Ltd	-	-	798,114	774,170	798,114	774,170
Puget Sound Energy/Elec	71,609,590	62,443,562	394,686,924	382,846,316	466,296,514	445,289,879
Puget Sound Energy/Gas	-	-	502,029	486,968	502,029	486,968
Qwest Broadband Services, Inc	-	-	29,732	28,840	29,732	28,840
Qwest Corporation	3,188,712	2,780,557	18,323,653	17,773,944	21,512,365	20,554,500
Shaw Business Solutions US Inc	-	-	105,719	102,548	105,719	102,548
Skywest Airlines Inc	-	-	936,374	908,283	936,374	908,283
Sprint Wireless	-	-	5,987,227	5,807,610	5,987,227	5,807,610
Sun Country Airlines	-	-	77,085	74,773	77,085	74,773
T-Mobile USA Inc	-	-	3,179,755	3,084,363	3,179,755	3,084,363
TELUS Communications (U.S.) Inc.	-	-	107,657	104,427	107,657	104,427
Trans Mountain Pipeline (Puget Sound)	6,271,744	5,468,961	67,189,654	65,173,964	73,461,398	70,642,926
Trans-Exec Air Service	-	-	14,714	14,273	14,714	14,273
Trinity Industries Leasing Co	-	-	6,320,113	6,130,510	6,320,113	6,130,510
TTX Company	-	-	1,849,779	1,794,285	1,849,779	1,794,285
Union Tank Car Company	-	-	2,135,720	2,071,648	2,135,720	2,071,648
United Parcel Service Co	-	-	3,105	3,012	3,105	3,012
Western Aircraft Inc	-	-	268,714	260,653	268,714	260,653
Whidbey Telephone Co	1,219,080	1,063,038	803,812	779,698	2,022,893	1,842,736
Windstream Holdings, Inc.	-	-	2,603	2,525	2,603	2,525
XOjet	-	-	63,548	61,642	63,548	61,642
Zayo Group, LLC	-	-	2,091,321	2,028,581	2,091,321	2,028,581
Total	153,752,889	134,072,520	707,698,083	686,467,141	861,450,973	820,539,661

**Whitman**

Aero Air LLC	-	-	5,030	4,456	5,030	4,456
AG Processing Inc	-	-	7,207,890	6,386,191	7,207,890	6,386,191
Alaska Air Group, Inc	-	-	3,838,782	3,401,161	3,838,782	3,401,161

Ameriflight Inc	-	-	232,304	205,821	232,304	205,821
AT&T Communications	31,910	26,581	1,612,032	1,428,261	1,643,942	1,454,841
AT&T Mobility LLC	-	-	21,280,673	18,854,676	21,280,673	18,854,676
Avista Corp - Gas	50,983	42,469	15,930,868	14,114,749	15,981,851	14,157,218
Avista Corporation - Electric	7,336,627	6,111,410	105,777,647	93,718,995	113,114,273	99,830,405
Big Bend Elec Coop Inc	-	-	8,715	7,721	8,715	7,721
CAI Rail Inc	-	-	7,537,800	6,678,491	7,537,800	6,678,491
Canpotex Leasing Limited	-	-	6,813,731	6,036,966	6,813,731	6,036,966
Cargill Inc	-	-	4,960,588	4,395,081	4,960,588	4,395,081
Cellco Partnership	-	-	12,582,520	11,148,112	12,582,520	11,148,112
Century Tel of WA, Inc (T141)	-	-	41,324	36,613	41,324	36,613
Chicago Freight Car Leasing Co	-	-	4,456	3,948	4,456	3,948
Clearwater Power Co	-	-	758,073	671,652	758,073	671,652
Cryo-Trans Inc	-	-	3,127,686	2,771,130	3,127,686	2,771,130
Dow Chemical Company The	-	-	3,533,661	3,130,824	3,533,661	3,130,824
Federal Express Corp	-	-	6,758	5,988	6,758	5,988
Frontier Communications Northwest Inc	1,608,232	1,339,657	9,275,083	8,217,724	10,883,315	9,557,381
Gas Transmission Northwest LLC	63,154	52,608	92,709,417	82,140,543	92,772,571	82,193,151
Great Northwest Railroad Inc	9,324,800	7,767,558	2,032,267	1,800,589	11,357,067	9,568,147
Holcim US Inc	-	-	3,458,813	3,064,508	3,458,813	3,064,508
Inland Cellular LLC	453,640	377,882	3,788,233	3,356,374	4,241,873	3,734,256
Inland Power & Light Co	1,029,342	857,442	9,710,606	8,603,597	10,739,948	9,461,038
Inland Telephone Co	1,333,492	1,110,799	2,711,784	2,402,641	4,045,276	3,513,440
Jackson Jet Center	-	-	6,681	5,920	6,681	5,920
MCI Communication Services Inc	-	-	2,129	1,886	2,129	1,886
MCImetro Access Transmission Svcs, LLC	-	-	2,514	2,227	2,514	2,227
Midwest Railcar Corp	-	-	3,022,165	2,677,638	3,022,165	2,677,638
NetJets Inc	-	-	146,436	129,742	146,436	129,742
Noel Communications Inc	-	-	259,925	230,294	259,925	230,294
Northwest Pipeline GP	86,848	72,344	17,995,066	15,943,628	18,081,914	16,015,973
Palouse River & Coulee City Railroad	3,614,230	3,010,654	354,448	314,041	3,968,679	3,324,695
Pioneer Telephone Co	556,380	463,465	5,425,433	4,806,934	5,981,814	5,270,399
Procor Ltd	-	-	2,724,370	2,413,791	2,724,370	2,413,791
Puget Sound Energy/Elec	-	-	26,640	23,603	26,640	23,603

Qwest Corporation	597,974	498,112	2,562,113	2,270,033	3,160,088	2,768,145
Sprint Wireless	-	-	2,109,292	1,868,833	2,109,292	1,868,833
Syringa Networks LLC	-	-	10,814	9,581	10,814	9,581
T-Mobile USA Inc	-	-	637,025	564,404	637,025	564,404
Time Warner Cable Digital Phone LLC	-	-	485,000	429,710	485,000	429,710
Trinity Chemical Leasing LLC	-	-	5,212,521	4,618,293	5,212,521	4,618,293
TTX Company	-	-	6,314,240	5,594,417	6,314,240	5,594,417
Union Pacific Railroad Co	11,402,525	9,498,303	933,365	826,961	12,335,890	10,325,264
Union Tank Car Company	-	-	7,290,304	6,459,209	7,290,304	6,459,209
USA Waste Services	-	-	3,549,965	3,145,269	3,549,965	3,145,269
Washington & Idaho Railway Inc	3,396,958	2,829,666	569,599	504,665	3,966,557	3,334,331
Western Aircraft Inc	-	-	17,914	15,872	17,914	15,872
Windstream Holdings, Inc.	-	-	705	625	705	625
XOjet	-	-	15,887	14,076	15,887	14,076
Zayo Group, LLC	-	-	288,063	255,224	288,063	255,224
Total	40,887,095	34,058,950	378,909,354	335,713,688	419,796,449	369,772,638

**Yakima**

Aero Air LLC	-	-	1,637,136	1,535,634	1,637,136	1,535,634
Aero Jet Services	-	-	1,810	1,697	1,810	1,697
Alaska Air Group, Inc	-	-	4,303,899	4,037,058	4,303,899	4,037,058
Ameriflight Inc	-	-	796,145	746,784	796,145	746,784
AT&T Communications	1,422,528	1,209,148	6,170,879	5,788,284	7,593,406	6,997,433
AT&T Mobility LLC	-	-	10,053,664	9,430,337	10,053,664	9,430,337
Aviation Consultants Inc	-	-	6,760	6,341	6,760	6,341
Benton Rural Electric Assoc Inc	633,253	538,265	13,508,839	12,671,291	14,142,092	13,209,556
BNSF Railway Company - Tax Dept	71,651,011	60,903,359	9,769,438	9,163,733	81,420,449	70,067,092
Cascade Natural Gas Corp	3,861,090	3,281,926	30,683,156	28,780,800	34,544,246	32,062,727
Cellco Partnership	-	-	21,010,588	19,707,931	21,010,588	19,707,931
Central Washington Railroad Company	-	-	2,567,919	2,408,708	2,567,919	2,408,708
CenturyLink Communications	1,087,500	924,375	15,118,543	14,181,193	16,206,042	15,105,568
CenturyTel of Cowiche Inc	466,012	396,110	743,479	697,383	1,209,491	1,093,493
CenturyTel Service Group, LLC	-	-	25,339	23,768	25,339	23,768

Charter Fiberlink WA CCVII LLC	-	-	5,746,273	5,390,004	5,746,273	5,390,004
Ellensburg Telephone Co Inc	884,643	751,946	5,090,636	4,775,016	5,975,278	5,526,962
Federal Express Corp	-	-	775,477	727,397	775,477	727,397
Felts Field Aviation Inc	-	-	77,345	72,550	77,345	72,550
Flexjet LLC	-	-	60,157	56,428	60,157	56,428
Frontier Communications Northwest Inc	125,051	106,293	1,604,188	1,504,728	1,729,238	1,611,021
Global Aviation, Inc	-	-	7,753	7,273	7,753	7,273
Hillsboro Aviation Inc	-	-	86,192	80,848	86,192	80,848
Jackson Jet Center	-	-	13,362	12,534	13,362	12,534
Lightspeed Networks, Inc.	-	-	2,185,266	2,049,779	2,185,266	2,049,779
MCI Communication Services Inc	-	-	315,003	295,473	315,003	295,473
MCImetro Access Transmission Svcs, LLC	-	-	101,708	95,402	101,708	95,402
NetJets Inc	-	-	108,235	101,525	108,235	101,525
Noel Communications Inc	-	-	750,251	703,736	750,251	703,736
Northwest Pipeline GP	475,334	404,034	12,519,898	11,743,664	12,995,231	12,147,698
PacifiCorp	30,117,153	25,599,580	164,707,049	154,495,212	194,824,202	180,094,792
Procor Ltd	-	-	1,082,197	1,015,101	1,082,197	1,015,101
Qwest Corporation	5,599,423	4,759,510	23,141,416	21,706,649	28,740,840	26,466,158
South Dakota Soybean Processor	-	-	89,894	84,320	89,894	84,320
Sprint Wireless	-	-	5,297,808	4,969,343	5,297,808	4,969,343
Sun Country Airlines	-	-	60,464	56,715	60,464	56,715
T-Mobile USA Inc	-	-	564,426	529,431	564,426	529,431
TTX Company	-	-	2,508,196	2,352,688	2,508,196	2,352,688
Union Pacific Railroad Co	12,217	10,384	364,546	341,944	376,763	352,328
Union Tank Car Company	-	-	2,895,917	2,716,370	2,895,917	2,716,370
United Telephone of the NW	3,497,069	2,972,508	16,725,825	15,688,824	20,222,893	18,661,332
US Cellular Washington	-	-	14,416,809	13,522,967	14,416,809	13,522,967
Wells Fargo Rail Corp	-	-	19,155,492	17,967,851	19,155,492	17,967,851
Western Aircraft Inc	-	-	71,657	67,214	71,657	67,214
Windstream Holdings, Inc.	-	-	2,060	1,932	2,060	1,932
XOjet	-	-	18,157	17,031	18,157	17,031
Zayo Group, LLC	-	-	3,833,748	3,596,056	3,833,748	3,596,056
Total	119,832,283	101,857,440	400,774,997	375,926,947	520,607,280	477,784,388